

# Central Bank Dates for April 2025

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

## Central Bank Watch

| Central Bank | Official Rate (%) | Quantitative Tightening | Last Decision (bps) | Next Decision (bps) |
|--------------|-------------------|-------------------------|---------------------|---------------------|
| Canada       | 2.75              | no                      | Mar. 12: -25        | Apr. 16: -25        |
| U.S.         | 4.25 to 4.50      | yes                     | Mar. 19: unch       | May 7: unch         |
| ECB          | 2.50              | yes                     | Mar. 6: -25         | Apr. 17: unch       |
| U.K.         | 4.50              | yes                     | Mar. 20: unch       | May 8: -25          |
| Japan        | 0.50              | no                      | Mar. 19: unch       | May 1: unch         |
| Australia    | 4.10              | yes                     | Feb. 18: -25        | Apr. 1: unch        |
| New Zealand  | 3.75              | yes                     | Feb. 19: -50        | Apr. 9: -25         |

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## Calendar

| Monday                                                                                         | Tuesday                                      | Wednesday                                                                  | Thursday                                    | Friday                                               |
|------------------------------------------------------------------------------------------------|----------------------------------------------|----------------------------------------------------------------------------|---------------------------------------------|------------------------------------------------------|
|                                                                                                | <b>1</b><br>RBA                              | <b>2</b><br>Poland                                                         | <b>3</b><br>ECB Minutes from Mar. 6 meeting | <b>4</b><br>Fed Chair Powell speaks in Arlington, VA |
| <b>7</b><br>BoC Business Outlook Survey and Canadian Survey of Consumer Expectations<br>Israel | <b>8</b>                                     | <b>9</b><br>FOMC Minutes from Mar. 18-19 meeting<br>RBNZ                   | <b>10</b><br>Philippines                    | <b>11</b>                                            |
| <b>14</b>                                                                                      | <b>15</b><br>RBA Minutes from Apr. 1 meeting | <b>16</b><br>BoC Decision and Monetary Policy Report                       | <b>17</b><br>ECB<br>Turkey<br>South Korea   | <b>18</b>                                            |
| <b>21</b>                                                                                      | <b>22</b>                                    | <b>23</b><br>Fed Beige Book<br>Indonesia                                   | <b>24</b>                                   | <b>25</b><br>Russia                                  |
| <b>28</b>                                                                                      | <b>29</b><br>Chile<br>Hungary                | <b>30</b><br>BoC Summary of Deliberations from Apr. 16 meeting<br>Thailand |                                             |                                                      |

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