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A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

MONDAY		TUESDAY		WEDNESDAY		THURSDAY		FRIDAY	
		1		2		3		4	
		 Canada Day (markets closed)  9:30 am: Fed Chair Powell participates in policy panel at ECB Forum <ul style="list-style-type: none">▪ 9:45 am: S&P Global Manufacturing PMI (June F)▪ 10:00 am: ISM Manufacturing PMI (June)▪ 10:00 am: Construction Spending (May)▪ 10:00 am: Job Openings and Labor Turnover Survey (May)▪ <i>Auto Sales (June)^D</i>▪ 6-week bill auction	 9:30 am: S&P Global Manufacturing PMI (June) <ul style="list-style-type: none">▪ <i>Auto Sales (June)^D</i>▪ 10-year bond auction  7:30 am: Challenger Layoff Report (June) <ul style="list-style-type: none">▪ 8:15 am: ADP National Employment Report (June)	 8:30 am: Merchandise Trade Balance (May) <ul style="list-style-type: none">▪ 2-, 5-year bond auction announcements  8:30 am: Initial Claims (Jun 28) <ul style="list-style-type: none">▪ 8:30 am: Employment Report (June)▪ 8:30 am: Goods & Services Trade Balance (May)▪ 9:45 am: S&P Global Services PMI (June F)▪ 10:00 am: Factory Orders (May)▪ 10:00 am: ISM Services PMI (June)▪ 3-, 10^R-year note, 30^R-year bond auction announcements	 9:30 am: S&P Global Services PMI (June)  Independence Day (markets closed) <div>SUN. 6</div> <div>OPEC+ Meeting</div>				
7		8		9		10		11	
 10:00 am: Global Supply Chain Pressure Index (June) <ul style="list-style-type: none">▪ 13- & 26-week bill auctions		 6:00 am: NFIB Small Business Economic Trends Survey (June) <ul style="list-style-type: none">▪ 3:00 pm: Consumer Credit (May)▪ 6-, 52-week bill, 3-year note auctions		 2-year bond auction  10:00 am: Wholesale Trade (May) <ul style="list-style-type: none">▪ 2:00 pm: FOMC Minutes▪ 10^R-year note auction		 2-, 30-year bond auction announcements <ul style="list-style-type: none">▪ 5-year bond auction  8:30 am: Initial Claims (Jul 5) <ul style="list-style-type: none">▪ 30^R-year bond auction		 8:30 am: Employment Report (June) <ul style="list-style-type: none">▪ 8:30 am: Building Permits (May)  2:00 pm: Treasury Budget (June)	
14		15		16		17		18	
 8:30 am: Wholesale Trade (May)  13- & 26-week bill auctions		 8:15 am: Housing Starts (June) <ul style="list-style-type: none">▪ 8:30 am: Consumer Price Index (June)▪ 8:30 am: Manufacturing Sales & Orders (May)▪ 8:30 am: <i>New Motor Vehicle Sales (May)^D</i>▪ 9:00 am: <i>Existing Home Sales, MLS Home Price Index (June)^D</i>  8:30 am: Consumer Price Index (June) <ul style="list-style-type: none">▪ 6-week bill auction		 30-year bond auction  8:30 am: Producer Price Index (June) <ul style="list-style-type: none">▪ 9:15 am: Industrial Production and Capacity Utilization (June)▪ 2:00 pm: Beige Book		 8:30 am: International Securities Transactions (May) <ul style="list-style-type: none">▪ 2-, 10-year bond auction announcements▪ 2-year bond auction  8:30 am: Initial Claims (Jul 12) <ul style="list-style-type: none">▪ 8:30 am: Retail Sales (June)▪ 8:30 am: Trade Price Indices (June)▪ 10:00 am: NAHB Housing Index (July)▪ 10:00 am: Business Inventories (May)▪ 4:00 pm: Foreign Purchases of U.S. Securities (May)▪ 20^R-year bond, 10-year TIPS auction announcements		 8:30 am: Construction Investment (May) <ul style="list-style-type: none">▪ 8:30 am: Monthly Credit Aggregates (May)  8:30 am: Housing Starts, Building Permits (June) <ul style="list-style-type: none">▪ 10:00 am: University of Michigan Consumer Sentiment Index (July P)	
