

# May 2026

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
				1
				2
4	5	6	7	8
<ul style="list-style-type: none"> <li><b>10:00 am:</b> Factory Orders (Mar)</li> <li><b>2:00 pm:</b> Senior Loan Officer Opinion Survey (Apr)</li> <li>13-, 26-week bill auctions</li> </ul>	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Merchandise Trade Balance (Mar)</li> <li><b>9:30 am:</b> S&amp;P Global Services PMI (Apr)</li> <li><b>8:30 am:</b> Goods &amp; Services Trade Balance (Mar)</li> <li><b>9:45 am:</b> S&amp;P Global Services PMI (Apr F)</li> <li><b>10:00 am:</b> New Home Sales (Feb, Mar)</li> <li><b>10:00 am:</b> ISM Services PMI (Apr)</li> <li><b>10:00 am:</b> Job Openings and Labor Turnover Survey (Mar)</li> <li>6-week bill auction</li> </ul>	<ul style="list-style-type: none"> <li>2-year bond auction</li> <li><b>8:15 am:</b> ADP National Employment Report (Apr)</li> <li><b>10:00 am:</b> Global Supply Chain Pressure Index (Apr)</li> <li>3- &amp; 10-year note, 30-year bond auction announcements</li> </ul>	<ul style="list-style-type: none"> <li>5-year bond auction announcement</li> <li><b>7:30 am:</b> Challenger Layoff Report (Apr)</li> <li><b>8:30 am:</b> Initial Claims (May 2)</li> <li><b>8:30 am:</b> Revelio Public Labour Statistics (Apr)</li> <li><b>8:30 am:</b> Productivity (Q1 P)</li> <li><b>10:00 am:</b> Construction Spending (Feb, Mar)</li> <li><b>3:00 pm:</b> Consumer Credit (Mar)</li> </ul>	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Provincial GDP (2025)<sup>D</sup></li> <li><b>9:30 am:</b> S&amp;P Global Manufacturing PMI (Apr)</li> <li><b>Auto Sales (Apr)<sup>D</sup></b></li> <li><b>9:45 am:</b> S&amp;P Global Manufacturing PMI (Apr F)</li> <li><b>10:00 am:</b> ISM Manufacturing PMI (Apr)</li> <li><b>Auto Sales (Apr)<sup>D</sup></b></li> </ul> <p style="text-align: right;">SUN. 3</p> <p style="text-align: center;"><b>OPEC+ Meeting</b></p> <ul style="list-style-type: none"> <li><b>8:30 am:</b> Employment Report (Apr)</li> <li><b>8:30 am:</b> Employment Report (Apr)</li> <li><b>10:00 am:</b> Wholesale Trade (Mar)</li> <li><b>10:00 am:</b> U of M Consumer Sentiment Index (May P)</li> </ul>
11	12	13	14	15
<ul style="list-style-type: none"> <li><b>10:30 am:</b> BoC Market Participants Survey (Q1)</li> <li><b>10:00 am:</b> Existing Home Sales (Apr)</li> <li>13-, 26-week bill, 3-year note auctions</li> </ul>	<ul style="list-style-type: none"> <li><b>6:00 am:</b> NFIB Small Business Economic Trends Survey (Apr)</li> <li><b>8:30 am:</b> Consumer Price Index (Apr)</li> <li><b>2:00 pm:</b> Treasury Budget (Apr)</li> <li>6-, 52-week bill, 10-year note auctions</li> </ul>	<ul style="list-style-type: none"> <li><b>1:30 pm:</b> BoC Summary of Deliberations</li> <li>5-year bond auction</li> <li><b>BoC External Deputy Governor Alexopoulos speaks in Ottawa</b></li> <li><b>8:30 am:</b> Producer Price Index (Apr)</li> <li>30-year bond auction</li> </ul>	<ul style="list-style-type: none"> <li><b>5:00 am:</b> Existing Home Sales, MLS Home Price Index (Apr)</li> <li><b>8:30 am:</b> Wholesale Trade (Mar)</li> <li><b>8:30 am:</b> New Motor Vehicle Sales (Mar)<sup>D</sup></li> <li>2-year bond auction announcement</li> <li><b>8:30 am:</b> Initial Claims (May 9)</li> <li><b>8:30 am:</b> Retail Sales (Apr)</li> <li><b>8:30 am:</b> Trade Price Indices (Apr)</li> <li><b>10:00 am:</b> Business Inventories (Mar)</li> <li>20-year bond, 10<sup>R</sup>-year TIPS auction announcements</li> </ul>	<ul style="list-style-type: none"> <li><b>8:15 am:</b> Housing Starts (Apr)<sup>D</sup></li> <li><b>8:30 am:</b> Manufacturing Sales &amp; Orders (Mar)</li> <li><b>8:30 am:</b> International Securities Transactions (Mar)</li> <li><b>9:15 am:</b> Industrial Production and Capacity Utilization (Apr)</li> </ul>
