

July 2026

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
		1	2	3
		<ul style="list-style-type: none"> Canada Day (markets closed) 9:00 am: BoC Governor Macklem joins panel at the ECB Forum on Central Banking in Sintra, Portugal 5:30 am: Challenger Layoff Report (June) 8:15 am: ADP National Employment Report (June) 9:00 am: Fed Chair Warsh joins panel at the ECB Forum on Central Banking in Sintra, Portugal 9:45 am: S&P Global Manufacturing PMI (June F) 10:00 am: ISM Manufacturing PMI (June) 10:00 am: Construction Spending (May) Auto Sales (June)^p 	<ul style="list-style-type: none"> 9:30 am: S&P Global Manufacturing PMI (June) Auto Sales (June)^p 2-year bond auction announcement 5-year bond auction 8:30 am: Initial Claims (June 27) 8:30 am: Employment Report (June) 8:30 am: Revelio Public Labour Statistics (June) 10:00 am: Factory Orders (May) 3-, 10^R-year note, 30^R-year bond auction announcements 	<ul style="list-style-type: none"> Independence Day observed (markets closed)
				SUN. 5
				OPEC+ meeting
6	7	8	9	10
<ul style="list-style-type: none"> 9:30 am: S&P Global Services PMI (June) 11:30 am: BoC Business Outlook Survey and Survey of Consumer Expectations (Q2) 9:45 am: S&P Global Services PMI (June F) 10:00 am: ISM Services PMI (June) 13- & 26-week bill auctions 	<ul style="list-style-type: none"> 8:30 am: Merchandise Trade Balance (May) 8:15 am: ADP National Employment Report Estimate (June 20) 8:30 am: Goods & Services Trade Balance (May) 10:00 am: Global Supply Chain Pressure Index (June) 6-, 52-week bill, 3-year note auctions 	<ul style="list-style-type: none"> 2-year bond auction 10:00 am: Wholesale Trade (May) 2:00 pm: FOMC Minutes 3:00 pm: Consumer Credit (May) 10^R-year note auction 	<ul style="list-style-type: none"> 30-year bond auction announcement 8:30 am: Initial Claims (July 4) 10:00 am: Existing Home Sales (June) 30^R-year bond auction 	<ul style="list-style-type: none"> 8:30 am: Employment Report (June) 8:30 am: Building Permits (May)
13	14	15	16	17
<ul style="list-style-type: none"> 2:00 pm: Treasury Budget (June) 13- & 26-week bill auctions 	<ul style="list-style-type: none"> 6:00 am: NFIB Small Business Economic Trends Survey (June) 8:15 am: ADP National Employment Report Estimate (June 27) 8:30 am: Consumer Price Index (June) 10:00 am: Fed's Semi-Annual Monetary Policy Report to the House Financial Services Committee 4:00 pm: Foreign Purchases of U.S. Securities (May) 6-week bill auction 	<ul style="list-style-type: none"> 5:00 am: Existing Home Sales, MLS Home Price Index (June) 8:30 am: Manufacturing Sales & Orders (May) 8:30 am: Wholesale Trade (May) 8:30 am: New Motor Vehicle Sales (May)^p 9:45 am: BoC Policy Announcement and Monetary Policy Report 8:30 am: Producer Price Index (June) 2:00 pm: Beige Book 	<ul style="list-style-type: none"> 8:15 am: Housing Starts (June)^p 10-year bond auction announcement 30-year bond auction 8:30 am: Initial Claims (July 11) 8:30 am: Retail Sales (June) 10:00 am: NAHB Housing Index (July) 10:00 am: Business Inventories (May) 10:00 am: Pending Home Sales (June) 20^R-year bond, 10-year TIPS auction announcements 	<ul style="list-style-type: none"> 8:30 am: International Securities Transactions (May) 8:30 am: Housing Starts, Building Permits (June) 8:30 am: Trade Price Indices (June) 9:15 am: Industrial Production and Capacity Utilization (June) 10:00 am: University of Michigan Consumer Sentiment Index (July P)
20	21	22	23	24
<ul style="list-style-type: none"> 8:30 am: Consumer Price Index (June) 8:30 am: Construction Investment (May) 8:30 am: Monthly Credit Aggregates (May) 10:00 am: Leading Indicators (June) 13-, 26-week bill auctions 	<ul style="list-style-type: none"> 8:15 am: ADP National Employment Report Estimate (July 4) 6-week bill auction 	<ul style="list-style-type: none"> 10-year bond auction 20^R-year bond auction 	<ul style="list-style-type: none"> 8:30 am: Retail Sales (May) 5-year bond auction announcement 8:30 am: Initial Claims (July 18) 2-, 5-, 7-year note, 2-year FRN auction announcements 10-year TIPS auction 	<ul style="list-style-type: none"> 8:30 am: Industrial Product and Raw Materials Price Indices (June) 8:30 am: New Housing Price Index (June) 9:45 am: S&P Global PMIs (July P) 10:00 am: New Home Sales (June)
27	28	29	30	31
<ul style="list-style-type: none"> 10:30 am: BoC Market Participants Survey (Q2) 8:30 am: Durable Goods Orders (June) 13-, 26-week bill, 2-, 5-year note auctions 	<ul style="list-style-type: none"> 8:15 am: ADP National Employment Report Estimate (July 11) 8:30 am: Advance Economic Indicators Report (June) 9:00 am: S&P Cotality Case-Shiller Home Price Index (May) 9:00 am: FHFA House Price Index (May) 10:00 am: Conference Board Consumer Confidence Index (July) FOMC Meeting Begins 6-week bill, 7-year note auctions 	<ul style="list-style-type: none"> 1:30 pm: BoC Summary of Deliberations 2:00 pm: FOMC Announcement 2:30 pm: Fed Chair Warsh's Press Briefing 2-year FRN auction 	<ul style="list-style-type: none"> 8:30 am: Survey of Employment, Payrolls and Hours (May) 2-, 10-year bond auction announcements 5-year bond auction 8:30 am: Initial Claims (July 25) 8:30 am: Real GDP (Q2 A) 8:30 am: Personal Income & Consumption (June) 11:00 am: Dallas Fed Trimmed Mean PCE (June) 	<ul style="list-style-type: none"> 8:30 am: Monthly Real GDP (May) Ottawa's Fiscal Monitor (Apr, May)^p 8:30 am: Employment Cost Index (Q2) 10:00 am: University of Michigan Consumer Sentiment Index (July F)

^p = date approximate; ^R = reopening auction

Upcoming Policy Meetings | BoC: Sep. 2, Oct. 28, Dec. 9 | FOMC: Sep. 15-16, Oct. 27-28, Dec. 8-9

