

## Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
<b>North America &amp; Europe</b>				<b>Asia</b>			
Australia	Mar. 2023	6.3	3.60	Hong Kong	Mar. 2023	1.6	5.25
Canada	Mar. 2023	4.3	4.50	Indonesia	Mar. 2023	5.0	5.75
Eurozone	Mar. 2023	6.9	3.50	South Korea	Mar. 2023	4.2	3.50
Japan	Mar. 2023	3.2	-0.10	Malaysia	Mar. 2023	3.4	2.75
New Zealand	2023:Q1	6.7	5.25	Pakistan	Mar. 2023	35.4	21.00
Norway	Mar. 2023	6.5	3.00	Philippines	Mar. 2023	7.6	6.25
Sweden	Mar. 2023	10.6	3.50	Taiwan	Mar. 2023	2.4	1.88
Switzerland	Mar. 2023	2.9	1.50	Thailand	Mar. 2023	2.8	1.75
United Kingdom	Mar. 2023	10.1	4.25	Vietnam	Mar. 2023	3.4	3.50
United States	Mar. 2023	5.0	4.75 to 5.00	<b>Middle East &amp; Africa</b>			
<b>BRICS</b>				Saudi Arabia	Mar. 2023	2.7	5.50
Brazil	Mar. 2023	4.7	13.75	Turkey	Mar. 2023	50.5	8.50
Russia	Mar. 2023	3.5	7.50	South Africa	Mar. 2023	7.1	7.75
India	Mar. 2023	5.7	6.50	<b>Latin America</b>			
China	Mar. 2023	0.7	3.00	Chile	Mar. 2023	11.1	11.25
<b>Emerging Europe</b>				Columbia	Mar. 2023	13.3	13.00
Czech Republic	Mar. 2023	15.0	6.00	Mexico	Mar. 2023	6.8	11.25
Hungary	Mar. 2023	25.2	13.00	Peru	Mar. 2023	8.4	7.75
Poland	Apr. 2023	14.7	6.75				

### Average Inflation (monthly: %)

Developed Countries			Developing Countries		
	Latest	Prior		Latest	Prior
<b>Mean</b>	5.4	6.0	<b>Mean</b>	11.3	12.3
<b>Median</b>	5.0	6.0	<b>Median</b>	7.0	8.1

## 2023 Rate Decisions

<b>Bank of Canada</b>			<b>U.S. Federal Reserve</b>			<b>Bank of England</b>			<b>Bank of Japan</b>		
Jan. 25	4.50	+25	Jan. 31-Feb. 1	4.50 to 4.75	+25	Feb. 2	4.00	+50	Jan. 17-18	-0.10	unch
Mar. 8	4.50	unch	Mar. 21-22	4.75 to 5.00	+25	Mar. 23	4.25	+25	Mar. 9-10	-0.10	unch
Apr. 12	4.50	unch	May 2-3			May 11			Apr. 27-28	-0.10	unch
June 7			June 13-14			June 22			June 15-16		
July 12			July 25-26			Aug. 3			July 27-28		
Sep. 6			Sep. 19-20			Sep. 21			Sep. 21-22		
Oct. 25			Oct. 31-Nov. 1			Nov. 2			Oct. 30-31		
Dec. 6			Dec. 12-13			Dec. 14			Dec. 18-19		
<b>European Central Bank</b>			<b>Reserve Bank of Australia</b>			<b>Reserve Bank of New Zealand</b>			<b>Riksbank (Sweden)</b>		
Feb. 2	3.00	+50	Feb. 7	3.35	+25	Feb. 22	4.75	+50	Feb. 8-9	3.00	+50
Mar. 16	3.50	+50	Mar. 7	3.60	+25	Apr. 5	5.25	+50	Apr. 25-26	3.50	+50
May 4			Apr. 4	3.60	unch	May 24			June 28-29		
June 15			May 2			Jul. 12			Sep. 20-21		
July 27			June 6			Aug. 16			Nov. 22-23		
Sep. 14			July 4			Oct. 4			<b>Norges Bank (Norway)</b>		
Oct. 26			Aug. 1			Nov. 29			Jan. 19	2.75	unch
Dec. 14			Sep. 5						Mar. 23	3.00	+25
<b>Swiss National Bank</b>			Oct. 3						May 4		
Mar. 23	1.50	+50	Nov. 7						June 22		
June 22			Dec. 5						Aug. 17		
Sep. 21									Sep. 21		
Dec. 14									Nov. 2		
									Dec. 14		

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