

Central Bank Dates for July 2025

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

Central Bank Watch

Central Bank	Official Rate (%)	Quantitative Tightening	Last Decision (bps)	Next Decision (bps)
Canada	2.75	no	June 4: unch	July 30: -25
U.S.	4.25 to 4.50	yes	June 18: unch	July 30: unch
ECB	2.00	yes	June 5: -25	July 24: unch
U.K.	4.25	yes	June 19: unch	Aug. 7: -25
Japan	0.50	yes	June 17: unch	July 31: unch
Australia	3.85	yes	May 20: -25	July 8: -25
New Zealand	3.25	yes	May 28: -25	July 9: unch

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Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	1 Fed Chair Powell participates in policy panel at ECB Forum	2 Poland	3 ECB Minutes from June 5 meeting	4
7 Israel	8 RBA	9 FOMC Minutes from June 17-18 meeting RBNZ	10 South Korea	11
14	15	16 Fed Beige Book Indonesia	17 G20	18 → FM and Central Bank Governors meeting
21 BoC Business Outlook Survey and Canadian Survey of Consumer Expectations	22 Fed Chair Powell gives welcome remarks at regulatory conference RBA Minutes from July 8 meeting Hungary	23	24 ECB	25 Russia
28	29 Chile	30 BoC Decision and Monetary Policy Report → FOMC Brazil	31 South Africa → BoJ and Outlook Report	

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