

Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
Majors				Asia			
Australia	Sep. 2025	3.5	3.60	Hong Kong	Sep. 2025	1.1	4.25
Canada	Sep. 2025	2.4	2.25	Indonesia	Sep. 2025	2.7	4.75
Eurozone	Oct. 2025	2.1	2.00	South Korea	Sep. 2025	2.1	2.50
Japan	Sep. 2025	2.9	0.50	Malaysia	Sep. 2025	1.5	2.75
New Zealand	2025:Q3	3.0	2.50	Pakistan	Sep. 2025	5.6	11.00
Norway	Sep. 2025	3.6	4.00	Philippines	Sep. 2025	1.7	4.75
Sweden	Sep. 2025	0.9	1.75	Taiwan	Sep. 2025	1.3	2.00
Switzerland	Sep. 2025	0.2	0.00	Thailand	Sep. 2025	-0.7	1.50
United Kingdom	Sep. 2025	3.8	4.00	Vietnam	Sep. 2025	3.4	3.00
United States	Sep. 2025	3.0	3.75 to 4.00	Middle East & Africa			
BRICS				Saudi Arabia	Sep. 2025	2.2	4.50
Brazil	Sep. 2025	5.2	15.00	Turkey	Sep. 2025	33.3	39.50
Russia	Sep. 2025	8.0	16.50	South Africa	Sep. 2025	3.4	7.00
India	Sep. 2025	1.5	5.50	Latin America			
China	Sep. 2025	-0.3	2.40	Chile	Sep. 2025	4.4	4.75
Emerging Europe				Columbia	Sep. 2025	5.2	9.25
Czech Republic	Sep. 2025	2.3	2.50	Mexico	Sep. 2025	3.8	7.50
Hungary	Sep. 2025	4.3	6.50	Peru	Sep. 2025	1.4	4.25
Poland	Oct. 2025	2.8	4.50				

Average Inflation (monthly: %)

Developed Countries	Latest	Prior	Developing Countries	Latest	Prior
Mean	2.2	2.1	Mean	4.4	4.5
Median	2.0	2.1	Median	2.9	3.1

2025 Rate Decisions

Bank of Canada			U.S. Federal Reserve			Bank of England			Bank of Japan		
Jan. 29	3.00	-25	Jan. 28-29	4.25 to 4.50	unch	Feb. 6	4.50	-25	Jan. 23-24	0.50	+25
Mar. 12	2.75	-25	Mar. 18-19	4.25 to 4.50	unch	Mar. 20	4.50	unch	Mar. 18-19	0.50	unch
Apr. 16	2.75	unch	May 6-7	4.25 to 4.50	unch	May 8	4.25	-25	Apr 30-May 1	0.50	unch
June 4	2.75	unch	June 17-18	4.25 to 4.50	unch	June 19	4.25	unch	June 16-17	0.50	unch
July 30	2.75	unch	July 29-30	4.25 to 4.50	unch	Aug. 7	4.00	-25	July 30-31	0.50	unch
Sep. 17	2.50	-25	Sep. 16-17	4.00 to 4.25	-25	Sep. 18	4.00	unch	Sep. 18-19	0.50	unch
Oct. 29	2.25	-25	Oct. 28-29	3.75 to 4.00	-25	Nov. 6			Oct. 29-30	0.50	unch
Dec. 10			Dec. 9-10			Dec. 18			Dec. 18-19		
European Central Bank			Reserve Bank of Australia			Norges Bank (Norway)			Riksbank (Sweden)		
Jan. 30	2.75	-25	Feb. 18	4.10	-25	Jan. 23	4.50	unch	Jan. 29	2.25	-25
Mar. 6	2.50	-25	Apr. 1	4.10	unch	Mar. 27	4.50	unch	Mar. 20	2.25	unch
Apr. 17	2.25	-25	May 20	3.85	-25	May 8	4.50	unch	May 8	2.25	unch
June 5	2.00	-25	July 8	3.85	unch	June 19	4.25	-25	June 18	2.00	-25
July 24	2.00	unch	Aug. 12	3.60	-25	Aug. 14	4.25	unch	Aug. 20	2.00	unch
Sep. 11	2.00	unch	Sep. 30	3.60	unch	Sep. 18	4.00	-25	Sep. 23	1.75	-25
Oct. 30	2.00	unch	Nov. 4			Nov. 6			Nov. 5		
Dec. 18			Dec. 9			Dec. 19			Dec. 18		
Swiss National Bank			Reserve Bank of New Zealand								
Mar. 20	0.25	-25	Feb. 19	3.75	-50						
June 19	0.00	-25	Apr. 9	3.50	-25						
Sep. 25	0.00	unch	May 28	3.25	-25						
Dec. 11			July 9	3.25	unch						
			Aug. 20	3.00	-25						
			Oct. 8	2.50	-50						
			Nov. 26								

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