

## Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
<b>North America &amp; Europe</b>				<b>Asia</b>			
Australia	Oct. 2022	6.9	3.10	Hong Kong	Nov. 2022	1.8	4.75
Canada	Nov. 2022	6.8	4.25	Indonesia	Nov. 2022	5.4	5.50
Eurozone	Nov. 2022	10.1	2.50	South Korea	Nov. 2022	5.0	3.25
Japan	Nov. 2022	3.7	-0.10	Malaysia	Nov. 2022	4.0	2.75
New Zealand	2022:Q3	7.2	4.25	Pakistan	Nov. 2022	23.8	16.00
Norway	Nov. 2022	6.5	2.75	Philippines	Nov. 2022	8.0	5.50
Sweden	Nov. 2022	11.5	2.50	Taiwan	Nov. 2022	2.3	1.75
Switzerland	Nov. 2022	3.0	1.00	Thailand	Nov. 2022	5.5	1.25
United Kingdom	Nov. 2022	10.7	3.50	Vietnam	Dec. 2022	4.5	4.50
United States	Nov. 2022	7.1	4.25 to 4.50	<b>Middle East &amp; Africa</b>			
<b>BRICS</b>				Saudi Arabia	Nov. 2022	2.9	5.00
Brazil	Nov. 2022	5.9	13.75	Turkey	Nov. 2022	84.4	9.00
Russia	Nov. 2022	12.0	7.50	South Africa	Nov. 2022	7.4	7.00
India	Nov. 2022	5.9	6.25	<b>Latin America</b>			
China	Nov. 2022	1.6	3.00	Chile	Nov. 2022	13.3	11.25
<b>Emerging Europe</b>				Columbia	Nov. 2022	12.5	12.00
Czech Republic	Nov. 2022	16.2	6.00	Mexico	Nov. 2022	7.8	10.50
Hungary	Nov. 2022	22.5	13.00	Peru	Nov. 2022	8.4	7.50
Poland	Nov. 2022	17.5	6.75				

### Average Inflation (monthly: %)

Developed Countries		Latest	Prior	Developing Countries		Latest	Prior
<b>Mean</b>		6.4	6.6	<b>Mean</b>		13.5	13.7
<b>Median</b>		6.8	7.2	<b>Median</b>		7.9	8.0

## 2022 Rate Decisions

<b>Bank of Canada</b>			<b>U.S. Federal Reserve</b>			<b>Bank of England</b>			<b>Bank of Japan</b>		
Jan. 26	0.25	unch	Jan. 25-26	0.00 to 0.25	unch	Feb. 3	0.50	+25	Jan. 17-18	-0.10	unch
Mar. 2	0.50	+25	Mar. 15-16	0.25 to 0.50	+25	Mar. 17	0.75	+25	Mar. 17-18	-0.10	unch
Apr. 13	1.00	+50	May 3-4	0.75 to 1.00	+50	May 5	1.00	+25	Apr. 27-28	-0.10	unch
June 1	1.50	+50	June 14-15	1.50 to 1.75	+75	June 16	1.25	+25	June 16-17	-0.10	unch
July 13	2.50	+100	July 26-27	2.25 to 2.50	+75	Aug. 4	1.75	+50	July 20-21	-0.10	unch
Sep. 7	3.25	+75	Sep. 20-21	3.00 to 3.25	+75	Sep. 15	2.25	+50	Sep. 21-22	-0.10	unch
Oct. 26	3.75	+50	Nov. 1-2	3.75 to 4.00	+75	Nov. 3	3.00	+75	Oct. 27-28	-0.10	unch
Dec. 7	4.25	+50	Dec. 13-14	4.25 to 4.50	+50	Dec. 15	3.50	+50	Dec. 19-20	-0.10	unch
<b>European Central Bank</b>			<b>Reserve Bank of Australia</b>			<b>Reserve Bank of New Zealand</b>			<b>Riksbank (Sweden)</b>		
Feb. 3	0.00	unch	Feb. 1	0.10	unch	Feb. 23	1.00	+25	Feb. 9-10	0.00	unch
Mar. 10	0.00	unch	Mar. 1	0.10	unch	Apr. 13	1.50	+50	Apr. 27-28	0.25	+25
Apr. 14	0.00	unch	Apr. 5	0.10	unch	May 25	2.00	+50	June 29-30	0.75	+50
June 9	0.00	unch	May 3	0.35	+25	Jul. 13	2.50	+50	Sep. 19-20	1.75	+100
July 21	0.50	+50	June 7	0.85	+50	Aug. 17	3.00	+50	Nov. 23-24	2.50	+75
Sep. 8	1.25	+75	July 5	1.35	+50	Oct. 5	3.50	+50	<b>Norges Bank (Norway)</b>		
Oct. 27	2.00	+75	Aug. 2	1.85	+50	Nov. 23	4.25	+75	Jan. 20	0.50	unch
Dec. 15	2.50	+50	Sep. 6	2.35	+50				Mar. 24	0.75	+25
<b>Swiss National Bank</b>			Oct. 4	2.60	+25				May 5	0.75	unch
Mar. 24	-0.75	unch	Nov. 1	2.85	+25				June 23	1.25	+50
June 16	-0.25	+50	Dec. 6	3.10	+25				Aug. 18	1.75	+50
Sep. 22	0.50	+75							Sep. 22	2.25	+50
Dec. 15	1.00	+50							Nov. 3	2.50	+25
									Dec. 15	2.75	+25

## 2023 Rate Decisions

### Bank of Canada

Jan. 25  
Mar. 8  
Apr. 12  
June 7  
July 12  
Sep. 6  
Oct. 25  
Dec. 6

### European Central Bank

Feb. 2  
Mar. 16  
May 4  
June 15  
July 27  
Sep. 14  
Oct. 26  
Dec. 14

### Swiss National Bank

Mar. 23  
June 22  
Sep. 21  
Dec. 14

### U.S. Federal Reserve

Jan. 31-Feb. 1  
Mar. 21-22  
May 2-3  
June 13-14  
July 25-26  
Sep. 19-20  
Oct. 31-Nov. 1  
Dec. 12-13

### Reserve Bank of Australia

Feb. 7  
Mar. 7  
Apr. 4  
May 2  
June 6  
July 4  
Aug. 1  
Sep. 5  
Oct. 3  
Nov. 7  
Dec. 5

### Bank of England

Feb. 2  
Mar. 23  
May 11  
June 22  
Aug. 3  
Sep. 21  
Nov. 2  
Dec. 14

### Reserve Bank of New Zealand

Feb. 22  
Apr. 5  
May 24  
Jul. 12  
Aug. 16  
Oct. 4  
Nov. 29

### Bank of Japan

Jan. 17-18  
Mar. 9-10  
Apr. 27-28  
June 15-16  
July 27-28  
Sep. 21-22  
Oct. 30-31  
Dec. 18-19

### Riksbank (Sweden)

Feb. 8-9  
Apr. 25-26  
June 28-29

### Norges Bank (Norway)

Jan. 19  
Mar. 23  
May 4  
June 22  
Aug. 17  
Sep. 21  
Nov. 2  
Dec. 14

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