

January 2026

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

MONDAY		TUESDAY		WEDNESDAY		THURSDAY		FRIDAY	
						1		2	
						 New Year's Day (markets closed)  New Year's Day (markets closed)		 9:30 am: S&P Global Manufacturing PMI (Dec) ▪ Auto Sales (Dec)⁰  9:45 am: S&P Global Manufacturing PMI (Dec F) ▪ Auto Sales (Dec)⁰	
								SUN. 4	
								OPEC+ Meeting	
5		6		7		8		9	
 10:00 am: ISM Manufacturing PMI (Dec) ▪ 13- & 26-week bill auctions		 9:30 am: S&P Global Services PMI (Dec)  9:45 am: S&P Global Services PMI (Dec F) ▪ 6-week bill auction		 2-year bond auction  8:15 am: ADP National Employment Report (Dec) ▪ 10:00 am: <i>Job Openings and Labor Turnover Survey (Nov)⁰</i> ▪ 10:00 am: Factory Orders (Oct) ▪ 10:00 am: ISM Services PMI (Dec) ▪ 10:00 am: Global Supply Chain Pressure Index (Dec)		 8:30 am: Merchandise Trade Balance (Oct) ▪ 5-year bond auction announcement  7:30 am: Challenger Layoff Report (Dec) ▪ 8:30 am: Initial Claims (Jan 3) ▪ 8:30 am: Goods & Services Trade Balance (Oct) ▪ 8:30 am: Wholesale Trade (Oct) ▪ 8:30 am: Revelio Public Labour Statistics (Dec) ▪ 8:30 am: Productivity (Q3 P) ▪ 3:00 pm: Consumer Credit (Nov) ▪ 3-, 10 ^R -year note, 30 ^R -year bond auction announcements		 8:30 am: Employment Report (Dec)  8:30 am: Employment Report (Dec) ▪ 8:30 am: Housing Starts (Sep, Oct) ▪ 10:00 am: University of Michigan Consumer Sentiment Index (Jan P) ▪ 12:00 pm: Flow of Funds (Q3)	
12		13		14		15		16	
 13-, 26-week bill, 3-, 10 ^R -year note auctions		 8:30 am: Building Permits (Nov)  6:00 am: <i>NFIB Small Business Economic Trends Survey (Dec)⁰</i> ▪ 8:15 am: ADP National Employment Report Estimate (Dec. 27) ▪ 8:30 am: Consumer Price Index (Dec) ▪ 10:00 am: New Home Sales (Sep, Oct) ▪ 2:00 pm: Treasury Budget (Dec) ▪ 6-week bill, 30 ^R -year bond auctions		 5-year bond auction  8:30 am: Retail Sales (Nov) ▪ 8:30 am: Producer Price Index (Oct, Nov) ▪ 8:30 am: Current Account (Q3) ▪ 10:00 am: Existing Home Sales (Dec) ▪ 10:00 am: Business Inventories (Oct) ▪ 2:00 pm: Beige Book		 5:00 am: Existing Home Sales, MLS Home Price Index (Dec) ▪ 8:30 am: Manufacturing Sales & Orders (Nov) ▪ 8:30 am: Wholesale Trade (Nov) ▪ 8:30 am: <i>New Motor Vehicle Sales (Nov)⁰</i> ▪ 2-, 30-year bond auction announcements  8:30 am: Initial Claims (Jan 10) ▪ 8:30 am: Trade Price Indices (Oct, Nov) ▪ 4:00 pm: <i>Foreign Purchases of U.S. Securities (Nov)⁰</i> ▪ 20 ^R -year bond, 10-year TIPS auction announcements		 8:15 am: <i>Housing Starts (Dec)⁰</i> ▪ 8:30 am: International Securities Transactions (Nov)  9:15 am: Industrial Production and Capacity Utilization (Dec) ▪ 10:00 am: NAHB Housing Index (Jan)	
19		20		21		22		23	
 8:30 am: Consumer Price Index (Dec) ▪ 8:30 am: Monthly Credit Aggregates (Nov) ▪ 10:30 am: BoC Business Outlook Survey and Survey of Consumer Expectations (Q4)  Martin Luther King, Jr. Day (markets closed)		 8:15 am: ADP National Employment Report Estimate (Jan. 3) ▪ 6-, 13-, 26-, 52-week bill auctions		 8:30 am: Industrial Product and Raw Materials Price Indices (Dec) ▪ 8:30 am: Construction Investment (Nov) ▪ 30-year bond auction  10:00 am: Pending Home Sales (Dec) ▪ 10:00 am: Construction Spending (Sep, Oct) ▪ 20 ^R -year bond auction		 8:30 am: New Housing Price Index (Dec) ▪ 10-year bond auction announcement ▪ 2-year bond auction  8:30 am: Initial Claims (Jan 17) ▪ 8:30 am: Real GDP (Q3 S) ▪ 8:30 am: Real GDP by Industry (Q3) ▪ 2-, 5-, 7-year note, 2-year FRN auction announcements ▪ 10-year TIPS auction		 8:30 am: Retail Sales (Nov)  9:45 am: S&P Global PMIs (Jan P) ▪ 10:00 am: University of Michigan Consumer Sentiment Index (Jan F)	
26		27		28		29		30	
 8:30 am: Durable Goods Orders (Nov) ▪ 2-year note auction ▪ 13- & 26-week bill auctions		 8:15 am: ADP National Employment Report Estimate (Jan. 10) ▪ 9:00 am: S&P Cotality Case-Shiller Home Price Index (Nov) ▪ 9:00 am: FHFA House Price Index (Nov) ▪ 10:00 am: Conference Board Consumer Confidence Index (Jan) ▪ FOMC Meeting Begins ▪ 6-week bill, 5-year note auction		 9:45 am: BoC Policy Announcement and Monetary Policy Report  2:00 pm: FOMC Announcement ▪ 2:30 pm: Fed Chair Powell's Press Briefing ▪ 2-year FRN auction		 8:30 am: Merchandise Trade Balance (Nov) ▪ 8:30 am: Survey of Employment, Payrolls and Hours (Nov) ▪ 5-year bond auction announcement ▪ 10-year bond auction  8:30 am: Initial Claims (Jan 24) ▪ 8:30 am: Personal Income & Consumption (Dec) ▪ 8:30 am: Productivity (Q3 R) ▪ 8:30 am: Goods & Services Trade Balance (Nov) ▪ 8:30 am: Wholesale Trade (Nov) ▪ 10:00 am: Factory Orders (Nov) ▪ 7-year note auction		 8:30 am: Monthly Real GDP (Nov) ▪ Ottawa's Fiscal Monitor (Nov)⁰  8:30 am: Producer Price Index (Dec)	

⁰ = date approximate; ^R = reopening auction Upcoming Policy Meetings | BoC: Mar. 18, Apr. 29, June 10 | FOMC: Mar. 17-18, Apr. 28-29, June 16-17

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