Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
Majors			
Australia	Mar. 2026	4.6	4.10
Canada	Mar. 2026	2.4	2.25
Eurozone	Apr. 2026	3.1	2.00
Japan	Mar. 2026	1.5	0.75
New Zealand	2026:Q1	3.1	2.25
Norway	Mar. 2026	3.6	4.00
Sweden	Mar. 2026	0.5	1.75
Switzerland	Mar. 2026	0.3	0.00
United Kingdom	Mar. 2026	3.3	3.75
United States	Mar. 2026	3.3	3.50 to 3.75
BRICs			
Brazil	Mar. 2026	4.1	14.50
Russia	Mar. 2026	5.9	14.50
India	Mar. 2026	3.4	5.25
China	Mar. 2026	1.0	2.40
Emerging Europe			
Czech Republic	Dec. 2025	2.1	2.50
Hungary	Mar. 2026	1.8	6.25
Poland	Dec. 2025	2.4	3.75

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
Asia			
Hong Kong	Mar. 2026	1.7	4.00
Indonesia	Mar. 2026	3.5	4.75
South Korea	Mar. 2026	2.2	2.50
Malaysia	Mar. 2026	1.7	2.75
Pakistan	Mar. 2026	7.3	11.50
Philippines	Mar. 2026	4.1	4.50
Taiwan	Mar. 2026	1.2	2.00
Thailand	Mar. 2026	-0.1	1.00
Vietnam	Mar. 2026	4.7	3.00
Middle East & Africa			
Saudi Arabia	Mar. 2026	1.8	4.25
Turkey	Dec. 2025	30.9	37.00
South Africa	Mar. 2026	3.1	6.75
Latin America			
Chile	Mar. 2026	2.8	4.50
Columbia	Mar. 2026	5.6	11.25
Mexico	Mar. 2026	4.6	6.75
Peru	Mar. 2026	3.8	4.25

Average Inflation (monthly: %)

Developed Countries	Latest	Prior
Mean	2.4	2.1
Median	2.4	2.0

Developing Countries	Latest	Prior
Mean	4.7	4.4
Median	3.4	2.7

2026 Rate Decisions

Bank of Canada

Jan. 28	2.25	unch
Mar. 18	2.25	unch
Apr. 29	2.25	unch
June 10		
July 15		
Sep. 2		
Oct. 28		
Dec. 9		

European Central Bank

Feb. 5	2.00	unch
Mar. 19	2.00	unch
Apr. 30	2.00	unch
June 11		
July 23		
Sep. 10		
Oct. 29		
Dec. 17		

Swiss National Bank

Mar. 19	0.00	unch
June 18		
Sep. 24		
Dec. 10		

U.S. Federal Reserve

Jan. 27-28	3.50 to 3.75	unch
Mar. 17-18	3.50 to 3.75	unch
Apr. 28-29	3.50 to 3.75	unch
June 16-17		
July 28-29		
Sep. 15-16		
Oct. 27-28		
Dec. 8-9		

Reserve Bank of Australia

Feb. 3	3.85	+25
Mar. 17	4.10	+25
May 5		
June 16		
Aug. 11		
Sep. 29		
Nov. 3		
Dec. 8		

Reserve Bank of New Zealand

Feb. 18	2.25	unch
Apr. 8	2.25	unch
May 27		
July 8		
Sep. 2		
Oct. 28		
Dec. 9		

Bank of England

Feb. 5	3.75	unch
Mar. 19	3.75	unch
Apr. 30	3.75	unch
June 18		
July 30		
Sep. 17		
Nov. 5		
Dec. 17		

Norges Bank (Norway)

Jan. 22	4.00	unch
Mar. 26	4.00	unch
May 7		
June 18		
Aug. 13		
Sep. 24		
Nov. 5		
Dec. 17		

Bank of Japan

Jan. 22-23	0.75	unch
Mar. 18-19	0.75	unch
Apr 27-28	0.75	unch
June 15-16		
July 30-31		
Sep. 17-18		
Oct. 29-30		
Dec. 17-18		

Riksbank (Sweden)

Jan. 29	1.75	unch
Mar. 19	1.75	unch
May 7		
June 17		
Aug. 20		
Sep. 24		
Nov. 4		
Dec. 16		