

December 2022

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
			1	2
			<ul style="list-style-type: none"> 8:30 am: Labour Productivity (Q3) 9:30 am: S&P Global Manufacturing PMI (Nov) Auto Sales (Nov)^P 7:30 am: Challenger Layoff Report (Nov) 8:30 am: Initial Claims (Nov 26) 8:30 am: Personal Income & Consumption (Oct) 9:45 am: S&P Global Manufacturing PMI (Nov F) 10:00 am: ISM Mfg. PMI (Nov) 10:00 am: Construction Spending (Oct) Auto Sales (Nov)^P 	<ul style="list-style-type: none"> 8:30 am: Employment Report (Nov) 8:30 am: Employment Report (Nov)
				SUN. 4
				OPEC+ meeting
5	6	7	8	9
<ul style="list-style-type: none"> 8:30 am: Building Permits (Oct) 10:00 am: Factory Orders (Oct) 10:00 am: ISM Services PMI (Nov) 13- & 26-week bill auctions 	<ul style="list-style-type: none"> 8:30 am: Merchandise Trade Balance (Oct) 10:00 am: Ivey PMI (Nov) 8:30 am: Goods & Services Trade Balance (Oct) 10:00 am: Global Supply Chain Pressure Index (Nov) 	<ul style="list-style-type: none"> 10:00 am: BoC Policy Announcement 8:30 am: Productivity (Q3 F) 3:00 pm: Consumer Credit (Oct) 	<ul style="list-style-type: none"> 12:30 pm: BoC Dep. Gov. Kozicki delivers the Economic Progress Report in Montreal Quebec Fiscal Update 2-year bond auction announcement 8:30 am: Initial Claims (Dec 3) 10:00 am: Quarterly Services Survey (Q3 F) 3-, 10^R-year note, 30^R-year bond auction announcements 	<ul style="list-style-type: none"> 8:30 am: Capacity Utilization (Q3) 8:30 am: Producer Price Index (Nov) 10:00 am: Wholesale Trade (Oct) 10:00 am: University of Michigan Consumer Sentiment Index (Dec P) 12:00 pm: Flow of Funds (Q3)
12	13	14	15	16
<ul style="list-style-type: none"> 8:30 am: National Balance Sheet Accounts (Q3) 3:25 pm: BoC Gov. Macklem holds a fireside chat in Vancouver 2:00 pm: Treasury Budget (Nov) 13- & 26-week bill, 3-, 10^R-year note auctions 	<ul style="list-style-type: none"> 6:00 am: NFIB Small Business Economic Trends Survey (Nov) 8:30 am: Consumer Price Index (Nov) FOMC Meeting Begins 30^R-year bond auction 	<ul style="list-style-type: none"> 8:30 am: Construction Investment (Oct) 8:30 am: Manufacturing Sales & Orders (Oct) 8:30 am: New Motor Vehicle Sales (Oct)^P 8:30 am: Trade Price Indices (Nov) 2:00 pm: FOMC Announcement and Summary of Economic Projections 2:30 pm: Fed Chair Powell's Press Briefing 	<ul style="list-style-type: none"> 8:15 am: Housing Starts (Nov) 9:00 am: Existing Home Sales, MLS Home Price Index (Nov)^P 10-year bond auction announcement 2-year bond auction 8:30 am: Initial Claims (Dec 10) 8:30 am: Retail Sales (Nov) 8:30 am: Phila. Fed Index (Dec) 8:30 am: Empire State Manufacturing Survey (Dec) 9:15 am: Industrial Production and Capacity Utilization (Nov) 10:00 am: Business Inventories (Oct) 4:00 pm: Foreign Purchases of U.S. Securities (Oct) 20^R-year bond, 5^R-year TIPS auction announcements 	<ul style="list-style-type: none"> 8:30 am: Wholesale Trade (Oct) 8:30 am: International Securities Transactions (Oct) 9:45 am: S&P Global PMIs (Dec P)
19	20	21	22	23
<ul style="list-style-type: none"> 8:30 am: Industrial Product and Raw Materials Price Indices (Nov) 10:00 am: NAHB Housing Index (Dec) 13- & 26-week bill auctions 	<ul style="list-style-type: none"> 8:30 am: Retail Sales (Oct) 8:30 am: New Housing Price Index (Nov) 8:30 am: Monthly Credit Aggregates (Oct) 8:30 am: Housing Starts, Building Permits (Nov) 	<ul style="list-style-type: none"> 8:30 am: Consumer Price Index (Nov) 8:30 am: Current Account (Q3) 10:00 am: Existing Home Sales (Nov) 10:00 am: Conference Board Consumer Confidence Index (Dec) 20^R-year bond auction 	<ul style="list-style-type: none"> 8:30 am: Survey of Employment, Payrolls and Hours (Oct) 10-year bond auction 8:30 am: Initial Claims (Dec 17) 8:30 am: Real GDP (Q3 T) 8:30 am: Corporate Profits (Q3 R) 8:30 am: Real GDP by Industry (Q3) 10:00 am: Leading Indicators (Nov) 2-, 5- & 7-year note, 2^R-year FRN auction announcements 5^R-year TIPS auction 	<ul style="list-style-type: none"> 8:30 am: Monthly Real GDP (Oct) Ottawa's Fiscal Monitor (Oct)^P 8:30 am: Personal Income & Consumption (Nov) 8:30 am: Durable Goods Orders (Nov) 10:00 am: New Home Sales (Nov) 10:00 am: University of Michigan Consumer Sentiment Index (Dec F)
	27			
	<ul style="list-style-type: none"> Boxing Day observed (markets closed) 8:30 am: Advance Economic Indicators Report (Nov) 9:00 am: S&P CoreLogic Case-Shiller Home Price Index (Oct) 9:00 am: FHFA House Price Index (Oct) 13-, 26-, 52-week bill, 2-year note auctions 	28	29	30
26		<ul style="list-style-type: none"> 10:00 am: Pending Home Sales (Nov) 5-year note, 2^R-year FRN auctions 	<ul style="list-style-type: none"> 8:30 am: Initial Claims (Dec 24) 7-year note auction 	<ul style="list-style-type: none"> 9:45 am: Chicago PMI (Dec)

^D = date approximate; ^R = reopening auction

Upcoming Policy Meetings | BoC: Jan. 25, Mar. 8, Apr. 12 | FOMC: Jan. 31-Feb. 1, Mar. 21-22, May 2-3

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