

Central Bank Dates for December 2025

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

Central Bank Watch

Central Bank	Official Rate (%)	Quantitative Tightening	Last Decision (bps)	Next Decision (bps)
Canada	2.25	no	Oct. 29: -25	Dec.: unch
U.S.	3.75 to 4.00	no	Oct. 29: -25	Dec. 10: -25
ECB	2.00	yes	Oct. 30: unch	Dec. 18: unch
U.K.	4.00	yes	Nov. 6: unch	Dec. 18: -25
Japan	0.50	yes	Oct. 30: unch	Dec. 19: +25
Australia	3.60	yes	Nov. 4: unch	Dec. 9: unch
New Zealand	2.25	yes	Nov. 26: -25	Feb. 18: unch

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Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
1 Fed Chair Powell speaks at Shultz Memorial	2	3 Poland	4	5 India
8	9 RBA BoJ Summary of Opinions	10 → FOMC with Summary of Economic Projections BoC Brazil	11 SNB Turkey	12
15	16 BoC Gov. Macklem speaks in Montreal Chile Hungary	17 Indonesia	18 ECB BoE Riksbank Norges Bank Mexico	19 → BoJ Russia
22	23 BoC Summary of Deliberations RBA Minutes	24 BoJ Minutes	25	26
29 BoJ Summary of Opinions	30	31		

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