

August 2022

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
1 <ul style="list-style-type: none"> Civic Holiday (markets closed) 9:45 am: S&P Global Manufacturing PMI (July F) 10:00 am: ISM Manufacturing PMI (July) 10:00 am: Construction Spending (June) 13- & 26-week bill auctions 	2 <ul style="list-style-type: none"> 9:30 am: S&P Global Manufacturing PMI (July) <ul style="list-style-type: none"> <i>Auto Sales (July)^D</i> 10:00 am: Job Openings and Labor Turnover Survey (June) <ul style="list-style-type: none"> <i>Auto Sales (July)^D</i> 	3 <ul style="list-style-type: none"> 10:00 am: Factory Orders (June) <ul style="list-style-type: none"> 10:00 am: ISM Services PMI (July) 3- & 10-year note, 30-year bond auction announcements 	4 <ul style="list-style-type: none"> 8:30 am: Merchandise Trade Balance (June) <ul style="list-style-type: none"> 8:30 am: Building Permits (June) 2-year bond auction announcement 10-year bond auction 7:30 am: Challenger Layoff Report (July) <ul style="list-style-type: none"> 8:30 am: Initial Claims (July 30) 8:30 am: Goods & Services Trade Balance (June) 	5 <ul style="list-style-type: none"> 8:30 am: Employment Report (July) <ul style="list-style-type: none"> 10:00 am: Ivey PMI (July) 8:30 am: Employment Report (July) <ul style="list-style-type: none"> 3:00 pm: Consumer Credit (June)
8 <ul style="list-style-type: none"> 13- & 26-week bill auctions 	9 <ul style="list-style-type: none"> 6:00 am: NFIB Small Business Economic Trends Survey (July) <ul style="list-style-type: none"> 8:30 am: Productivity (Q2 P) 52-week bill, 3-year note auctions 	10 <ul style="list-style-type: none"> 8:30 am: Consumer Price Index (July) <ul style="list-style-type: none"> 10:00 am: Wholesale Trade (June) 2:00 pm: Treasury Budget (July) 10-year note auction 	11 <ul style="list-style-type: none"> 3-year bond auction announcement <ul style="list-style-type: none"> 2-year bond auction 8:30 am: Initial Claims (Aug 6) <ul style="list-style-type: none"> 8:30 am: Producer Price Index (July) 20-year bond, 30^R-year TIPS auction announcements 30-year bond auction 	12 <ul style="list-style-type: none"> 8:30 am: Construction Investment (June) <ul style="list-style-type: none"> 8:30 am: <i>New Motor Vehicle Sales (June)^D</i> 8:30 am: Trade Price Indices (July) <ul style="list-style-type: none"> 10:00 am: University of Michigan Consumer Sentiment Index (Aug P)
15 <ul style="list-style-type: none"> 8:30 am: Manufacturing Sales & Orders (June) <ul style="list-style-type: none"> 8:30 am: Wholesale Trade (June) 9:00 am: <i>Existing Home Sales, MLS Home Price Index (July)^D</i> 10:30 am: BoC Senior Loan Officer Survey (Q2) 8:30 am: Empire State Manufacturing Survey (Aug) <ul style="list-style-type: none"> 10:00 am: NAHB Housing Index (Aug) 4:00 pm: Foreign Purchases of U.S. Securities (June) 13- & 26-week bill auctions 	16 <ul style="list-style-type: none"> 8:15 am: Housing Starts (July) <ul style="list-style-type: none"> 8:30 am: Consumer Price Index (July) 8:30 am: International Securities Transactions (June) 8:30 am: Housing Starts, Building Permits (July) <ul style="list-style-type: none"> 9:15 am: Industrial Production and Capacity Utilization (July) 	17 <ul style="list-style-type: none"> 8:30 am: Retail Sales (July) <ul style="list-style-type: none"> 10:00 am: