

November 2023

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
In the event of a U.S. government shutdown starting November 17, U.S. government-sourced data releases may be postponed (FRB is unaffected)				
		1	2	3
		<ul style="list-style-type: none"> 9:30 am: S&P Global Manufacturing PMI (Oct) 4:15 pm: BoC Gov. Macklem and Sr. Dep. Gov. Rogers appear before the Senate Banking Committee Auto Sales (Oct)^p 8:15 am: ADP National Employment Report (Oct) 9:45 am: S&P Global Manufacturing PMI (Oct F) 10:00 am: ISM Mfg. PMI (Oct) 10:00 am: Construction Spending (Sep) 10:00 am: Job Openings and Labor Turnover Survey (Sep) 2:00 pm: FOMC Announcement 2:30 pm: Fed Chair Powell's Press Briefing Auto Sales (Oct)^p 3- & 10-year note, 30-year bond auction announcements 	<ul style="list-style-type: none"> 5-year bond auction announcement 30-year bond auction Ontario Fall Economic Statement 7:30 am: Challenger Layoff Report (Oct) 8:30 am: Initial Claims (Oct 28) 8:30 am: Productivity (Q3 P) 10:00 am: Factory Orders (Sep) 	<ul style="list-style-type: none"> 8:30 am: Employment Report (Oct) 8:30 am: Employment Report (Oct) 10:00 am: ISM Services PMI (Oct)
6	7	8	9	10
<ul style="list-style-type: none"> 10:30 am: BoC Market Participants Survey (Q3) 10:00 am: Global Supply Chain Pressure Index (Oct) 2:00 pm: Senior Loan Officer Opinion Survey (Oct) 13- & 26-week bill auctions 	<ul style="list-style-type: none"> 8:30 am: Merchandise Trade Balance (Sep) 11:00 am: BoC Deputy Governor Kozicki makes opening remarks in Ottawa Quebec Fiscal Update 8:30 am: Goods & Services Trade Balance (Sep) 3:00 pm: Consumer Credit (Sep) 3-year note auction 	<ul style="list-style-type: none"> 8:30 am: Building Permits (Sep) 1:30 pm: BoC Summary of Deliberations for the Oct. 25 policy decision 5-year bond auction 10:00 am: Wholesale Trade (Sep) 10-year note auction 	<ul style="list-style-type: none"> 11:45 am: BoC Senior Deputy Governor Rogers speaks in Vancouver 2-year bond auction announcement 8:30 am: Initial Claims (Nov 4) 30-year bond auction 	<ul style="list-style-type: none"> 10:30 am: BoC Senior Loan Officer Survey (Q3) 10:00 am: University of Michigan Consumer Sentiment Index (Nov P) Veterans Day observed (stock and bond markets open)
13	14	15	16	17
<ul style="list-style-type: none"> Remembrance Day observed (stock markets open, bond markets closed) 2:00 pm: Treasury Budget (Oct) 13- & 26-week bill auctions 	<ul style="list-style-type: none"> 6:00 am: NFIB Small Business Economic Trends Survey (Oct) 8:30 am: Consumer Price Index (Oct) 	<ul style="list-style-type: none"> 8:30 am: Manufacturing Sales & Orders (Sep) 8:30 am: Wholesale Trade (Sep) 8:30 am: <i>New Motor Vehicle Sales (Sep)^p</i> 9:00 am: <i>Existing Home Sales, MLS Home Price Index (Oct)^p</i> 2-year bond auction 8:30 am: Retail Sales (Oct) 8:30 am: Producer Price Index (Oct) 8:30 am: Empire State Manufacturing Survey (Nov) 10:00 am: Business Inventories (Sep) 	<ul style="list-style-type: none"> 8:15 am: <i>Housing Starts (Oct)^p</i> 8:30 am: Initial Claims (Nov 11) 8:30 am: Trade Price Indices (Oct) 8:30 am: Phila. Fed Index (Nov) 9:15 am: Industrial Production and Capacity Utilization (Oct) 10:00 am: NAHB Housing Index (Nov) 4:00 pm: Foreign Purchases of U.S. Securities (Sep) 20-year bond, 10^R-year TIPS, 2^R-year FRN auction announcements 	<ul style="list-style-type: none"> 8:30 am: Industrial Product and Raw Materials Price Indices (Oct) 8:30 am: International Securities Transactions (Sep) 8:30 am: Monthly Credit Aggregates (Sep.) 8:30 am: Housing Starts, Building Permits (Oct) 10:00 am: Quarterly Services Survey (Q3 A) Possible federal government shutdown if continuing resolution agreement not reached
20	21	22	23	24
<ul style="list-style-type: none"> 8:30 am: Construction Investment (Sep) 10:00 am: Leading Indicators (Oct) 13-, 26-week bill, 20-year bond auctions 	<ul style="list-style-type: none"> 8:30 am: Consumer Price Index (Oct) 8:30 am: New Housing Price Index (Oct) 10:00 am: Existing Home Sales (Oct) 2:00 pm: FOMC Minutes 10^R-year TIPS, 2^R-year FRN auctions 	<ul style="list-style-type: none"> 11:15 am: BoC Governor Macklem speaks in St. John, NB 8:30 am: Initial Claims (Nov 18) 8:30 am: Durable Goods Orders (Oct) 10:00 am: U. of M. Consumer Sentiment Index (Nov F) 2-, 5- & 7-year note auction announcements 	<ul style="list-style-type: none"> 10-year bond auction announcement Thanksgiving Day (markets closed) 	<ul style="list-style-type: none"> 8:30 am: Retail Sales (Sep) <i>Ottawa's Fiscal Monitor (Sep)^p</i> 9:45 am: S&P Global PMIs (Nov P)
27	28	29	30	DEC. 1
<ul style="list-style-type: none"> 10:00 am: New Home Sales (Oct) 13-, 26-week bill, 2-, 5-year note auctions 	<ul style="list-style-type: none"> 9:00 am: S&P CoreLogic Case-Shiller Home Price Index (Sep,Q3) 9:00 am: FHFA House Price Index (Sep,Q3) 10:00 am: Conference Board Consumer Confidence Index (Nov) 52-week bill, 7-year note auctions 	<ul style="list-style-type: none"> 8:30 am: Current Account Balance (Q3) 10-year bond auction 8:30 am: Real GDP (Q3 S) 8:30 am: Corporate Profits (Q3 P) 8:30 am: Advance Economic Indicators Report (Oct) 2:00 pm: Beige Book 	<ul style="list-style-type: none"> 8:30 am: Real GDP (Q3) 8:30 am: Monthly Real GDP (Sep) 8:30 am: Survey of Employment, Payrolls and Hours (Sep) 8:30 am: Initial Claims (Nov 25) 8:30 am: Personal Income & Consumption (Oct) 9:45 am: Chicago PMI (Nov) 10:00 am: Pending Home Sales (Oct) 	<ul style="list-style-type: none"> 8:30 am: Employment Report (Nov) 9:30 am: S&P Global Manufacturing PMI (Nov) <i>Auto Sales (Nov)^p</i> 9:45 am: S&P Global Manufacturing PMI (Nov F) 10:00 am: ISM Mfg. PMI (Nov) 10:00 am: Construction Spending (Oct) <i>Auto Sales (Nov)^p</i>

^p = date approximate; ^R = reopening auction

Upcoming Policy Meetings | BoC: Dec. 6, Jan. 24, Mar. 6 | FOMC: Dec. 12-13, Jan. 30-31, Mar. 19-20



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