

October 2025

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

MONDAY		TUESDAY		WEDNESDAY		THURSDAY		FRIDAY	
				1		2		3	
				9:30 am: S&P Global Manufacturing PMI (Sep) ▪ 1:30 pm: BoC Summary of Deliberations from Sep. 17 Meeting ▪ 2:05 pm: BoC Sr. Dep. Gov. Rogers holds fireside chat in Ottawa ▪ Auto Sales (Sep)^D Potential Partial Shutdown of Federal Government ▪ 8:15 am: ADP National Employment Report (Sep) ▪ 9:45 am: S&P Global Manufacturing PMI (Sep F) ▪ 10:00 am: ISM Manufacturing PMI (Sep) ▪ 10:00 am: Construction Spending (Aug) ▪ Auto Sales (Sep)^D		1:25 pm: BoC Dep. Gov. Mendes speaks in London, ON 7:30 am: Challenger Layoff Report (Sep) ▪ 8:30 am: Initial Claims (Sep 27) ▪ 10:00 am: Factory Orders (Aug) ▪ 3-year note auction announcement ▪ 10^R-year note & 30^R-year bond auction announcements		9:30 am: S&P Global Services PMI (Sep) 8:30 am: Employment Report (Sep) ▪ 9:45 am: S&P Global Services PMI (Sep F) ▪ 10:00 am: ISM Services PMI (Sep) SUN. 5 OPEC+ Meeting	
				6		7		8	
10:00 am: Global Supply Chain Pressure Index (Sep) ▪ 2:00 pm: Treasury Budget (Sep)^D ▪ 13-, 26-week bill auctions		8:30 am: Merchandise Trade Balance (Aug) 8:30 am: Goods & Services Trade Balance (Aug) ▪ 3:00 pm: Consumer Credit (Aug) ▪ 6-week bill, 3-year note auctions		2:00 pm: FOMC Minutes ▪ 10^R-year note auction		8:00 am: BoC Sr. Dep. Gov. Rogers speaks in Toronto 8:30 am: Initial Claims (Oct 4) ▪ 10:00 am: Wholesale Trade (Aug) ▪ 30^R-year bond auction		8:30 am: Employment Report (Sep) 10:00 am: University of Michigan Consumer Sentiment Index (Oct P)	
13		14		15		16		17	
Thanksgiving Day (markets closed) Columbus Day (stock markets open, bond markets closed)		8:30 am: Building Permits (Aug) ▪ 12:10 pm: BoC Sr. Dep. Gov. Rogers holds fireside chat in Vancouver ▪ Newfoundland & Labrador Election 6:00 am: NFIB Small Business Economic Trends Survey (Sep) ▪ 6-, 13-, 26-week bill auctions		5:00 am: Existing Home Sales, MLS Home Price Index (Sep)^D ▪ 8:30 am: Manufacturing Sales & Orders (Aug) ▪ 8:30 am: Wholesale Trade (Aug) ▪ 8:30 am: New Motor Vehicle Sales (Aug)^D 8:30 am: Consumer Price Index (Sep) ▪ 2:00 pm: Beige Book G20 Finance Ministers and Central Bank Governors Meet in Washington, DC (Oct. 15-16)		8:15 am: Housing Starts (Sep) 8:30 am: Initial Claims (Oct 11) ▪ 8:30 am: Retail Sales (Sep) ▪ 8:30 am: Producer Price Index (Sep) ▪ 10:00 am: NAHB Housing Index (Oct) ▪ 10:00 am: Business Inventories (Aug) ▪ 20^R-year bond, 5-year TIPS auction announcements		8:30 am: International Securities Transactions (Aug) 8:30 am: Housing Starts, Building Permits (Sep) ▪ 8:30 am: Trade Price Indices (Sep) ▪ 9:15 am: Industrial Production and Capacity Utilization (Sep) ▪ 4:00 pm: Foreign Purchases of U.S. Securities (Aug)	
20		21		22		23		24	
8:30 am: Industrial Product and Raw Materials Price Indices (Sep) ▪ 8:30 am: Construction Investment (Aug) ▪ 8:30 am: Monthly Credit Aggregates (Aug) ▪ 10:30 am: BoC Business Outlook Survey and Survey of Consumer Expectations (Q3) 10:00 am: Leading Indicators (Sep) ▪ 13-, 26-week bill auctions		8:30 am: Consumer Price Index (Sep) 6-week bill auction		20^R-year bond auction		8:30 am: Retail Sales (Aug) 8:30 am: Initial Claims (Oct 18) ▪ 10:00 am: Existing Home Sales (Sep) ▪ 2-, 5-, 7-year note, 2-year FRN, 5-year TIPS auctions		8:30 am: New Housing Price Index (Sep) 9:45 am: S&P Global PMIs (Oct P) ▪ 10:00 am: New Home Sales (Sep) ▪ 10:00 am: University of Michigan Consumer Sentiment Index (Oct F)	
27		28		29		30		31	
8:30 am: Durable Goods Orders (Sep) ▪ 13-, 26-week bill, 2-, 5-year note auctions		9:00 am: S&P Cotality Case-Shiller Home Price Index (Aug) ▪ 9:00 am: FHFA House Price Index (Aug) ▪ 10:00 am: Conference Board Consumer Confidence Index (Oct) ▪ FOMC Meeting Begins ▪ 6-, 52-week bill, 7-year note auctions		9:45 am: BoC Policy Announcement and Monetary Policy Report 8:30 am: Advance Economic Indicators Report (Sep) ▪ 10:00 am: Pending Home Sales (Sep) ▪ 2:00 pm: FOMC Announcement ▪ 2:30 pm: Fed Chair Powell's Press Briefing ▪ 2-year FRN auction		8:30 am: Survey of Employment, Payrolls and Hours (Aug) 8:30 am: Initial Claims (Oct 25) ▪ 8:30 am: Real GDP (Q3 A)		8:30 am: Monthly Real GDP (Aug) ▪ Ottawa's Fiscal Monitor (Aug)^D 8:30 am: Personal Income & Consumption (Sep) ▪ 8:30 am: Employment Cost Index (Q3)	

^D = date approximate; ^R = reopening auction Upcoming Policy Meetings | BoC: Dec. 10, Jan. 28, Mar. 18 | FOMC: Dec. 9-10, Jan. 27-28, Mar. 15-16

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