

Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
North America & Europe				Asia			
Australia	Dec. 2022	8.4	3.35	Hong Kong	Jan. 2023	2.4	5.00
Canada	Jan. 2023	5.9	4.50	Indonesia	Jan. 2023	5.3	5.75
Eurozone	Jan. 2023	8.6	3.00	South Korea	Jan. 2023	5.2	3.50
Japan	Jan. 2023	4.3	-0.10	Malaysia	Jan. 2023	3.7	2.75
New Zealand	2022:Q4	7.2	4.75	Pakistan	Jan. 2023	27.6	17.00
Norway	Jan. 2023	7.0	2.75	Philippines	Jan. 2023	8.7	6.00
Sweden	Jan. 2023	11.7	3.00	Taiwan	Jan. 2023	3.0	1.75
Switzerland	Jan. 2023	3.3	1.00	Thailand	Jan. 2023	5.0	1.50
United Kingdom	Jan. 2023	10.1	4.00	Vietnam	Feb. 2023	4.3	4.50
United States	Jan. 2023	6.4	4.50 to 4.75	Middle East & Africa			
BRICS				Saudi Arabia	Jan. 2023	3.4	5.25
Brazil	Jan. 2023	5.8	13.75	Turkey	Jan. 2023	57.7	8.50
Russia	Jan. 2023	11.8	7.50	South Africa	Jan. 2023	6.9	7.25
India	Jan. 2023	6.5	6.50	Latin America			
China	Jan. 2023	2.1	3.00	Chile	Jan. 2023	12.3	11.25
Emerging Europe				Columbia	Jan. 2023	13.3	12.75
Czech Republic	Jan. 2023	17.5	6.00	Mexico	Jan. 2023	7.9	11.00
Hungary	Jan. 2023	25.7	13.00	Peru	Jan. 2023	8.7	7.75
Poland	Jan. 2023	17.2	6.75				

Average Inflation (monthly: %)

Developed Countries			Developing Countries		
	Latest	Prior		Latest	Prior
Mean	6.4	6.3	Mean	12.6	12.6
Median	6.4	6.3	Median	8.3	7.9

2023 Rate Decisions

Bank of Canada	Jan. 25	4.50	+25	U.S. Federal Reserve	Jan. 31-Feb. 1	4.50 to 4.75	+25	Bank of England	Feb. 2	4.00	+50	Bank of Japan	Jan. 17-18	-0.10	unch
	Mar. 8				Mar. 21-22				Mar. 23				Mar. 9-10		
	Apr. 12				May 2-3				May 11				Apr. 27-28		
	June 7				June 13-14				June 22				June 15-16		
	July 12				July 25-26				Aug. 3				July 27-28		
	Sep. 6				Sep. 19-20				Sep. 21				Sep. 21-22		
	Oct. 25				Oct. 31-Nov. 1				Nov. 2				Oct. 30-31		
	Dec. 6				Dec. 12-13				Dec. 14				Dec. 18-19		
European Central Bank	Feb. 2	3.00	+50	Reserve Bank of Australia	Feb. 7	3.35	+25	Reserve Bank of New Zealand	Feb. 22	4.75	+50	Riksbank (Sweden)	Feb. 8-9	3.00	+50
	Mar. 16				Mar. 7				Apr. 5				Apr. 25-26		
	May 4				Apr. 4				May 24				June 28-29		
	June 15				May 2				Jul. 12				Sep. 20-21		
	July 27				June 6				Aug. 16				Nov. 22-23		
	Sep. 14				July 4				Oct. 4				Norges Bank (Norway)		
	Oct. 26				Aug. 1				Nov. 29				Jan. 19	2.75	unch
	Dec. 14				Sep. 5								Mar. 23		
Swiss National Bank	Mar. 23				Oct. 3								May 4		
	June 22				Nov. 7								June 22		
	Sep. 21				Dec. 5								Aug. 17		
	Dec. 14												Sep. 21		
													Nov. 2		
													Dec. 14		

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