G20 Finance Ministers and Central Bank Governors Meet in Zimbali, South Africa (July 14-18)									
21		22		23		24		25	
 8:30 am: Industrial Product and Raw Materials Price Indices (June) <ul style="list-style-type: none">▪ 10:30 am: BoC Business Outlook Survey and Survey of Consumer Expectations (Q2)  10:00 am: Leading Indicators (June) <ul style="list-style-type: none">▪ 13- & 26-week bill auctions		 8:30 am: Fed Chair Powell gives welcome remarks at regulatory conference <ul style="list-style-type: none">▪ 6-week bill auction		 8:30 am: New Housing Price Index (June) <ul style="list-style-type: none">▪ 2-year bond auction  10:00 am: Existing Home Sales (June) <ul style="list-style-type: none">▪ 20^R-year bond auction		 8:30 am: Retail Sales (May) <ul style="list-style-type: none">▪ 10-year bond auction  8:30 am: Initial Claims (Jul 19) <ul style="list-style-type: none">▪ 9:45 am: S&P Global PMIs (July P)▪ 10:00 am: New Home Sales (June)▪ 2-, 5-, 7-year note, 2-year FRN auction announcements▪ 10-year TIPS auction		 <i>Ottawa's Fiscal Monitor (Apr, May)^D</i>  8:30 am: Durable Goods Orders (June)	
28		29		30		31		AUG. 1	
 2-, 5-year note, 3-, 26-week bill auctions		 8:30 am: Advance Economic Indicators Report (June) <ul style="list-style-type: none">▪ 9:00 am: S&P CoreLogic Case-Shiller Home Price Index (May)▪ 9:00 am: FHFA House Price Index (May)▪ 10:00 am: Conference Board Consumer Confidence Index (July)▪ 10:00 am: Job Openings and Labor Turnover Survey (June)▪ FOMC Meeting Begins▪ 6-week bill, 7-year note, 2-year FRN auctions		 9:45 am: BoC Policy Announcement & MPR  8:15 am: ADP National Employment Report (July) <ul style="list-style-type: none">▪ 8:30 am: Real GDP (Q2 A)▪ 10:00 am: Pending Home Sales (June)▪ 2:00 pm: FOMC Announcement▪ 2:30 pm: Fed Chair Powell's Press Briefing▪ 3- & 10-year note, 30-year bond auction announcements		 8:30 am: Monthly Real GDP (May) <ul style="list-style-type: none">▪ 8:30 am: Survey of Employment, Payrolls and Hours (May)▪ 5-, 10-year bond auction announcements  7:30 am: Challenger Layoff Report (July) <ul style="list-style-type: none">▪ 8:30 am: Initial Claims (Jul 26)▪ 8:30 am: Personal Income & Consumption (June)▪ 8:30 am: Employment Cost Index (Q2)		 9:30 am: S&P Global Manufacturing PMI (July) <ul style="list-style-type: none">▪ <i>Auto Sales (July)^D</i>  8:30 am: Employment Report (July) <ul style="list-style-type: none">▪ 9:45 am: S&P Global Manufacturing PMI (July F)▪ 10:00 am: ISM Mfg. PMI (July)▪ 10:00 am: Construction Spending (June)▪ 10:00 am: U of Mich. Consumer Sentiment Index (July F)▪ <i>Auto Sales (July)^D</i>	

^D = date approximate; ^R = reopening auction Upcoming Policy Meetings | BoC: Sep. 17, Oct. 29, Dec. 10 | FOMC: Sep. 16-17, Oct. 28-29, Dec. 9-10

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