

June 2024

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
<p>3</p> <ul style="list-style-type: none"> 9:30 am: S&P Global Manufacturing PMI (May) <ul style="list-style-type: none"> ▪ <i>Auto Sales (May)^D</i> 9:45 am: S&P Global Manufacturing PMI (May F) <ul style="list-style-type: none"> ▪ 10:00 am: ISM Manufacturing PMI (May) ▪ 10:00 am: Construction Spending (Apr) ▪ <i>Auto Sales (May)^D</i> ▪ 13- & 26-week bill auctions <p>SAT. 1</p> <ul style="list-style-type: none"> OPEC+ Meeting in Vienna 	<p>4</p> <ul style="list-style-type: none"> 10:00 am: Factory Orders (Apr) <ul style="list-style-type: none"> ▪ 10:00 am: Job Openings and Labor Turnover Survey (Apr) 	<p>5</p> <ul style="list-style-type: none"> 8:30 am: Labour Productivity (Q1) <ul style="list-style-type: none"> ▪ 9:30 am: S&P Global Services PMI (May) ▪ 9:45 am: BoC Policy Announcement 8:15 am: ADP National Employment Report (May) <ul style="list-style-type: none"> ▪ 9:45 am: S&P Global Services PMI (May F) ▪ 10:00 am: ISM Services PMI (May) 	<p>6</p> <ul style="list-style-type: none"> 8:30 am: Merchandise Trade Balance (Apr) <ul style="list-style-type: none"> ▪ 5-year bond auction 7:30 am: Challenger Layoff Report (May) <ul style="list-style-type: none"> ▪ 8:30 am: Initial Claims (June 1) ▪ 8:30 am: Productivity (Q1 F) ▪ 8:30 am: Goods & Services Trade Balance (Apr) ▪ 10:00 am: Global Supply Chain Pressure Index (May) ▪ 3-, 10^R-year note, 30^R-year bond auction announcements 	<p>7</p> <ul style="list-style-type: none"> 8:30 am: Employment Report (May) <ul style="list-style-type: none"> ▪ 8:30 am: Capacity Utilization (Q1) 8:30 am: Employment Report (May) <ul style="list-style-type: none"> ▪ 10:00 am: Wholesale Trade (Apr) ▪ 12:00 pm: Flow of Funds (Q1) ▪ 3:00 pm: Consumer Credit (Apr)
<p>10</p> <ul style="list-style-type: none"> 3-year note auction <ul style="list-style-type: none"> ▪ 13- & 26-week bill auctions 	<p>11</p> <ul style="list-style-type: none"> 8:30 am: Building Permits (Apr) <ul style="list-style-type: none"> ▪ 6:00 am: NFIB Small Business Economic Trends Survey (May) <ul style="list-style-type: none"> ▪ 10:00 am: Quarterly Services Survey (Q1 F) ▪ FOMC Meeting Begins ▪ 10^R-year note auction ▪ 52-week bill auction 	<p>12</p> <ul style="list-style-type: none"> 3:00 pm: BoC Governor Macklem speaks in Montreal 8:30 am: Consumer Price Index (May) <ul style="list-style-type: none"> ▪ 2:00 pm: Treasury Budget (May) ▪ 2:00 pm: FOMC Announcement and Summary of Economic Projections ▪ 2:30 pm: Fed Chair Powell's Press Briefing 	<p>13</p> <ul style="list-style-type: none"> 8:30 am: National Balance Sheet Accounts (Q1) <ul style="list-style-type: none"> ▪ 10-year bond auction announcement 8:30 am: Initial Claims (June 8) <ul style="list-style-type: none"> ▪ 8:30 am: Producer Price Index (May) ▪ 20^R-year bond, 5^R-year TIPS auction announcements ▪ 30^R-year bond auction <p>50th G7 Summit in Fasano, Italy (June 13-15)</p>	<p>14</p> <ul style="list-style-type: none"> 8:30 am: Manufacturing Sales & Orders (Apr) <ul style="list-style-type: none"> ▪ 8:30 am: Wholesale Trade (Apr) ▪ 8:30 am: New Motor Vehicle Sales (Apr)^D ▪ 8:30 am: Trade Price Indices (May) ▪ 10:00 am: University of Michigan Consumer Sentiment Index (June P)
