

Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)				
Majors											
Australia	Apr. 2024	3.6	4.35	Hong Kong	Apr. 2024	1.1	5.75				
Canada	Apr. 2024	2.7	5.00	Indonesia	Apr. 2024	3.0	6.25				
Eurozone	May 2024	2.6	4.50	South Korea	Apr. 2024	2.9	3.50				
Japan	Apr. 2024	2.5	0.05	Malaysia	Apr. 2024	1.8	3.00				
New Zealand	2024:Q1	4.0	5.50	Pakistan	Apr. 2024	17.3	22.00				
Norway	Apr. 2024	3.6	4.50	Philippines	Apr. 2024	3.8	6.50				
Sweden	Apr. 2024	3.9	3.75	Taiwan	Apr. 2024	2.0	2.00				
Switzerland	Apr. 2024	1.4	1.50	Thailand	Apr. 2024	0.2	2.50				
United Kingdom	Apr. 2024	2.3	5.25	Vietnam	May 2024	4.4	3.00				
United States	Apr. 2024	3.4	5.25 to 5.50	Middle East & Africa							
BRICs											
Brazil	Apr. 2024	3.7	10.50	Saudi Arabia	Apr. 2024	1.6	6.00				
Russia	Apr. 2024	7.8	16.00	Turkey	Apr. 2024	69.8	50.00				
India	Apr. 2024	4.8	6.50	South Africa	Apr. 2024	5.2	8.25				
China	Apr. 2024	0.3	2.80	Latin America							
Emerging Europe											
Czech Republic	Apr. 2024	2.9	4.25	Chile	Apr. 2024	3.5	6.00				
Hungary	Apr. 2024	3.7	7.25	Columbia	Apr. 2024	7.2	11.75				
Poland	May 2024	2.5	5.75	Mexico	Apr. 2024	4.7	11.00				
				Peru	Apr. 2024	2.4	5.75				

Average Inflation (monthly: %)

Developed Countries	Latest	Prior	Developing Countries	Latest	Prior
Mean	2.8	3.0	Mean	7.5	7.6
Median	2.7	3.1	Median	3.7	3.7

2024 Rate Decisions

Bank of Canada			U.S. Federal Reserve			Bank of England			Bank of Japan		
Jan. 24	5.00	unch	Jan. 30-31	5.25 to 5.50	unch	Feb. 1	5.25	unch	Jan. 22-23	-0.10	unch
Mar. 6	5.00	unch	Mar. 19-20	5.25 to 5.50	unch	Mar. 21	5.25	unch	Mar. 18-19	0.05	+15
Apr. 10	5.00	unch	Apr. 30-May 1	5.25 to 5.50	unch	May 9	5.25	unch	Apr. 25-26	0.05	unch
June 5			June 11-12			June 20			June 13-14		
July 24			July 30-31			Aug. 1			July 30-31		
Sep. 4			Sep. 17-18			Sep. 19			Sep. 19-20		
Oct. 23			Nov. 6-7			Nov. 7			Oct. 30-31		
Dec. 11			Dec. 17-18			Dec. 19			Dec. 18-19		
European Central Bank			Reserve Bank of Australia			Reserve Bank of New Zealand			Riksbank (Sweden)		
Jan. 25	4.50	unch	Feb. 6	4.35	unch	Feb. 28	5.50	unch	Feb. 1	4.00	unch
Mar. 7	4.50	unch	Mar. 19	4.35	unch	Apr. 10	5.50	unch	Mar. 27	4.00	unch
Apr. 11	4.50	unch	May 7	4.35	unch	May 22	5.50	unch	May 8	3.75	-25
June 6			June 18			Jul. 9			June 27		
July 18			Aug. 6			Aug. 14			Aug. 20		
Sep. 12			Sep. 24			Oct. 8			Sep. 25		
Oct. 17			Nov. 5			Nov. 26			Nov. 7		
Dec. 12			Dec. 10						Dec. 19		
Swiss National Bank			Norges Bank (Norway)			Bank of Canada			U.S. Federal Reserve		
Mar. 21	1.50	-25				Jan. 25	4.50	unch	Jan. 30-31	5.25 to 5.50	unch
June 20						Mar. 21	4.50	unch	Mar. 19-20	5.25 to 5.50	unch
Sep. 26						May 3	4.50	unch	Apr. 30-May 1	5.25 to 5.50	unch
Dec. 12						June 20			June 11-12		

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