

Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
Majors				Asia			
Australia	May 2026	4.0	4.35	Hong Kong	May 2026	2.0	4.00
Canada	May 2026	3.2	2.25	Indonesia	May 2026	3.1	5.75
Eurozone	May 2026	3.2	2.25	South Korea	May 2026	3.1	2.50
Japan	May 2026	1.5	1.00	Malaysia	May 2026	2.0	2.75
New Zealand	2026:Q1	3.1	2.25	Pakistan	May 2026	11.7	11.50
Norway	May 2026	3.1	4.25	Philippines	May 2026	6.8	4.75
Sweden	May 2026	0.8	1.75	Taiwan	May 2026	2.2	2.00
Switzerland	May 2026	0.6	0.00	Thailand	May 2026	2.8	1.00
United Kingdom	May 2026	2.8	3.75	Vietnam	May 2026	5.6	3.00
United States	May 2026	4.2	3.50 to 3.75	Middle East & Africa			
BRICS				Saudi Arabia	May 2026	1.8	4.25
Brazil	May 2026	4.7	14.25	Turkey	Dec. 2025	30.9	37.00
Russia	May 2026	5.3	14.25	South Africa	May 2026	4.5	7.00
India	May 2026	3.9	5.25	Latin America			
China	May 2026	1.2	2.40	Chile	May 2026	3.9	4.50
Emerging Europe				Colombia	May 2026	5.8	12.00
Czech Republic	Dec. 2025	2.1	2.75	Mexico	May 2026	3.9	6.50
Hungary	May 2026	1.8	6.00	Peru	May 2026	3.9	4.25
Poland	Dec. 2025	2.4	3.75				

Average Inflation (monthly: %)

Developed Countries	Latest	Prior	Developing Countries	Latest	Prior
Mean	2.6	2.4	Mean	5.4	5.3
Median	3.1	2.8	Median	3.9	4.0

2026 Rate Decisions

Bank of Canada			U.S. Federal Reserve			Bank of England			Bank of Japan		
Jan. 28	2.25	unch	Jan. 27-28	3.50 to 3.75	unch	Feb. 5	3.75	unch	Jan. 22-23	0.75	unch
Mar. 18	2.25	unch	Mar. 17-18	3.50 to 3.75	unch	Mar. 19	3.75	unch	Mar. 18-19	0.75	unch
Apr. 29	2.25	unch	Apr. 28-29	3.50 to 3.75	unch	Apr. 30	3.75	unch	Apr. 27-28	0.75	unch
June 10	2.25	unch	June 16-17	3.50 to 3.75	unch	June 18	3.75	unch	June 15-16	1.00	+25
July 15			July 28-29			July 30			July 30-31		
Sep. 2			Sep. 15-16			Sep. 17			Sep. 17-18		
Oct. 28			Oct. 27-28			Nov. 5			Oct. 29-30		
Dec. 9			Dec. 8-9			Dec. 17			Dec. 17-18		
European Central Bank			Reserve Bank of Australia			Norges Bank (Norway)			Riksbank (Sweden)		
Feb. 5	2.00	unch	Feb. 3	3.85	+25	Jan. 22	4.00	unch	Jan. 29	1.75	unch
Mar. 19	2.00	unch	Mar. 17	4.10	+25	Mar. 26	4.00	unch	Mar. 19	1.75	unch
Apr. 30	2.00	unch	May 5	4.35	+25	May 7	4.25	+25	May 7	1.75	unch
June 11	2.25	+25	June 16	4.35	unch	June 18	4.25	unch	June 17	1.75	unch
July 23			Aug. 11			Aug. 13			Aug. 20		
Sep. 10			Sep. 29			Sep. 24			Sep. 24		
Oct. 29			Nov. 3			Nov. 5			Nov. 4		
Dec. 17			Dec. 8			Dec. 17			Dec. 16		
Swiss National Bank			Reserve Bank of New Zealand								
Mar. 19	0.00	unch	Feb. 18	2.25	unch						
June 18	0.00	unch	Apr. 8	2.25	unch						
Sep. 24			May 27	2.25	unch						
Dec. 10			July 8								
			Sep. 2								
			Oct. 28								
			Dec. 9								

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