

# October 2024

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
	1	2	3	4
	<ul style="list-style-type: none"> <li><b>9:30 am:</b> S&amp;P Global Manufacturing PMI (Sep)                             <ul style="list-style-type: none"> <li>▪ <i>Auto Sales (Sep)<sup>D</sup></i></li> </ul> </li> <li><b>9:45 am:</b> S&amp;P Global Manufacturing PMI (Sep F)                             <ul style="list-style-type: none"> <li>▪ <b>10:00 am:</b> ISM Manufacturing PMI (Sep)</li> <li>▪ <b>10:00 am:</b> Construction Spending (Aug)</li> <li>▪ <b>10:00 am:</b> Job Openings and Labor Turnover Survey (Aug)</li> <li>▪ <b>9:00 pm: Vice Presidential Election Debate</b></li> <li>▪ <i>Auto Sales (Sep)<sup>D</sup></i></li> <li>▪ 52-week bill auction</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>5-year bond auction</li> <li><b>8:15 am:</b> ADP National Employment Report (Sep)</li> <li><b>OPEC JMMC Meeting</b></li> </ul>	<ul style="list-style-type: none"> <li><b>9:30 am:</b> S&amp;P Global Services PMI (Sep)                             <ul style="list-style-type: none"> <li>▪ 2-year bond auction announcement</li> </ul> </li> <li><b>7:30 am:</b> Challenger Layoff Report (Sep)                             <ul style="list-style-type: none"> <li>▪ <b>8:30 am:</b> Initial Claims (Sep 28)</li> <li>▪ <b>9:45 am:</b> S&amp;P Global Services PMI (Sep F)</li> <li>▪ <b>10:00 am:</b> Factory Orders (Aug)</li> <li>▪ <b>10:00 am:</b> ISM Services PMI (Sep)</li> <li>▪ 3-, 10<sup>R</sup>-year note, 30<sup>R</sup>-year bond auction announcements</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Employment Report (Sep)                             <ul style="list-style-type: none"> <li>▪ <b>10:00 am:</b> Global Supply Chain Pressure Index (Sep)</li> </ul> </li> </ul>
7	8	9	10	11
<ul style="list-style-type: none"> <li><b>2:00 pm:</b> <i>Treasury Budget (Sep)<sup>D</sup></i> <ul style="list-style-type: none"> <li>▪ <b>3:00 pm:</b> Consumer Credit (Aug)</li> <li>▪ 13- &amp; 26-week bill auctions</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Merchandise Trade Balance (Aug)                             <ul style="list-style-type: none"> <li>▪ <b>6:00 am:</b> NFIB Small Business Economic Trends Survey (Sep)</li> <li>▪ <b>8:30 am:</b> Goods &amp; Services Trade Balance (Aug)</li> <li>▪ 3-year note auction</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li><b>10:00 am:</b> Wholesale Trade (Aug)                             <ul style="list-style-type: none"> <li>▪ <b>2:00 pm:</b> FOMC Minutes</li> <li>▪ 10<sup>R</sup>-year note auction</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>10-year bond auction announcement                             <ul style="list-style-type: none"> <li>▪ 2-year bond auction</li> </ul> </li> <li><b>8:30 am:</b> Initial Claims (Oct 5)                             <ul style="list-style-type: none"> <li>▪ <b>8:30 am:</b> Consumer Price Index (Sep)</li> <li>▪ 30<sup>R</sup>-year bond auction</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Employment Report (Sep)                             <ul style="list-style-type: none"> <li>▪ <b>8:30 am:</b> Building Permits (Aug)</li> <li>▪ <b>10:30 am: BoC Business Outlook Survey and Survey of Consumer Expectations (Q3)</b></li> <li>▪ <b>8:30 am:</b> Producer Price Index (Sep)</li> <li>▪ <b>10:00 am:</b> University of Michigan Consumer Sentiment Index (Oct P)</li> </ul> </li> </ul>
14	15	16	17	18
<ul style="list-style-type: none"> <li><b>Thanksgiving Day (markets closed)</b></li> <li><b>Columbus Day (stock markets open, bond markets closed)</b></li> </ul>	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Consumer Price Index (Sep)                             <ul style="list-style-type: none"> <li>▪ <b>8:30 am:</b> Wholesale Trade (Aug)</li> <li>▪ <b>8:30 am:</b> <i>New Motor Vehicle Sales (Aug)<sup>D</sup></i></li> <li>▪ <b>9:00 am:</b> Existing Home Sales, MLS Home Price Index (Sep)</li> <li>▪ <b>8:30 am:</b> Empire State Manufacturing Survey (Oct)</li> <li>▪ 13- &amp; 26-week bill auctions</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li><b>8:15 am:</b> Housing Starts (Sep)                             <ul style="list-style-type: none"> <li>▪ <b>8:30 am:</b> Manufacturing Sales &amp; Orders (Aug)</li> </ul> </li> <li><b>8:30 am:</b> Trade Price Indices (Sep)</li> </ul>	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Construction Investment (Aug)                             <ul style="list-style-type: none"> <li>▪ <b>8:30 am:</b> International Securities Transactions (Aug)</li> <li>▪ 30-year bond auction announcement</li> <li>▪ 10-year bond auction</li> <li>▪ <b>8:30 am:</b> Initial Claims (Oct 12)</li> <li>▪ <b>8:30 am:</b> Retail Sales (Sep)</li> <li>▪ <b>8:30 am:</b> Phila. Fed Index (Oct)</li> <li>▪ <b>9:15 am:</b> Industrial Production and Capacity Utilization (Sep)</li> <li>▪ <b>10:00 am:</b> NAHB Housing Index (Oct)</li> <li>▪ <b>10:00 am:</b> Business Inventories (Aug)</li> <li>▪ <b>4:00 pm:</b> Foreign Purchases of U.S. Securities (Aug)</li> <li>▪ 20<sup>R</sup>-year bond, 5-year TIPS auction announcements</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Monthly Credit Aggregates (Aug)                             <ul style="list-style-type: none"> <li>▪ <b>8:30 am:</b> Housing Starts, Building Permits (Sep)</li> </ul> </li> </ul>