<p>17</p> <ul style="list-style-type: none"> 8:15 am: Housing Starts (May) <ul style="list-style-type: none"> ▪ 8:30 am: Construction Investment (Apr) ▪ 8:30 am: International Securities Transactions (Apr) ▪ 9:00 am: Existing Home Sales, MLS Home Price Index (May) 8:30 am: Empire State Manufacturing Survey (June) <ul style="list-style-type: none"> ▪ 13- & 26-week bill auctions 	<p>18</p> <ul style="list-style-type: none"> 8:30 am: Retail Sales (May) <ul style="list-style-type: none"> ▪ 9:15 am: Industrial Production and Capacity Utilization (May) ▪ 10:00 am: Business Inventories (Apr) ▪ 4:00 pm: Foreign Purchases of U.S. Securities (Apr) ▪ 20^R-year bond auction 	<p>19</p> <ul style="list-style-type: none"> 8:30 am: Monthly Credit Aggregates (Apr) <ul style="list-style-type: none"> ▪ 1:30 pm: BoC Summary of Deliberations from June 5 meeting Juneteenth (markets closed) 10:00 am: NAHB Housing Index (June) 	<p>20</p> <ul style="list-style-type: none"> 8:30 am: New Housing Price Index (May) <ul style="list-style-type: none"> ▪ 2-year bond auction announcement ▪ 10-year bond auction 8:30 am: Initial Claims (June 15) <ul style="list-style-type: none"> ▪ 8:30 am: Housing Starts, Building Permits (May) ▪ 8:30 am: Current Account (Q1) ▪ 8:30 am: Philadelphia Fed Index (June) ▪ 2-, 5- & 7-year note, 2^R-year FRN auction announcements ▪ 5^R-year TIPS auction 	<p>21</p> <ul style="list-style-type: none"> 8:30 am: Industrial Product and Raw Materials Price Indices (May) <ul style="list-style-type: none"> ▪ 8:30 am: Retail Sales (Apr) 9:45 am: S&P Global PMIs (June P) <ul style="list-style-type: none"> ▪ 10:00 am: Existing Home Sales (May) ▪ 10:00 am: Leading Indicators (May)
<p>24</p> <ul style="list-style-type: none"> 12:45 pm: BoC Governor Macklem speaks in Winnipeg 13- & 26-week bill auctions 	<p>25</p> <ul style="list-style-type: none"> 8:30 am: Consumer Price Index (May) <ul style="list-style-type: none"> ▪ 9:00 am: S&P CoreLogic Case-Shiller Home Price Index (Apr) ▪ 9:00 am: FHFA House Price Index (Apr) ▪ 10:00 am: Conference Board Consumer Confidence Index (June) ▪ 2-year note auction 	<p>26</p> <ul style="list-style-type: none"> 10:00 am: New Home Sales (May) <ul style="list-style-type: none"> ▪ 5-year note, 2^R-year FRN auctions 	<p>27</p> <ul style="list-style-type: none"> 8:30 am: Survey of Employment, Payrolls and Hours (Apr) <ul style="list-style-type: none"> ▪ 2-year bond auction 8:30 am: Initial Claims (June 22) <ul style="list-style-type: none"> ▪ 8:30 am: Real GDP (Q1 T) ▪ 8:30 am: Advance Economic Indicators Report (May) ▪ 8:30 am: Durable Goods Orders (May) ▪ 8:30 am: Real GDP by Industry (Q1) ▪ 10:00 am: Pending Home Sales (May) ▪ 7-year note auction 	<p>28</p> <ul style="list-style-type: none"> 8:30 am: Monthly Real GDP (Apr) <ul style="list-style-type: none"> ▪ 8:30 am: Personal Income & Consumption (May) ▪ 9:45 am: Chicago PMI (June) ▪ 10:00 am: University of Michigan Consumer Sentiment Index (June F)

^D = date approximate; ^R = reopening auction

Upcoming Policy Meetings | BoC: July 24, Sep. 4, Oct. 23 | FOMC: July 30-31, Sep. 17-18, Nov. 6-7

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