

Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
Majors				Asia			
Australia	Dec. 2025	3.8	3.60	Hong Kong	Dec. 2025	1.5	4.00
Canada	Dec. 2025	2.4	2.25	Indonesia	Dec. 2025	2.9	4.75
Eurozone	Dec. 2025	1.9	2.00	South Korea	Dec. 2025	2.3	2.50
Japan	Dec. 2025	2.1	0.75	Malaysia	Dec. 2025	1.6	2.75
New Zealand	2025:Q4	3.1	2.25	Pakistan	Dec. 2025	5.6	10.50
Norway	Dec. 2025	3.2	4.00	Philippines	Dec. 2025	1.8	4.50
Sweden	Dec. 2025	0.3	1.75	Taiwan	Dec. 2025	1.3	2.00
Switzerland	Dec. 2025	0.1	0.00	Thailand	Dec. 2025	-0.3	1.25
United Kingdom	Dec. 2025	3.4	3.75	Vietnam	Dec. 2025	3.5	3.00
United States	Dec. 2025	2.7	3.50 to 3.75	Middle East & Africa			
BRICS				Saudi Arabia	Dec. 2025	2.1	4.25
Brazil	Dec. 2025	4.3	15.00	Turkey	Dec. 2025	30.9	37.00
Russia	Dec. 2025	5.6	16.00	South Africa	Dec. 2025	3.6	6.75
India	Dec. 2025	1.3	5.25	Latin America			
China	Dec. 2025	0.8	2.40	Chile	Dec. 2025	3.4	4.50
Emerging Europe				Columbia	Dec. 2025	5.1	9.25
Czech Republic	Dec. 2025	2.1	2.50	Mexico	Dec. 2025	3.7	7.00
Hungary	Dec. 2025	3.3	6.50	Peru	Dec. 2025	1.5	4.25
Poland	Dec. 2025	2.4	4.00				

Average Inflation (monthly: %)

Developed Countries	Latest	Prior	Developing Countries	Latest	Prior
Mean	2.2	2.1	Mean	4.3	4.3
Median	2.3	2.4	Median	3.1	3.1

2026 Rate Decisions

Bank of Canada			U.S. Federal Reserve			Bank of England			Bank of Japan		
Jan. 28	2.25	unch	Jan. 27-28	3.50 to 3.75	unch	Feb. 5			Jan. 22-23	0.75	unch
Mar. 18			Mar. 17-18			Mar. 19			Mar. 18-19		
Apr. 29			Apr. 28-29			Apr. 30			Apr. 27-28		
June 10			June 16-17			June 18			June 15-16		
July 15			July 28-29			July 30			July 30-31		
Sep. 2			Sep. 15-16			Sep. 17			Sep. 17-18		
Oct. 28			Oct. 27-28			Nov. 5			Oct. 29-30		
Dec. 9			Dec. 8-9			Dec. 17			Dec. 17-18		
European Central Bank			Reserve Bank of Australia			Norges Bank (Norway)			Riksbank (Sweden)		
Feb. 5			Feb. 3			Jan. 22	4.00	unch	Jan. 29	1.75	unch
Mar. 19			Mar. 17			Mar. 26			Mar. 19		
Apr. 30			May 5			May 7			May 7		
June 11			June 16			June 18			June 17		
July 23			Aug. 11			Aug. 13			Aug. 20		
Sep. 10			Sep. 29			Sep. 24			Sep. 24		
Oct. 29			Nov. 3			Nov. 5			Nov. 4		
Dec. 17			Dec. 8			Dec. 17			Dec. 16		
Swiss National Bank			Reserve Bank of New Zealand								
Mar. 19			Feb. 18								
June 18			Apr. 8								
Sep. 24			May 27								
Dec. 10			July 8								
			Sep. 2								
			Oct. 28								
			Dec. 9								

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