

July 2022

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
				1 Canada Day (markets closed) 9:45 am: S&P Global Manufacturing PMI (June F) 10:00 am: ISM Manufacturing PMI (June) 10:00 am: Construction Spending (May) Auto Sales (June)^D
4 9:30 am: S&P Global Manufacturing PMI (June) 10:30 am: BoC Business Outlook Survey and Survey of Consumer Expectations (Q2) Auto Sales (June)^D Independence Day (markets closed)	5 8:30 am: Building Permits (May) 10:00 am: Factory Orders (May) 13- & 26-week bill auctions	6 10:00 am: ISM Services PMI (June) 10:00 am: Job Openings and Labor Turnover Survey (May) 2:00 pm: FOMC Minutes	7 8:30 am: Merchandise Trade Balance (May) 10:00 am: Ivey PMI (June) 2-year bond auction 10-year bond auction 7:30 am: Challenger Layoff Report (June) 8:15 am: ADP National Employment Report (June) 8:30 am: Initial Claims (July 2) 8:30 am: Goods & Services Trade Balance (May) 3-, 10^R-year note, 30^R-year bond auction announcements	8 8:30 am: Employment Report (June) 8:30 am: Employment Report (June) 10:00 am: Wholesale Trade (May) 3:00 pm: Consumer Credit (May)
11 13- & 26-week bill, 3-year note auctions	12 6:00 am: NFIB Small Business Economic Trends Survey (June) 52-week bill, 10^R-year note auctions	13 10:00 am: BoC Policy Announcement and Monetary Policy Report Census 2021 data on households 8:30 am: Consumer Price Index (June) 2:00 pm: Treasury Budget (June) 2:00 pm: Beige Book 30^R-year bond auction	14 8:30 am: Construction Investment (May) 8:30 am: Manufacturing Sales & Orders (May) 3- & 5-year bond auction announcements 2-year bond auction 8:30 am: Initial Claims (July 9) 8:30 am: Producer Price Index (June) 20^R-year bond, 10-year TIPS auction announcements	15 8:30 am: Wholesale Trade (May) 8:30 am: International Securities Transactions (May) 8:30 am: <i>New Motor Vehicle Sales (May)^D</i> 9:00 am: <i>Existing Home Sales, MLS Home Price Index (June)^D</i> 8:30 am: Retail Sales (June) 8:30 am: Trade Price Indices (June) 8:30 am: Empire State Manufacturing Survey (July) 9:15 am: Industrial Production and Capacity Utilization (June) 10:00 am: Business Inventories (May) 10:00 am: University of Michigan Consumer Sentiment Index (July P)
18 8:15 am: Housing Starts (June) 10:00 am: NAHB Housing Index (July) 4:00 pm: Foreign Purchases of U.S. Securities (May) 13- & 26-week bill auctions	19 8:30 am: Housing Starts, Building Permits (June)	20 8:30 am: Consumer Price Index (June) 8:30 am: Industrial Product and Raw Materials Price Indices (June) 8:30 am: Monthly Credit Aggregates (May) 5-year bond auction 10:00 am: Existing Home Sales (June) 20^R-year bond auction	21 8:30 am: New Housing Price Index (June) 3-year bond auction 30-year bond auction announcement 8:30 am: Initial Claims (July 16) 8:30 am: Philadelphia Fed Index (July) 10:00 am: Leading Indicators (June) 2-, 5-, 7-year note, 2-year FRN auction announcements 10-year TIPS auction	22 8:30 am: Retail Sales (May) 9:45 am: S&P Global Manufacturing PMI (July P) G20 Finance Ministers and Central Bank Governors Meeting in Jakarta (July 15-16)
25 2-year note auction 13- & 26-week bill auctions	26 9:00 am: S&P CoreLogic Case-Shiller Home Price Index (May) 9:00 am: FHFA House Price Index (May) 10:00 am: New Home Sales (June) 10:00 am: Conference Board Consumer Confidence Index (July) FOMC Meeting Begins 5-year note auction	27 8:30 am: Advance Economic Indicators Report (June) 8:30 am: Durable Goods Orders (June) 10:00 am: Pending Home Sales (June) 2:00 pm: FOMC Announcement 2:30 pm: Fed Chair Powell's Press Briefing 2^R-year FRN auction	28 8:30 am: Survey of Employment, Payrolls and Hours (May) 10-year bond auction announcement 30-year bond auction 8:30 am: Initial Claims (July 23) 8:30 am: Real GDP (Q2 A) 7-year note auction	29 8:30 am: Monthly Real GDP (May) Ottawa's Fiscal Monitor (Apr, May)^D 8:30 am: Personal Income & Consumption (June) 8:30 am: Employment Cost Index (Q2) 9:45 am: Chicago PMI (July) 10:00 am: University of Michigan Consumer Sentiment Index (July F)

^D = date approximate; ^R = reopening auction

Upcoming Policy Meetings | BoC: Sep. 7, Oct. 26, Dec. 7 | FOMC: Sep. 20-21, Nov. 1-2, Dec. 13-14

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