			<b>Trump-Xi Summit in Beijing (May 14-15)</b>	
18	19	20	21	22
<ul style="list-style-type: none"> <li><b>Victoria Day (markets closed)</b></li> <li><b>10:00 am:</b> NAHB Housing Index (May)</li> <li><b>4:00 pm:</b> Foreign Purchases of U.S. Securities (Mar)</li> <li>13-, 26-week bill auctions</li> </ul> <p style="text-align: center;"><b>G7 Finance Ministers' Meeting in Paris (May 18-19)</b></p>	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Consumer Price Index (Apr)</li> <li><b>8:30 am:</b> Building Permits (Mar)</li> <li><b>8:30 am:</b> New Housing Price Index (Apr)</li> <li><b>10:00 am:</b> Pending Home Sales (Apr)</li> <li>6-week bill auction</li> </ul>	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Monthly Credit Aggregates (Mar)</li> <li>2-year bond auction</li> <li><b>2:00 pm:</b> FOMC Minutes</li> <li>20-year bond auction</li> </ul>	<ul style="list-style-type: none"> <li>10-year bond auction announcement</li> <li><b>8:30 am:</b> Initial Claims (May 16)</li> <li><b>8:30 am:</b> Housing Starts, Building Permits (Apr)</li> <li><b>9:45 am:</b> S&amp;P Global PMIs (May P)</li> <li><b>10:00 am:</b> Quarterly Services Survey (Q1 A)</li> <li>2-, 5-, 7-year note, 2<sup>R</sup>-year FRN auction announcements</li> <li>10<sup>R</sup>-year TIPS auction</li> </ul>	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Industrial Product and Raw Materials Price Indices (Apr)</li> <li><b>8:30 am:</b> Retail Sales (Mar)</li> <li><b>10:30 am:</b> BoC Senior Loan Officer Survey (Q1)</li> <li><b>10:00 am:</b> University of Michigan Consumer Sentiment Index (May F)</li> <li><b>10:00 am:</b> Leading Indicators (Mar)</li> </ul>
25	26	27	28	29
<ul style="list-style-type: none"> <li><b>8:30 am:</b> Construction Investment (Mar)</li> <li><b>Memorial Day (markets closed)</b></li> </ul>	<ul style="list-style-type: none"> <li><b>9:00 am:</b> S&amp;P Cotality Case-Shiller Home Price Index (Mar,Q1)</li> <li><b>9:00 am:</b> FHFA House Price Index (Mar,Q1)</li> <li><b>10:00 am:</b> Conference Board Consumer Confidence Index (May)</li> <li>6-, 13-, 26-week bill, 2-year note auctions</li> </ul>	<ul style="list-style-type: none"> <li>10-year bond auction</li> <li>5-year note, 2<sup>R</sup>-year FRN auctions</li> </ul>	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Current Account Balance (Q1)</li> <li><b>8:30 am:</b> Survey of Employment, Payrolls and Hours (Mar)</li> <li><b>10:00 am:</b> <b>BoC Financial Stability Report</b></li> <li>5-year bond auction announcement</li> <li><b>6:00 am:</b> Conference Board CEO Confidence Index (Q1)</li> <li><b>8:30 am:</b> Initial Claims (May 23)</li> <li><b>8:30 am:</b> Real GDP (Q1 S)</li> <li><b>8:30 am:</b> Personal Income &amp; Consumption (Apr)</li> <li><b>8:30 am:</b> Durable Goods Orders (Apr)</li> <li><b>10:00 am:</b> New Home Sales (Apr)</li> <li>7-year note auction</li> </ul>	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Real GDP (Q1)</li> <li><b>8:30 am:</b> Monthly Real GDP (Mar)</li> <li><b>Ottawa's Fiscal Monitor (Mar)<sup>D</sup></b></li> <li><b>8:30 am:</b> Advance Economic Indicators Report (Apr)</li> </ul>

<sup>D</sup> = date approximate; <sup>R</sup> = reopening auction

Upcoming Policy Meetings | BoC: June 10, July 15. Sep. 2 | FOMC: June 16-17, July 28-29, Sep. 15-16

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