

Inflation Watch

| Region | Latest Period | Inflation Rate (%) | Current Policy Rate (%) | Region | Latest Period | Inflation Rate (%) | Current Policy Rate (%) |
|------------------------|---------------|--------------------|-------------------------|---------------------------------|---------------|--------------------|-------------------------|
| Majors | | | | Asia | | | |
| Australia | Dec. 2023 | 3.4 | 4.35 | Hong Kong | Dec. 2023 | 2.4 | 5.75 |
| Canada | Dec. 2023 | 3.4 | 5.00 | Indonesia | Dec. 2023 | 2.6 | 6.00 |
| Eurozone | Dec. 2023 | 2.9 | 4.50 | South Korea | Dec. 2023 | 3.2 | 3.50 |
| Japan | Dec. 2023 | 2.6 | -0.10 | Malaysia | Dec. 2023 | 1.5 | 3.00 |
| New Zealand | 2023:Q4 | 4.7 | 5.50 | Pakistan | Dec. 2023 | 29.7 | 22.00 |
| Norway | Dec. 2023 | 4.8 | 4.50 | Philippines | Dec. 2023 | 3.9 | 6.50 |
| Sweden | Dec. 2023 | 4.4 | 4.00 | Taiwan | Dec. 2023 | 2.7 | 1.88 |
| Switzerland | Dec. 2023 | 1.7 | 1.75 | Thailand | Dec. 2023 | -0.8 | 2.50 |
| United Kingdom | Dec. 2023 | 4.0 | 5.25 | Vietnam | Jan. 2024 | 3.4 | 3.00 |
| United States | Dec. 2023 | 3.4 | 5.25 to 5.50 | Middle East & Africa | | | |
| BRICS | | | | Saudi Arabia | Dec. 2023 | 1.5 | 6.00 |
| Brazil | Dec. 2023 | 4.6 | 11.75 | Turkey | Dec. 2023 | 64.8 | 45.00 |
| Russia | Dec. 2023 | 7.4 | 16.00 | South Africa | Dec. 2023 | 5.1 | 8.25 |
| India | Dec. 2023 | 5.7 | 6.50 | Latin America | | | |
| China | Dec. 2023 | -0.3 | 2.80 | Chile | Dec. 2023 | 3.9 | 8.25 |
| Emerging Europe | | | | Columbia | Dec. 2023 | 9.3 | 13.00 |
| Czech Republic | Dec. 2023 | 6.9 | 5.75 | Mexico | Dec. 2023 | 4.7 | 11.25 |
| Hungary | Dec. 2023 | 5.5 | 10.00 | Peru | Dec. 2023 | 3.2 | 6.50 |
| Poland | Dec. 2023 | 6.2 | 5.75 | | | | |

Average Inflation (monthly: %)

| Developed Countries | | | Developing Countries | | |
|---------------------|--------|-------|----------------------|--------|-------|
| | Latest | Prior | | Latest | Prior |
| Mean | 3.3 | 3.5 | Mean | 8.4 | 8.6 |
| Median | 3.4 | 3.1 | Median | 4.6 | 4.7 |

2024 Rate Decisions

| | | | | | | | | | | | | | | | |
|------------------------------|---------|------|------|----------------------------------|---------------|--------------|------|------------------------------------|---------|------|------|--------------------------|------------|-------|------|
| Bank of Canada | Jan. 24 | 5.00 | unch | U.S. Federal Reserve | Jan. 30-31 | 5.25 to 5.50 | unch | Bank of England | Feb. 1 | | | Bank of Japan | Jan. 22-23 | -0.10 | unch |
| | Mar. 6 | | | | Mar. 19-20 | | | | Mar. 21 | | | | Mar. 18-19 | | |
| | Apr. 10 | | | | Apr. 30-May 1 | | | | May 9 | | | | Apr. 25-26 | | |
| | June 5 | | | | June 11-12 | | | | June 20 | | | | June 13-14 | | |
| | July 24 | | | | July 30-31 | | | | Aug. 1 | | | | July 30-31 | | |
| | Sep. 4 | | | | Sep. 17-18 | | | | Sep. 19 | | | | Sep. 19-20 | | |
| | Oct. 23 | | | | Nov. 6-7 | | | | Nov. 7 | | | | Oct. 30-31 | | |
| | Dec. 11 | | | | Dec. 17-18 | | | | Dec. 19 | | | | Dec. 18-19 | | |
| European Central Bank | Jan. 25 | 4.50 | unch | Reserve Bank of Australia | Feb. 6 | | | Reserve Bank of New Zealand | Feb. 28 | | | Riksbank (Sweden) | Feb. 1 | | |
| | Mar. 7 | | | | Mar. 19 | | | | Apr. 30 | | | | Mar. 27 | | |
| | Apr. 11 | | | | May 7 | | | | May 22 | | | | May 8 | | |
| | June 6 | | | | June 18 | | | | Jul. 9 | | | | June 27 | | |
| | July 18 | | | | Aug. 6 | | | | Aug. 14 | | | | Aug. 20 | | |
| | Sep. 12 | | | | Sep. 24 | | | | Oct. 8 | | | | Sep. 25 | | |
| | Oct. 17 | | | | Nov. 5 | | | | Nov. 26 | | | | Nov. 7 | | |
| | Dec. 12 | | | | Dec. 10 | | | | | | | | Dec. 19 | | |
| Swiss National Bank | Mar. 21 | | | | Dec. 19 | | | Norges Bank (Norway) | Jan. 25 | 4.50 | unch | | Jan. 25 | 4.50 | unch |
| | June 20 | | | | | | | | Mar. 21 | | | | Mar. 21 | | |
| | Sep. 26 | | | | | | | | May 3 | | | | May 3 | | |
| | Dec. 12 | | | | | | | | June 20 | | | | June 20 | | |
| | | | | | | | | | Aug. 15 | | | | Aug. 15 | | |
| | | | | | | | | | Sep. 19 | | | | Sep. 19 | | |
| | | | | | | | | | Nov. 7 | | | | Nov. 7 | | |

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