

## Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
<b>Majors</b>				<b>Asia</b>			
Australia	Feb. 2024	3.4	4.35	Hong Kong	Feb. 2024	2.1	5.75
Canada	Feb. 2024	2.8	5.00	Indonesia	Feb. 2024	2.8	6.00
Eurozone	Feb. 2024	2.6	4.50	South Korea	Feb. 2024	3.1	3.50
Japan	Feb. 2024	2.8	0.05	Malaysia	Feb. 2024	1.8	3.00
New Zealand	2023:Q4	4.7	5.50	Pakistan	Feb. 2024	23.1	22.00
Norway	Feb. 2024	4.5	4.50	Philippines	Feb. 2024	3.4	6.50
Sweden	Feb. 2024	4.5	4.00	Taiwan	Feb. 2024	3.1	2.00
Switzerland	Feb. 2024	1.2	1.50	Thailand	Feb. 2024	-0.8	2.50
United Kingdom	Feb. 2024	3.4	5.25	Vietnam	Feb. 2024	4.0	3.00
United States	Feb. 2024	3.2	5.25 to 5.50	<b>Middle East &amp; Africa</b>			
<b>BRICS</b>				Saudi Arabia	Feb. 2024	1.8	6.00
Brazil	Feb. 2024	4.5	10.75	Turkey	Feb. 2024	67.1	50.00
Russia	Feb. 2024	7.7	16.00	South Africa	Feb. 2024	5.6	8.25
India	Feb. 2024	5.1	6.50	<b>Latin America</b>			
China	Feb. 2024	0.7	2.80	Chile	Feb. 2024	3.6	7.25
<b>Emerging Europe</b>				Columbia	Feb. 2024	7.7	12.25
Czech Republic	Feb. 2024	2.0	4.75	Mexico	Feb. 2024	4.4	11.00
Hungary	Feb. 2024	3.7	8.25	Peru	Feb. 2024	3.3	6.25
Poland	Feb. 2024	2.8	5.75				

### Average Inflation (monthly: %)

Developed Countries			Developing Countries		
	Latest	Prior		Latest	Prior
<b>Mean</b>	3.2	3.1	<b>Mean</b>	7.7	7.7
<b>Median</b>	3.1	2.9	<b>Median</b>	3.6	3.5

## 2024 Rate Decisions

<b>Bank of Canada</b>			<b>U.S. Federal Reserve</b>			<b>Bank of England</b>			<b>Bank of Japan</b>		
Jan. 24	5.00	unch	Jan. 30-31	5.25 to 5.50	unch	Feb. 1	5.25	unch	Jan. 22-23	-0.10	unch
Mar. 6	5.00	unch	Mar. 19-20	5.25 to 5.50	unch	Mar. 21	5.25	unch	Mar. 18-19	0.05	+15
Apr. 10			Apr. 30-May 1			May 9			Apr. 25-26		
June 5			June 11-12			June 20			June 13-14		
July 24			July 30-31			Aug. 1			July 30-31		
Sep. 4			Sep. 17-18			Sep. 19			Sep. 19-20		
Oct. 23			Nov. 6-7			Nov. 7			Oct. 30-31		
Dec. 11			Dec. 17-18			Dec. 19			Dec. 18-19		
<b>European Central Bank</b>			<b>Reserve Bank of Australia</b>			<b>Reserve Bank of New Zealand</b>			<b>Riksbank (Sweden)</b>		
Jan. 25	4.50	unch	Feb. 6	4.35	unch	Feb. 28	5.50	unch	Feb. 1	4.00	unch
Mar. 7	4.50	unch	Mar. 19	4.35	unch	Apr. 10			Mar. 27	4.00	unch
Apr. 11			May 7			May 22			May 8		
June 6			June 18			Jul. 9			June 27		
July 18			Aug. 6			Aug. 14			Aug. 20		
Sep. 12			Sep. 24			Oct. 8			Sep. 25		
Oct. 17			Nov. 5			Nov. 26			Nov. 7		
Dec. 12			Dec. 10						Dec. 19		
<b>Swiss National Bank</b>									<b>Norges Bank (Norway)</b>		
Mar. 21	1.50	-25							Jan. 25	4.50	unch
June 20									Mar. 21	4.50	unch
Sep. 26									May 3		
Dec. 12									June 20		
									Aug. 15		
									Sep. 19		
									Nov. 7		