Business Inventories (June) 2:00 pm: FOMC Minutes 20-year bond auction 	18 <ul style="list-style-type: none"> 8:30 am: Industrial Product and Raw Materials Price Indices (July) <ul style="list-style-type: none"> 10-year bond auction announcement 3-year bond auction 8:30 am: Initial Claims (Aug 13) <ul style="list-style-type: none"> 8:30 am: Philadelphia Fed Index (Aug) 10:00 am: Existing Home Sales (July) 10:00 am: Leading Indicators (July) 2-, 5- & 7-year note, 2^R-year FRN auction announcements 30^R-year TIPS auction 	19 <ul style="list-style-type: none"> 8:30 am: Retail Sales (June) <ul style="list-style-type: none"> 8:30 am: New Housing Price Index (July) 8:30 am: Monthly Credit Aggregates (June) 10:00 am: Quarterly Services Survey (Q2 A)
22 <ul style="list-style-type: none"> 13- & 26-week bill auctions 	23 <ul style="list-style-type: none"> 9:45 am: S&P Global Manufacturing PMI (Aug P) <ul style="list-style-type: none"> 10:00 am: New Home Sales (July) 2-year note auction 	24 <ul style="list-style-type: none"> 8:30 am: Durable Goods Orders (July) <ul style="list-style-type: none"> 10:00 am: Pending Home Sales (July) 5-year note, 2^R-year FRN auctions 	25 <ul style="list-style-type: none"> 8:30 am: Survey of Employment, Payrolls and Hours (June) <ul style="list-style-type: none"> 2-year bond, 30-year real return bond auction announcements 10-year bond auction 8:30 am: Initial Claims (Aug 20) <ul style="list-style-type: none"> 8:30 am: Real GDP (Q2 S) 8:30 am: Corporate Profits (Q2 P) 7-year note auction 	26 <ul style="list-style-type: none"> Ottawa's Fiscal Monitor (June)^D 8:30 am: Personal Income & Consumption (July) <ul style="list-style-type: none"> 8:30 am: Advance Economic Indicators Report (July) 10:00 am: University of Michigan Consumer Sentiment Index (Aug F)
29 <ul style="list-style-type: none"> 2-year bond auction 13- & 26-week bill auctions 	30 <ul style="list-style-type: none"> 8:30 am: Current Account Balance (Q2) 9:00 am: FHFA House Price Index (June, Q2) <ul style="list-style-type: none"> 9:00 am: S&P CoreLogic Case-Shiller Home Price Index (June, Q2) 10:00 am: Conference Board Consumer Confidence Index (Aug) 10:00 am: Job Openings and Labor Turnover Survey (July) 	31 <ul style="list-style-type: none"> 8:30 am: Real GDP (Q2) <ul style="list-style-type: none"> 8:30 am: Monthly Real GDP (June) 8:15 am: ADP National Employment Report^D <ul style="list-style-type: none"> 9:45 am: Chicago PMI (Aug) 	SEP. 1 <ul style="list-style-type: none"> 8:30 am: Building Permits (July) <ul style="list-style-type: none"> 9:30 am: S&P Global Manufacturing PMI (Aug) <i>Auto Sales (Aug)^D</i> 30-year real return bond auction 7:30 am: Challenger Layoff Report (Aug) <ul style="list-style-type: none"> 8:30 am: Initial Claims (Aug 27) 8:30 am: Productivity (Q2 F) 9:45 am: S&P Global Manufacturing PMI (Aug F) 10:00 am: ISM Manufacturing PMI (Aug) 10:00 am: Construction Spending (July) <i>Auto Sales (Aug)^D</i> 	2 <ul style="list-style-type: none"> 8:30 am: Labour Productivity (Q2) 8:30 am: Employment Report (Aug) <ul style="list-style-type: none"> 10:00 am: Factory Orders (July)

^D = date approximate; ^R = reopening auction

Upcoming Policy Meetings | BoC: Sep. 7, Oct. 26, Dec. 7 | FOMC: Sep. 20-21, Nov. 1-2, Dec. 13-14

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