

Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
Majors				Asia			
Australia	Sep. 2024	2.1	4.35	Hong Kong	Sep. 2024	2.2	5.25
Canada	Sep. 2024	1.6	3.75	Indonesia	Sep. 2024	1.8	6.00
Eurozone	Oct. 2024	2.0	3.25	South Korea	Sep. 2024	1.6	3.25
Japan	Sep. 2024	2.5	0.25	Malaysia	Sep. 2024	1.8	3.00
New Zealand	2024:Q3	2.2	4.75	Pakistan	Sep. 2024	6.9	17.50
Norway	Sep. 2024	3.0	4.50	Philippines	Sep. 2024	1.9	6.00
Sweden	Sep. 2024	1.6	3.25	Taiwan	Sep. 2024	1.8	2.00
Switzerland	Sep. 2024	0.8	1.00	Thailand	Sep. 2024	0.6	2.25
United Kingdom	Sep. 2024	1.7	5.00	Vietnam	Sep. 2024	2.6	3.00
United States	Sep. 2024	2.4	4.75 to 5.00	Middle East & Africa			
BRICS				Saudi Arabia	Sep. 2024	1.7	5.50
Brazil	Sep. 2024	4.4	10.75	Turkey	Sep. 2024	49.4	50.00
Russia	Sep. 2024	8.6	21.00	South Africa	Sep. 2024	3.8	8.00
India	Sep. 2024	5.5	6.50	Latin America			
China	Sep. 2024	0.4	2.50	Chile	Sep. 2024	4.0	5.25
Emerging Europe				Columbia	Sep. 2024	5.8	10.25
Czech Republic	Sep. 2024	2.6	3.25	Mexico	Sep. 2024	4.6	10.50
Hungary	Sep. 2024	2.9	6.50	Peru	Sep. 2024	1.8	5.25
Poland	Oct. 2024	5.0	5.75				

Average Inflation (monthly: %)

Developed Countries	Latest	Prior	Developing Countries	Latest	Prior
Mean	2.0	2.2	Mean	5.8	6.2
Median	2.0	2.2	Median	3.4	3.6

2024 Rate Decisions

Bank of Canada			U.S. Federal Reserve			Bank of England			Bank of Japan		
Jan. 24	5.00	unch	Jan. 30-31	5.25 to 5.50	unch	Feb. 1	5.25	unch	Jan. 22-23	-0.10	unch
Mar. 6	5.00	unch	Mar. 19-20	5.25 to 5.50	unch	Mar. 21	5.25	unch	Mar. 18-19	0 to 0.10	+15
Apr. 10	5.00	unch	Apr. 30-May 1	5.25 to 5.50	unch	May 9	5.25	unch	Apr. 25-26	0 to 0.10	unch
June 5	4.75	-25	June 11-12	5.25 to 5.50	unch	June 20	5.25	unch	June 13-14	0 to 0.10	unch
July 24	4.50	-25	July 30-31	5.25 to 5.50	unch	Aug. 1	5.00	-25	July 30-31	0.25	+20
Sep. 4	4.25	-25	Sep. 17-18	4.75 to 5.00	-50	Sep. 19	5.00	unch	Sep. 19-20	0.25	unch
Oct. 23	3.75	-50	Nov. 6-7			Nov. 7			Oct. 30-31	0.25	unch
Dec. 11			Dec. 17-18			Dec. 19			Dec. 18-19		
European Central Bank			Reserve Bank of Australia			Reserve Bank of New Zealand			Riksbank (Sweden)		
Jan. 25	4.00	unch	Feb. 6	4.35	unch	Feb. 28	5.50	unch	Feb. 1	4.00	unch
Mar. 7	4.00	unch	Mar. 19	4.35	unch	Apr. 10	5.50	unch	Mar. 27	4.00	unch
Apr. 11	4.00	unch	May 7	4.35	unch	May 22	5.50	unch	May 8	3.75	-25
June 6	3.75	-25	June 18	4.35	unch	July 9	5.50	unch	June 27	3.75	unch
July 18	3.75	unch	Aug. 6	4.35	unch	Aug. 14	5.25	-25	Aug. 20	3.50	-25
Sep. 12	3.50	-25	Sep. 24	4.35	unch	Oct. 9	4.75	-50	Sep. 25	3.25	-25
Oct. 17	3.25	-25	Nov. 5			Nov. 27			Nov. 7		
Dec. 12			Dec. 10						Dec. 19		
Swiss National Bank			Norges Bank (Norway)						Jan. 25	4.50	unch
Mar. 21	1.50	-25						Mar. 21	4.50	unch	
June 20	1.25	-25						May 3	4.50	unch	
Sep. 26	1.00	-25						June 20	4.50	unch	
Dec. 12								Aug. 15	4.50	unch	
								Sep. 19	4.50	unch	
								Nov. 7			

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