

July 2021

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
			1	2
			<ul style="list-style-type: none"> Canada Day (markets closed) 7:30 am: Challenger Layoff Report (June) 8:30 am: Initial Claims (June 26) 9:45 am: Markit Manufacturing PMI (June F) 10:00 am: ISM Manufacturing PMI (June) 10:00 am: Construction Spending (May) Auto Sales (June)^p 	<ul style="list-style-type: none"> 8:30 am: Merchandise Trade Balance (May) 8:30 am: Building Permits (May) 9:30 am: Markit Manufacturing PMI (June) Auto Sales (June)^p 8:30 am: Employment Report (June) 8:30 am: Goods & Services Trade Balance (May) 10:00 am: Factory Orders (May)
			OPEC+ Meeting	
5	6	7	8	9
<ul style="list-style-type: none"> 10:30 am: BoC Business Outlook Survey and Survey of Consumer Expectations (Q2) Independence Day observed (markets closed) 	<ul style="list-style-type: none"> 10:00 am: ISM Services PMI (June) 13- & 26-week bill auctions 	<ul style="list-style-type: none"> 10:00 am: Ivey PMI (June) 5-year bond auction 10:00 am: Job Openings and Labor Turnover Survey (May) 2:00 pm: FOMC Minutes 	<ul style="list-style-type: none"> 3-year bond auction 2-year bond auction announcement 8:30 am: Initial Claims (July 3) 3:00 pm: Consumer Credit (May) 3-year note auction announcement 10^R-year note, 30^R-year bond auction announcements 	<ul style="list-style-type: none"> 8:30 am: Employment Report (June) 10:00 am: Wholesale Trade (May)
				G20 Finance Ministers and Central Bank Governors Meeting in Venice (July 9-10)
12	13	14	15	16
<ul style="list-style-type: none"> 13- & 26-week bill, 3- & 10^R-year note auctions 	<ul style="list-style-type: none"> 6:00 am: NFIB Small Business Economic Trends Survey (June) 8:30 am: Consumer Price Index (June) 2:00 pm: Treasury Budget (June) 30^R-year bond auction 52-week bill auction 	<ul style="list-style-type: none"> 8:30 am: Manufacturing Sales & Orders (May) 10:00 am: BoC Policy Announcement and Monetary Policy Report 8:30 am: Producer Price Index (June) Noon: Fed Chair Powell testifies to the House Financial Services Committee 2:00 pm: Beige Book 	<ul style="list-style-type: none"> 8:30 am: New Motor Vehicle Sales (May)^p 9:00 am: Existing Home Sales, MLS Home Price Index (June)^p 2-year bond auction 10-year bond auction announcement 8:30 am: Initial Claims (July 10) 8:30 am: Trade Price Indices (June) 8:30 am: Philadelphia Fed Index (July) 8:30 am: Empire State Manufacturing Survey (July) 9:15 am: Industrial Production and Capacity Utilization (June) 10-year TIPS, 20^R-year bond auction announcements 	<ul style="list-style-type: none"> 8:15 am: Housing Starts (June) 8:30 am: Wholesale Trade (May) 8:30 am: International Securities Transactions (May) 8:30 am: Retail Sales (June) 10:00 am: Business Inventories (May) 10:00 am: University of Michigan Consumer Sentiment Index (July P) 4:00 pm: Foreign Purchases of U.S. Securities (May)
19	20	21	22	23
<ul style="list-style-type: none"> 10:00 am: NAHB Housing Index (July) 13- & 26-week bill auctions 	<ul style="list-style-type: none"> 8:30 am: Monthly Credit Aggregates (May) 8:30 am: Housing Starts, Building Permits (June) 	<ul style="list-style-type: none"> 8:30 am: New Housing Price Index (June)^p 10-year bond auction 20^R-year bond auction 	<ul style="list-style-type: none"> 30-year bond auction announcement 8:30 am: Initial Claims (July 17) 10:00 am: Existing Home Sales (June) 10:00 am: Leading Indicators (June) 2-, 5- & 7-year note, 2-year FRN auction announcements 10-year TIPS auction 	<ul style="list-style-type: none"> 8:30 am: Retail Sales (May) 9:45 am: Markit Manufacturing PMI (July P)
26	27	28	29	30
<ul style="list-style-type: none"> 10:00 am: New Home Sales (June) 13- & 26-week bill, 2-year note auctions 	<ul style="list-style-type: none"> 8:30 am: Durable Goods Orders (June) 9:00 am: S&P Case-Shiller Home Price Index (May) 9:00 am: FHFA House Price Index (May) 10:00 am: Conference Board Consumer Confidence Index (July) FOMC Meeting Begins 5-year note auction 	<ul style="list-style-type: none"> 8:30 am: Consumer Price Index (June) 8:30 am: Advance Economic Indicators Report (June) 2:00 pm: FOMC Announcement 2:30 pm: Fed Chair Powell's Press Briefing 2-year FRN auction 	<ul style="list-style-type: none"> 8:30 am: Survey of Employment, Payrolls and Hours (May) 30-year bond auction 2- and 10-year bond auction announcements 8:30 am: Initial Claims (July 24) 8:30 am: Real GDP (Q2 A) 10:00 am: Pending Home Sales (June) 7-year note auction 	<ul style="list-style-type: none"> 8:30 am: Monthly Real GDP (May) 8:30 am: Industrial Product and Raw Materials Price Indices (June) Ottawa's Fiscal Monitor (Apr, May)^p 8:30 am: Personal Income & Consumption (June) 8:30 am: Employment Cost Index (Q2) 9:45 am: Chicago PMI (July) 10:00 am: University of Michigan Consumer Sentiment Index (July F)

^p = date approximate; ^R = reopening auction

Upcoming Policy Meetings | BoC: Sep. 8, Oct. 27, Dec. 8 | FOMC: Sep. 21-22, Nov. 2-3, Dec. 14-15

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