

November 2021

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

| MONDAY | TUESDAY | WEDNESDAY | THURSDAY | FRIDAY |
|---|---|--|--|--|
| 1 | 2 | 3 | 4 | 5 |
| <ul style="list-style-type: none"> 9:30 am: Markit Mfg. PMI (Oct) <ul style="list-style-type: none"> Auto Sales (Oct)^D 10-year bond auction 9:45 am: Markit Mfg. PMI (Oct F) <ul style="list-style-type: none"> 10:00 am: ISM Mfg. PMI (Oct) 10:00 am: Construction Spending (Sep) Auto Sales (Oct)^D 13- & 26-week bill auctions | <ul style="list-style-type: none"> 8:30 am: Building Permits (Sep) <ul style="list-style-type: none"> FOMC Meeting Begins 52-week bill auction | <ul style="list-style-type: none"> 8:15 am: ADP National Employment Report (Oct) <ul style="list-style-type: none"> 10:00 am: Factory Orders (Sep) 10:00 am: ISM Services PMI (Oct) 2:00 pm: FOMC Announcement 2:30 pm: Fed Chair Powell's Press Briefing 3- & 10-year note, 30-year bond auction announcements | <ul style="list-style-type: none"> 8:30 am: Merchandise Trade Balance (Sep) <ul style="list-style-type: none"> Ontario Fiscal Update 5-year bond auction announcement 50-year bond auction 7:30 am: Challenger Layoff Report (Oct) 8:30 am: Initial Claims (Oct 30) 8:30 am: Productivity (Q3 P) 8:30 am: Goods & Services Trade Balance (Sep) | <ul style="list-style-type: none"> 8:30 am: Employment Report (Oct) <ul style="list-style-type: none"> 10:00 am: Ivey PMI (Oct) 8:30 am: Employment Report (Oct) 3:00 pm: Consumer Credit (Sep) |
| 8 | 9 | 10 | 11 | 12 |
| <ul style="list-style-type: none"> 10:30 am: Fed Chair Powell speaks at the Gender and the Economy Conference (videoconference) 3-year note auction 13- & 26-week bill auctions | <ul style="list-style-type: none"> 6:00 am: NFIB Small Business Economic Trends Survey (Oct) <ul style="list-style-type: none"> 8:30 am: Producer Price Index (Oct) 9:00 am: Fed Chair Powell speaks at the Conference on Diversity and Inclusion in Economics, Finance, and Central Banking (videoconference) 10-year note auction | <ul style="list-style-type: none"> 2-year bond auction announcement <ul style="list-style-type: none"> 5-year bond auction 8:30 am: Initial Claims (Nov 6) <ul style="list-style-type: none"> 8:30 am: Consumer Price Index (Oct) 10:00 am: Wholesale Trade (Sep) 2:00 pm: Treasury Budget (Oct) 20-year bond, 10^R-year TIPS auction announcements 30-year bond auction | <ul style="list-style-type: none"> Remembrance Day (stock markets open, bond markets closed) Veterans Day (stock markets open, bond markets closed) | <ul style="list-style-type: none"> 10:30 am: BoC Senior Loan Officer Survey (Q3) 10:00 am: University of Michigan Consumer Sentiment Index (Nov P) <ul style="list-style-type: none"> 10:00 am: Job Openings and Labor Turnover Survey (Sep) |
| 15 | 16 | 17 | 18 | 19 |
| <ul style="list-style-type: none"> 8:30 am: Manufacturing Sales & Orders (Sep) <ul style="list-style-type: none"> 8:30 am: Wholesale Trade (Sep) 8:30 am: <i>New Motor Vehicle Sales (Sep)^D</i> 9:00 am: <i>Existing Home Sales, MLS Home Price Index (Oct)^D</i> 8:30 am: Empire State Manufacturing Survey (Nov) <ul style="list-style-type: none"> 13- & 26-week bill auctions | <ul style="list-style-type: none"> 8:15 am: Housing Starts (Oct) <ul style="list-style-type: none"> 1:00 pm: BoC Deputy Governor Schembri speaks to the Canadian Association for Business Economics on labour market uncertainties and monetary policy (videoconference) 8:30 am: Retail Sales (Oct) <ul style="list-style-type: none"> 8:30 am: Trade Price Indices (Oct) 9:15 am: Industrial Production and Capacity Utilization (Oct) 10:00 am: NAHB Housing Index (Nov) 10:00 am: Business Inventories (Sep) 4:00 pm: Foreign Purchases of U.S. Securities (Sep) | <ul style="list-style-type: none"> 8:30 am: Consumer Price Index (Oct) <ul