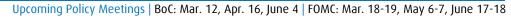
February 2025

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
 3 9:30 am: S&P Global Manufacturing PMI (Jan) Auto Sales (Jan)^D 9:45 am: S&P Global Manufacturing PMI (Jan F) 10:00 am: ISM Manufacturing PMI (Jan) 10:00 am: Construction Spending (Dec) 2:00 pm: Senior Loan Officer Opinion Survey (Jan) Auto Sales (Jan)^D 13- & 26-week bill auctions 	 10:00 am: Factory Orders (Dec) 10:00 am: Job Openings and Labor Turnover Survey (Dec) 	 8:30 am: Merchandise Trade Balance (Dec) 9:30 am: S&P Global Services PMI (Jan) 2-year bond auction 8:15 am: ADP National Employment Report (Jan) 8:30 am: Goods & Services Trade Balance (Dec) 9:45 am: S&P Global Services PMI (Jan F) 10:00 am: ISM Services PMI (Jan) 3-,10-year note, 30-year bond auction announcements 	 5-year bond auction announcement 10-year bond auction 7:30 am: Challenger Layoff Report (Jan) 8:30 am: Initial Claims (Feb 1) 8:30 am: Productivity (Q4 P) 10:00 am: Global Supply Chain Pressure Index (Jan) 	 8:30 am: Employment Report (Jan) 8:30 am: Employment Report (Jan) 10:00 am: Wholesale Trade (Dec) 10:00 am: University of Michigan Consumer Sentiment Index (Feb P) 3:00 pm: Consumer Credit (Dec)
10 I0:30 am: BoC Market Participants Survey (Q4) I3- & 26-week bill auctions	 8:30 am: Building Permits (Dec) 6:00 am: NFIB Small Business Economic Trends Survey (Jan) 3-year note auction 	12 ■ 1:30 pm: BoC Summary of Deliberations from Jan. 29 Meeting 8:30 am: Consumer Price Index (Jan) • 2:00 pm: Treasury Budget (Jan) • 10-year note auction	 13 8:30 am: Construction Investment (Dec) 2-year bond auction announcement 5-year bond auction 8:30 am: Initial Claims (Feb 8) 8:30 am: Producer Price Index (Jan) 20-year bond, 30-year TIPS auction announcements 30-year bond auction 	 14 8:30 am: Manufacturing Sales & Orders (Dec) 8:30 am: Wholesale Trade (Dec) 8:30 am: New Motor Vehicle Sales (Dec)⁰ 8:30 am: BoC Senior Loan Officer Survey (Q4) 8:30 am: Retail Sales (Jan) 8:30 am: Trade Price Indices (Jan) 9:15 am: Industrial Production and Capacity Utilization (Jan) 10:00 am: Business Inventories (Dec)
 Family Day (markets closed) 8:15 am: Housing Starts (Jan) 8:30 am: International Securities Transactions (Dec) Presidents' Day (markets closed) 	 18 8:30 am: Consumer Price Index (Jan) 9:00 am: Existing Home Sales, MLS Home Price Index (Jan)⁰ 10:00 am: NAHB Housing Index (Feb) 4:00 pm: Foreign Purchases of U.S. Securities (Dec) 13-, 26-, 52-week bill auctions 	19 S:30 am: Monthly Credit Aggregates (Dec) S:30 am: Housing Starts, Building Permits (Jan) 2:00 pm: FOMC Minutes 20-year bond auction	20 8:30 am: Industrial Product and Raw Materials Price Indices (Jan) 8:30 am: New Housing Price Index (Jan) 30-year bond auction announcement 2-year bond auction 8:30 am: Initial Claims (Feb 15) 10:00 am: Leading Indicators (Jan) 2-, 5-, 7-year note, 2 ^R -year FRN auction announcements 30-year TIPS auction	21 ■ 8:30 am: Retail Sales (Dec) ■ 1:00 pm: BoC Gov. Macklem speaks to Oakville Chamber of Commerce 9:45 am: S&P Global PMIs (Feb P) ■ 10:00 am: Existing Home Sales (Jan) ■ 10:00 am: Quarterly Services Survey (Q4 A) ■ 10:00 am: University of Michigan Consumer Sentiment Index (Feb F)
24 13- & 26-week bill, 2-year note auctions	 9:00 am: S&P CoreLogic Case-Shiller Home Price Index (Dec,Q4) 9:00 am: FHFA House Price Index (Dec,Q4) 10:00 am: Conference Board Consumer Confidence Index (Feb) 5-year note auction 	26 Capital Expenditures Survey (2025) 10:00 am: New Home Sales (Jan) • 7-year note, 2 ^ℝ -year FRN auctions	27 ■ 8:30 am: Current Account Balance (Q4) ■ 8:30 am: Survey of Employment, Payrolls and Hours (Dec) ■ Ontario Election ■ 2-, 10-year bond auction announcements ■ 30-year bond auction 8:30 am: Initial Claims (Feb 22) ■ 8:30 am: Real GDP (Q4 S) ■ 8:30 am: Durable Goods Orders (Jan) ■ 10:00 am: Pending Home Sales (Jan)	28 S:30 am: Real GDP (Q4) S:30 am: Monthly Real GDP (Dec) Ottawa's Fiscal Monitor (Dec) ^P S:30 am: Personal Income & Consumption (Jan) S:30 am: Advance Economic Indicators Report (Jan)
		G20 Finance Ministers and Central Bank Governors Meeting (Feb. 26-27)		

 \overline{D} = date approximate; R = reopening auction





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