Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
Majors			
Australia	Apr. 2026	4.2	4.35
Canada	Apr. 2026	2.8	2.25
Eurozone	Apr. 2026	3.1	2.00
Japan	Apr. 2026	1.4	0.75
New Zealand	2026:Q1	3.1	2.25
Norway	Apr. 2026	3.4	4.25
Sweden	Apr. 2026	-0.1	1.75
Switzerland	Apr. 2026	0.6	0.00
United Kingdom	Apr. 2026	2.8	3.75
United States	Apr. 2026	3.8	3.50 to 3.75
BRICs			
Brazil	Apr. 2026	4.4	14.50
Russia	Apr. 2026	5.6	14.50
India	Apr. 2026	3.5	5.25
China	Apr. 2026	1.2	2.40
Emerging Europe			
Czech Republic	Dec. 2025	2.1	2.50
Hungary	Apr. 2026	2.1	6.25
Poland	Dec. 2025	2.4	3.75

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
Asia			
Hong Kong	Apr. 2026	1.8	4.00
Indonesia	Apr. 2026	2.4	5.25
South Korea	Apr. 2026	2.6	2.50
Malaysia	Apr. 2026	1.9	2.75
Pakistan	Apr. 2026	10.9	11.50
Philippines	Apr. 2026	7.2	4.50
Taiwan	Apr. 2026	1.7	2.00
Thailand	Apr. 2026	2.9	1.00
Vietnam	Apr. 2026	5.5	3.00
Middle East & Africa			
Saudi Arabia	Apr. 2026	1.7	4.25
Turkey	Dec. 2025	30.9	37.00
South Africa	Apr. 2026	4.0	7.00
Latin America			
Chile	Apr. 2026	4.0	4.50
Columbia	Apr. 2026	5.7	11.25
Mexico	Apr. 2026	4.4	6.50
Peru	Apr. 2026	4.0	4.25

Average Inflation (monthly: %)

Developed Countries	Latest	Prior
Mean	2.4	2.3
Median	2.8	2.4

Developing Countries	Latest	Prior
Mean	5.3	4.7
Median	4.0	3.4

2026 Rate Decisions

Bank of Canada

Jan. 28	2.25	unch
Mar. 18	2.25	unch
Apr. 29	2.25	unch
June 10		
July 15		
Sep. 2		
Oct. 28		
Dec. 9		

European Central Bank

Feb. 5	2.00	unch
Mar. 19	2.00	unch
Apr. 30	2.00	unch
June 11		
July 23		
Sep. 10		
Oct. 29		
Dec. 17		

Swiss National Bank

Mar. 19	0.00	unch
June 18		
Sep. 24		
Dec. 10		

U.S. Federal Reserve

Jan. 27-28	3.50 to 3.75	unch
Mar. 17-18	3.50 to 3.75	unch
Apr. 28-29	3.50 to 3.75	unch
June 16-17		
July 28-29		
Sep. 15-16		
Oct. 27-28		
Dec. 8-9		

Reserve Bank of Australia

Feb. 3	3.85	+25
Mar. 17	4.10	+25
May 5	4.35	+25
June 16		
Aug. 11		
Sep. 29		
Nov. 3		
Dec. 8		

Reserve Bank of New Zealand

Feb. 18	2.25	unch
Apr. 8	2.25	unch
May 27	2.25	unch
July 8		
Sep. 2		
Oct. 28		
Dec. 9		

Bank of England

Feb. 5	3.75	unch
Mar. 19	3.75	unch
Apr. 30	3.75	unch
June 18		
July 30		
Sep. 17		
Nov. 5		
Dec. 17		

Norges Bank (Norway)

Jan. 22	4.00	unch
Mar. 26	4.00	unch
May 7	4.25	+25
June 18		
Aug. 13		
Sep. 24		
Nov. 5		
Dec. 17		

Bank of Japan

Jan. 22-23	0.75	unch
Mar. 18-19	0.75	unch
Apr 27-28	0.75	unch
June 15-16		
July 30-31		
Sep. 17-18		
Oct. 29-30		
Dec. 17-18		

Riksbank (Sweden)

Jan. 29	1.75	unch
Mar. 19	1.75	unch
May 7	1.75	unch
June 17		
Aug. 20		
Sep. 24		
Nov. 4		
Dec. 16		