

Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
Majors				Asia			
Australia	Dec. 2024	2.5	4.35	Hong Kong	Dec. 2024	1.4	4.75
Canada	Dec. 2024	1.8	3.00	Indonesia	Dec. 2024	1.6	5.75
Eurozone	Dec. 2024	2.4	2.75	South Korea	Dec. 2024	1.9	3.00
Japan	Dec. 2024	3.6	0.50	Malaysia	Dec. 2024	1.7	3.00
New Zealand	2024:Q4	2.2	4.25	Pakistan	Dec. 2024	4.1	12.00
Norway	Dec. 2024	2.2	4.50	Philippines	Dec. 2024	2.9	5.75
Sweden	Dec. 2024	0.8	2.25	Taiwan	Dec. 2024	2.1	2.00
Switzerland	Dec. 2024	0.6	0.50	Thailand	Dec. 2024	1.2	2.25
United Kingdom	Dec. 2024	2.5	4.75	Vietnam	Dec. 2024	2.9	3.00
United States	Dec. 2024	2.9	4.25 to 4.50	Middle East & Africa			
BRICS				Saudi Arabia	Dec. 2024	1.9	5.00
Brazil	Dec. 2024	4.8	13.25	Turkey	Dec. 2024	44.4	45.00
Russia	Dec. 2024	9.5	21.00	South Africa	Dec. 2024	3.0	7.50
India	Dec. 2024	5.2	6.50	Latin America			
China	Dec. 2024	0.1	2.50	Chile	Dec. 2024	4.5	5.00
Emerging Europe				Columbia	Dec. 2024	5.2	9.50
Czech Republic	Dec. 2024	3.0	3.00	Mexico	Dec. 2024	4.2	10.00
Hungary	Dec. 2024	4.6	6.50	Peru	Dec. 2024	2.0	4.75
Poland	Dec. 2024	4.7	5.75				

Average Inflation (monthly: %)

Developed Countries	Latest	Prior	Developing Countries	Latest	Prior
Mean	1.9	2.0	Mean	5.7	5.9
Median	2.1	2.0	Median	3.3	3.0

2025 Rate Decisions

Bank of Canada	U.S. Federal Reserve	Bank of England	Bank of Japan
Jan. 29 3.00 -25	Jan. 28-29 4.25 to 4.50 unch	Feb. 6	Jan. 23-24 0.50 +25
Mar. 12	Mar. 18-19	Mar. 20	Mar. 18-19
Apr. 16	May 6-7	May 8	Apr. 30-May 1
June 4	June 17-18	May 19	June 16-17
July 30	July 29-30	Aug. 7	July 30-31
Sep. 17	Sep. 16-17	Sep. 18	Sep. 18-19
Oct. 29	Oct. 28-29	Nov. 6	Oct. 29-30
Dec. 10	Dec. 9-10	Dec. 18	Dec. 18-19
European Central Bank	Reserve Bank of Australia	Reserve Bank of New Zealand	Riksbank (Sweden)
Jan. 30 2.75 -25	Feb. 18	Feb. 19	Jan. 29 2.25 -25
Mar. 6	Mar. 19	Apr. 9	Mar. 20
Apr. 17	May 7	May 29	May 8
June 5	June 18	Jul. 9	June 18
July 24	Aug. 6	Aug. 20	Aug. 20
Sep. 11	Sep. 24	Oct. 8	Sep. 23
Oct. 30	Nov. 5	Nov. 26	Nov. 5
Dec. 18	Dec. 10		Dec. 18
Swiss National Bank			Norges Bank (Norway)
Mar. 20			Jan. 23 4.50 unch
June 19			Mar. 27
Sep. 25			May 8
Dec. 11			June 19
			Aug. 14
			Sep. 18
			Nov. 6
			Dec. 19

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