

Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
Majors				Asia			
Australia	July 2024	3.5	4.35	Hong Kong	July 2024	2.5	5.75
Canada	July 2024	2.5	4.50	Indonesia	July 2024	2.1	6.25
Eurozone	Aug. 2024	2.2	4.25	South Korea	July 2024	2.6	3.50
Japan	July 2024	2.8	0.25	Malaysia	July 2024	2.0	3.00
New Zealand	2024:Q2	3.3	5.25	Pakistan	July 2024	11.1	19.50
Norway	July 2024	2.8	4.50	Philippines	July 2024	4.4	6.25
Sweden	July 2024	2.6	3.50	Taiwan	July 2024	2.5	2.00
Switzerland	July 2024	1.3	1.25	Thailand	July 2024	0.8	2.50
United Kingdom	July 2024	2.2	5.00	Vietnam	July 2024	4.4	3.00
United States	July 2024	2.9	5.25 to 5.50	Middle East & Africa			
BRICS				Saudi Arabia	July 2024	1.5	6.00
Brazil	July 2024	4.5	10.50	Turkey	July 2024	61.8	50.00
Russia	July 2024	9.1	18.00	South Africa	July 2024	4.6	8.25
India	July 2024	3.5	6.50	Latin America			
China	July 2024	0.5	2.70	Chile	July 2024	4.4	5.75
Emerging Europe				Columbia	July 2024	6.9	10.75
Czech Republic	July 2024	2.2	3.50	Mexico	July 2024	5.6	10.75
Hungary	July 2024	4.1	6.75	Peru	July 2024	2.1	5.50
Poland	Aug. 2024	4.3	5.75				

Average Inflation (monthly: %)

Developed Countries			Developing Countries		
	Latest	Prior		Latest	Prior
Mean	2.6	2.5	Mean	7.0	7.5
Median	2.6	2.6	Median	4.3	4.0

2024 Rate Decisions

Bank of Canada			U.S. Federal Reserve			Bank of England			Bank of Japan		
Jan. 24	5.00	unch	Jan. 30-31	5.25 to 5.50	unch	Feb. 1	5.25	unch	Jan. 22-23	-0.10	unch
Mar. 6	5.00	unch	Mar. 19-20	5.25 to 5.50	unch	Mar. 21	5.25	unch	Mar. 18-19	0 to 0.10	+15
Apr. 10	5.00	unch	Apr. 30-May 1	5.25 to 5.50	unch	May 9	5.25	unch	Apr. 25-26	0 to 0.10	unch
June 5	4.75	-25	June 11-12	5.25 to 5.50	unch	June 20	5.25	unch	June 13-14	0 to 0.10	unch
July 24	4.50	-25	July 30-31	5.25 to 5.50	unch	Aug. 1	5.00	-25	July 30-31	0.25	+20
Sep. 4			Sep. 17-18			Sep. 19			Sep. 19-20		
Oct. 23			Nov. 6-7			Nov. 7			Oct. 30-31		
Dec. 11			Dec. 17-18			Dec. 19			Dec. 18-19		
European Central Bank			Reserve Bank of Australia			Reserve Bank of New Zealand			Riksbank (Sweden)		
Jan. 25	4.50	unch	Feb. 6	4.35	unch	Feb. 28	5.50	unch	Feb. 1	4.00	unch
Mar. 7	4.50	unch	Mar. 19	4.35	unch	Apr. 10	5.50	unch	Mar. 27	4.00	unch
Apr. 11	4.50	unch	May 7	4.35	unch	May 22	5.50	unch	May 8	3.75	-25
June 6	4.25	-25	June 18	4.35	unch	July 9	5.50	unch	June 27	3.75	unch
July 18	4.25	unch	Aug. 6	4.35	unch	Aug. 14	5.25	-25	Aug. 20	3.50	-25
Sep. 12			Sep. 24			Oct. 8			Sep. 25		
Oct. 17			Nov. 5			Nov. 26			Nov. 7		
Dec. 12			Dec. 10						Dec. 19		
Swiss National Bank			Norges Bank (Norway)						Jan. 25	4.50	unch
Mar. 21	1.50	-25						Mar. 21	4.50	unch	
June 20	1.25	-25						May 3	4.50	unch	
Sep. 26								June 20	4.50	unch	
Dec. 12								Aug. 15	4.50	unch	
								Sep. 19			
								Nov. 7			

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