

Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
Majors				Asia			
Australia	Apr. 2025	2.4	3.85	Hong Kong	Apr. 2025	2.0	4.75
Canada	Apr. 2025	1.7	2.75	Indonesia	Apr. 2025	1.9	5.50
Eurozone	Apr. 2025	2.2	2.25	South Korea	Apr. 2025	2.1	2.50
Japan	Apr. 2025	3.6	0.50	Malaysia	Apr. 2025	1.4	3.00
New Zealand	2025:Q1	2.5	3.25	Pakistan	Apr. 2025	0.3	11.00
Norway	Apr. 2025	2.5	4.50	Philippines	Apr. 2025	1.4	5.50
Sweden	Apr. 2025	0.3	2.25	Taiwan	Apr. 2025	2.0	2.00
Switzerland	Apr. 2025	0.0	0.25	Thailand	Apr. 2025	-0.2	1.75
United Kingdom	Apr. 2025	3.5	4.25	Vietnam	Apr. 2025	3.1	3.00
United States	Apr. 2025	2.3	4.25 to 4.50	Middle East & Africa			
BRICS				Saudi Arabia	Apr. 2025	2.3	5.00
Brazil	Apr. 2025	5.5	14.75	Turkey	Apr. 2025	37.9	46.00
Russia	Apr. 2025	10.2	21.00	South Africa	Apr. 2025	2.8	7.25
India	Apr. 2025	3.2	6.00	Latin America			
China	Apr. 2025	-0.1	2.50	Chile	Apr. 2025	4.5	5.00
Emerging Europe				Columbia	Apr. 2025	5.2	9.25
Czech Republic	Apr. 2025	1.8	2.50	Mexico	Apr. 2025	3.9	8.50
Hungary	Apr. 2025	4.2	6.50	Peru	Apr. 2025	1.7	4.50
Poland	May 2025	4.1	5.25				

Average Inflation (monthly: %)

Developed Countries	Latest	Prior	Developing Countries	Latest	Prior
Mean	2.1	2.1	Mean	4.8	4.9
Median	2.2	2.3	Median	3.0	2.9

2025 Rate Decisions

Bank of Canada			U.S. Federal Reserve			Bank of England			Bank of Japan		
Jan. 29	3.00	-25	Jan. 28-29	4.25 to 4.50	unch	Feb. 6	4.50	-25	Jan. 23-24	0.50	+25
Mar. 12	2.75	-25	Mar. 18-19	4.25 to 4.50	unch	Mar. 20	4.50	unch	Mar. 18-19	0.50	unch
Apr. 16	2.75	unch	May 6-7	4.25 to 4.50	unch	May 8	4.25	-25	Apr 30-May 1	0.50	unch
June 4			June 17-18			June 19			June 16-17		
July 30			July 29-30			Aug. 7			July 30-31		
Sep. 17			Sep. 16-17			Sep. 18			Sep. 18-19		
Oct. 29			Oct. 28-29			Nov. 6			Oct. 29-30		
Dec. 10			Dec. 9-10			Dec. 18			Dec. 18-19		
European Central Bank			Reserve Bank of Australia			Norges Bank (Norway)			Riksbank (Sweden)		
Jan. 30	2.75	-25	Feb. 18	4.10	-25	Jan. 23	4.50	unch	Jan. 29	2.25	-25
Mar. 6	2.50	-25	Apr. 1	4.10	unch	Mar. 27	4.50	unch	Mar. 20	2.25	unch
Apr. 17	2.25	-25	May 20	3.85	-25	May 8	4.50	unch	May 8	2.25	unch
June 5			July 8			June 19			June 18		
July 24			Aug. 12			Aug. 14			Aug. 20		
Sep. 11			Sep. 30			Sep. 18			Sep. 23		
Oct. 30			Nov. 4			Nov. 6			Nov. 5		
Dec. 18			Dec. 9			Dec. 19			Dec. 18		
Swiss National Bank			Reserve Bank of New Zealand								
Mar. 20	0.25	-25	Feb. 19	3.75	-50						
June 19			Apr. 9	3.50	-25						
Sep. 25			May 28	3.25	-25						
Dec. 11			July 9								
			Aug. 20								
			Oct. 8								
			Nov. 26								

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