21	22	23	24	25
<ul style="list-style-type: none"> <li><b>New Brunswick Election</b></li> <li><b>10:00 am:</b> Leading Indicators (Sep)                             <ul style="list-style-type: none"> <li>▪ 13- &amp; 26-week bill auctions</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Industrial Product and Raw Materials Price Indices (Sep)</li> </ul>	<ul style="list-style-type: none"> <li><b>9:45 am: BoC Policy Announcement</b> <ul style="list-style-type: none"> <li>▪ <b>9:45 am: BoC Monetary Policy Report</b></li> </ul> </li> <li><b>10:00 am:</b> Existing Home Sales (Sep)                             <ul style="list-style-type: none"> <li>▪ <b>2:00 pm: Beige Book</b></li> <li>▪ 20<sup>R</sup>-year bond auction</li> </ul> </li> <li><b>G20 Finance Ministers and Central Bank Governors Meet in Washington, DC (Oct. 23-24)</b></li> </ul>	<ul style="list-style-type: none"> <li>2-year bond auction announcement                             <ul style="list-style-type: none"> <li>▪ <b>8:30 am:</b> Initial Claims (Oct 19)</li> <li>▪ <b>9:45 am:</b> S&amp;P Global PMIs (Oct P)</li> <li>▪ <b>10:00 am:</b> New Home Sales (Sep)</li> <li>▪ 2-, 5- &amp; 7-year note, 2-year FRN auction announcements</li> <li>▪ 5-year TIPS auction</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Retail Sales (Aug)                             <ul style="list-style-type: none"> <li>▪ <b>8:30 am:</b> New Housing Price Index (Sep)</li> <li>▪ <i>Ottawa's Fiscal Monitor (Aug)<sup>D</sup></i></li> <li>▪ 30-year bond auction</li> <li>▪ <b>8:30 am:</b> Durable Goods Orders (Sep)</li> <li>▪ <b>10:00 am:</b> U. of Michigan Consumer Sentiment Index (Oct F)</li> </ul> </li> </ul>
28	29	30	31	NOV. 1
<ul style="list-style-type: none"> <li><b>Saskatchewan Election</b></li> <li>13- &amp; 26-week bill, 2-, 5-year note auctions</li> </ul>	<ul style="list-style-type: none"> <li><b>9:00 am:</b> S&amp;P CoreLogic Case-Shiller Home Price Index (Aug)                             <ul style="list-style-type: none"> <li>▪ <b>9:00 am:</b> FHFA House Price Index (Aug)</li> <li>▪ <b>10:00 am:</b> Conference Board Consumer Confidence Index (Oct)</li> <li>▪ <b>10:00 am:</b> Job Openings and Labor Turnover Survey (Sep)</li> <li>▪ 52-week bill, 7-year note, 2-year FRN auctions</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li><b>8:15 am:</b> ADP National Employment Report (Oct)                             <ul style="list-style-type: none"> <li>▪ <b>8:30 am:</b> Real GDP (Q3 A)</li> <li>▪ <b>8:30 am:</b> Advance Economic Indicators Report (Sep)</li> <li>▪ <b>10:00 am:</b> Pending Home Sales (Sep)</li> <li>▪ 3- &amp; 10-year note, 30-year bond auction announcements</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Monthly Real GDP (Aug)                             <ul style="list-style-type: none"> <li>▪ <b>8:30 am:</b> Survey of Employment, Payrolls and Hours (Aug)</li> <li>▪ 2-year bond auction</li> <li>▪ <b>7:30 am:</b> Challenger Layoff Report (Oct)</li> <li>▪ <b>8:30 am:</b> Initial Claims (Oct 26)</li> <li>▪ <b>8:30 am:</b> Personal Income &amp; Consumption (Sep)</li> <li>▪ <b>8:30 am:</b> Employment Cost Index (Q3)</li> <li>▪ <b>9:45 am:</b> Chicago PMI (Oct)</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li><b>9:30 am:</b> S&amp;P Global Manufacturing PMI (Oct)                             <ul style="list-style-type: none"> <li>▪ <i>Auto Sales (Oct)<sup>D</sup></i></li> </ul> </li> <li><b>8:30 am:</b> Employment Report (Oct)                             <ul style="list-style-type: none"> <li>▪ <b>9:45 am:</b> S&amp;P Global Manufacturing PMI (Oct F)</li> <li>▪ <b>10:00 am:</b> ISM Manufacturing PMI (Oct)</li> <li>▪ <b>10:00 am:</b> Construction Spending (Sep)</li> <li>▪ <i>Auto Sales (Oct)<sup>D</sup></i></li> </ul> </li> </ul>

<sup>D</sup> = date approximate; <sup>R</sup> = reopening auction

Upcoming Policy Meetings | BoC: Dec. 11, Jan. 29, Mar. 12 | FOMC: Nov. 6-7, Dec. 17-18, Jan. 27-28

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