style="list-style-type: none"> 2-year bond auction 8:30 am: Housing Starts, Building Permits (Oct) <ul style="list-style-type: none"> 20-year bond auction | <ul style="list-style-type: none"> 8:30 am: International Securities Transactions (Sep) <ul style="list-style-type: none"> 3- & 30-year bond auction announcements 8:30 am: Initial Claims (Nov 13) <ul style="list-style-type: none"> 8:30 am: Philadelphia Fed Index (Nov) 10:00 am: Leading Indicators (Oct) 2-, 5- & 7-year note, 2^R-year FRN auction announcements 10^R-year TIPS auction | <ul style="list-style-type: none"> 8:30 am: Retail Sales (Sep) <ul style="list-style-type: none"> 8:30 am: <i>New Housing Price Index (Oct)^D</i> 8:30 am: Monthly Credit Aggregates (Sep.) 10:00 am: Quarterly Services Survey (Q3 A) |
| 22 | 23 | 24 | 25 | 26 |
| <ul style="list-style-type: none"> 3-year bond auction 10:00 am: Existing Home Sales (Oct) <ul style="list-style-type: none"> 13- & 26-week bill, 2- & 5-year note auctions | <ul style="list-style-type: none"> 1:00 pm: BoC Deputy Governor Beaudry speaks to the Ontario Securities Commission on the assessment of risks to the stability of the Canadian financial system (videoconference) 9:45 am: Markit Manufacturing PMI (Nov P) <ul style="list-style-type: none"> 7-year note, 2^R-year FRN auctions | <ul style="list-style-type: none"> 30-year bond auction 8:30 am: Initial Claims (Nov 20) <ul style="list-style-type: none"> 8:30 am: Real GDP (Q3 S) 8:30 am: Corporate Profits (Q3 P) 8:30 am: Advance Economic Indicators Report (Oct) 8:30 am: Durable Goods Orders (Oct) 10:00 am: Personal Income & Consumption (Oct) 10:00 am: New Home Sales (Oct) 10:00 am: University of Michigan Consumer Sentiment Index (Nov F) 2:00 pm: FOMC Minutes | <ul style="list-style-type: none"> 8:30 am: Survey of Employment, Payrolls and Hours (Sep) <ul style="list-style-type: none"> 10-year bond auction announcement 30-year real return bond auction announcement Thanksgiving Day (markets closed) | <ul style="list-style-type: none"> <i>Ottawa's Fiscal Monitor (Sep)^D</i> |
| 29 | 30 | DEC. 1 | 2 | 3 |
| <ul style="list-style-type: none"> 8:30 am: Current Account Balance (Q3) <ul style="list-style-type: none"> 8:30 am: Industrial Product and Raw Materials Price Indices (Oct) 10-year bond auction 10:00 am: Pending Home Sales (Oct.) <ul style="list-style-type: none"> 13- & 26-week bill auctions | <ul style="list-style-type: none"> 8:30 am: Real GDP (Q3) <ul style="list-style-type: none"> 8:30 am: Monthly Real GDP (Sep) 9:00 am: S&P Case-Shiller Home Price Index (Sep,Q3) <ul style="list-style-type: none"> 9:00 am: FHFA House Price Index (Sep,Q3) 9:45 am: Chicago PMI (Nov) 10:00 am: Conference Board Consumer Confidence Index (Nov) 52-week bill auction | <ul style="list-style-type: none"> 8:30 am: Building Permits (Oct) <ul style="list-style-type: none"> 9:30 am: Markit Mfg. PMI (Nov) Auto Sales (Nov)^D 30-year real return bond auction 8:15 am: ADP National Employment Report (Nov) <ul style="list-style-type: none"> 9:45 am: Markit Mfg. PMI (Nov F) 10:00 am: ISM Mfg. PMI (Nov) 10:00 am: Construction Spending (Oct) 2:00 pm: Beige Book Auto Sales (Nov)^D | <ul style="list-style-type: none"> 7:30 am: Challenger Layoff Report (Nov) <ul style="list-style-type: none"> 8:30 am: Initial Claims (Nov 27) 3- & 10^R-year note, 30^R-year bond auction announcements | <ul style="list-style-type: none"> 8:30 am: Employment Report (Nov) <ul style="list-style-type: none"> 8:30 am: Labour Productivity (Q3) 8:30 am: Employment Report (Nov) 10:00 am: Factory Orders (Oct) 10:00 am: ISM Services PMI (Nov) |

^D = date approximate; ^R = reopening auction

Upcoming Policy Meetings | BoC: Dec. 8, Jan. 26, Mar. 2 | FOMC: Dec. 14-15, Jan. 25-26, Mar. 15-16

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