

Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
Majors				Asia			
Australia	Jan. 2026	3.8	3.85	Hong Kong	Jan. 2026	1.2	4.00
Canada	Jan. 2026	2.3	2.25	Indonesia	Jan. 2026	3.5	4.75
Eurozone	Jan. 2026	1.7	2.00	South Korea	Jan. 2026	2.0	2.50
Japan	Jan. 2026	1.5	0.75	Malaysia	Jan. 2026	1.6	2.75
New Zealand	2025:Q4	3.1	2.25	Pakistan	Jan. 2026	5.8	10.50
Norway	Jan. 2026	3.6	4.00	Philippines	Jan. 2026	2.0	4.25
Sweden	Jan. 2026	0.5	1.75	Taiwan	Jan. 2026	0.7	2.00
Switzerland	Jan. 2026	0.1	0.00	Thailand	Jan. 2026	-0.7	1.00
United Kingdom	Jan. 2026	3.0	3.75	Vietnam	Jan. 2026	2.5	3.00
United States	Jan. 2026	2.4	3.50 to 3.75	Middle East & Africa			
BRICS				Saudi Arabia	Jan. 2026	1.8	4.25
Brazil	Jan. 2026	4.4	15.00	Turkey	Dec. 2025	30.9	37.00
Russia	Jan. 2026	6.0	15.50	South Africa	Jan. 2026	3.5	6.75
India	Jan. 2026	2.7	5.25	Latin America			
China	Jan. 2026	0.2	2.40	Chile	Jan. 2026	2.8	4.50
Emerging Europe				Columbia	Jan. 2026	5.4	10.25
Czech Republic	Dec. 2025	2.1	2.50	Mexico	Jan. 2026	3.8	7.00
Hungary	Jan. 2026	2.0	6.25	Peru	Jan. 2026	1.7	4.25
Poland	Jan. 2026	2.2	4.00				

Average Inflation (monthly: %)

Developed Countries	Latest	Prior	Developing Countries	Latest	Prior
Mean	2.0	2.2	Mean	4.2	4.3
Median	2.0	2.3	Median	2.6	3.1

2026 Rate Decisions

Bank of Canada			U.S. Federal Reserve			Bank of England			Bank of Japan		
Jan. 28	2.25	unch	Jan. 27-28	3.50 to 3.75	unch	Feb. 5	3.75	unch	Jan. 22-23	0.75	unch
Mar. 18			Mar. 17-18			Mar. 19			Mar. 18-19		
Apr. 29			Apr. 28-29			Apr. 30			Apr 27-28		
June 10			June 16-17			June 18			June 15-16		
July 15			July 28-29			July 30			July 30-31		
Sep. 2			Sep. 15-16			Sep. 17			Sep. 17-18		
Oct. 28			Oct. 27-28			Nov. 5			Oct. 29-30		
Dec. 9			Dec. 8-9			Dec. 17			Dec. 17-18		
European Central Bank			Reserve Bank of Australia			Norges Bank (Norway)			Riksbank (Sweden)		
Feb. 5	2.00	unch	Feb. 3	3.85	+25	Jan. 22	4.00	unch	Jan. 29	1.75	unch
Mar. 19			Mar. 17			Mar. 26			Mar. 19		
Apr. 30			May 5			May 7			May 7		
June 11			June 16			June 18			June 17		
July 23			Aug. 11			Aug. 13			Aug. 20		
Sep. 10			Sep. 29			Sep. 24			Sep. 24		
Oct. 29			Nov. 3			Nov. 5			Nov. 4		
Dec. 17			Dec. 8			Dec. 17			Dec. 16		
Swiss National Bank			Reserve Bank of New Zealand								
Mar. 19			Feb. 18	2.25	unch						
June 18			Apr. 8								
Sep. 24			May 27								
Dec. 10			July 8								
			Sep. 2								
			Oct. 28								
			Dec. 9								

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