

# April 2024

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

MONDAY		TUESDAY		WEDNESDAY		THURSDAY		FRIDAY	
1	<ul style="list-style-type: none"> <li><b>9:30 am:</b> S&amp;P Global Manufacturing PMI (Mar)</li> <li><b>10:30 am: BoC Business Outlook Survey and Survey of Consumer Expectations (Q1)</b> <ul style="list-style-type: none"> <li>Auto Sales (Mar)<sup>D</sup></li> </ul> </li> <li><b>9:45 am:</b> S&amp;P Global Manufacturing PMI (Mar F)</li> <li><b>10:00 am:</b> ISM Mfg. PMI (Mar)</li> <li><b>10:00 am:</b> Construction Spending (Feb)</li> <li>Auto Sales (Mar)<sup>D</sup></li> <li>13- &amp; 26-week bill auctions</li> </ul>	2	<ul style="list-style-type: none"> <li><b>Manitoba Budget</b></li> <li><b>10:00 am:</b> Factory Orders (Feb)</li> <li><b>10:00 am:</b> Job Openings and Labor Turnover Survey (Feb)</li> </ul>	3	<ul style="list-style-type: none"> <li><b>9:30 am:</b> S&amp;P Global Services PMI (Mar)</li> <li><b>8:15 am:</b> ADP National Employment Report (Mar)</li> <li><b>9:45 am:</b> S&amp;P Global Services PMI (Mar F)</li> <li><b>10:00 am:</b> ISM Services PMI (Mar)</li> <li><b>OPEC JMMC meeting</b></li> </ul>	4	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Merchandise Trade Balance (Feb)</li> <li>2-year bond auction announcement</li> <li>5-year bond auction</li> <li><b>7:30 am:</b> Challenger Layoff Report (Mar)</li> <li><b>8:30 am:</b> Initial Claims (Mar 30)</li> <li><b>8:30 am:</b> Goods &amp; Services Trade Balance (Feb)</li> <li><b>10:00 am:</b> Global Supply Chain Pressure Index (Mar)</li> <li>3-, 10<sup>R</sup>-year note, 30<sup>R</sup>-year bond auction announcements</li> </ul>	5	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Employment Report (Mar)</li> <li><b>8:30 am:</b> Employment Report (Mar)</li> <li><b>3:00 pm:</b> Consumer Credit (Feb)</li> </ul>
8	<ul style="list-style-type: none"> <li>13- &amp; 26-week bill auctions</li> </ul>	9	<ul style="list-style-type: none"> <li><b>6:00 am:</b> NFIB Small Business Economic Trends Survey (Mar)</li> <li>3-year note auction</li> </ul>	10	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Building Permits (Feb)</li> <li><b>9:45 am: BoC Policy Announcement &amp; Monetary Policy Report</b></li> <li><b>8:30 am:</b> Consumer Price Index (Mar)</li> <li><b>10:00 am:</b> Wholesale Trade (Feb)</li> <li><b>2:00 pm:</b> Treasury Budget (Mar)</li> <li><b>2:00 pm:</b> FOMC Minutes</li> <li>10<sup>R</sup>-year note auction</li> </ul>	11	<ul style="list-style-type: none"> <li>10-year bond auction announcement</li> <li>2-year bond auction</li> <li><b>8:30 am:</b> Initial Claims (Apr 6)</li> <li><b>8:30 am:</b> Producer Price Index (Mar)</li> <li>20<sup>R</sup>-year bond, 5-year TIPS auction announcements</li> <li>30<sup>R</sup>-year bond auction</li> </ul>	12	<ul style="list-style-type: none"> <li><b>8:30 am:</b> New Motor Vehicle Sales (Feb)<sup>D</sup></li> <li><b>9:00 am:</b> Existing Home Sales, MLS Home Price Index (Mar)</li> <li><b>8:30 am:</b> Trade Price Indices (Mar)</li> <li><b>10:00 am:</b> University of Michigan Consumer Sentiment Index (Apr P)</li> </ul>
15	<ul style="list-style-type: none"> <li><b>8:15 am:</b> Housing Starts (Mar)<sup>D</sup></li> <li><b>8:30 am:</b> Manufacturing Sales &amp; Orders (Feb)</li> <li><b>8:30 am:</b> Wholesale Trade (Feb)</li> <li><b>8:30 am:</b> Retail Sales (Mar)</li> <li><b>8:30 am:</b> Empire State Manufacturing Survey (Apr)</li> <li><b>10:00 am:</b> NAHB Housing Index (Apr)</li> <li><b>10:00 am:</b> Business Inventories (Feb)</li> <li>13- &amp; 26-week bill auctions</li> </ul>	16	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Consumer Price Index (Mar)</li> <li><b>Federal Budget</b></li> <li><b>8:30 am:</b> Housing Starts, Building Permits (Mar)</li> <li><b>9:15 am:</b> Industrial Production and Capacity Utilization (Mar)</li> <li>52-week bill auction</li> </ul>	17	<ul style="list-style-type: none"> <li><b>8:30 am:</b> International Securities Transactions (Feb)</li> <li><b>2:00 pm: Beige Book</b></li> <li><b>4:00 pm:</b> Foreign Purchases of U.S. Securities (Feb)</li> <li>20<sup>R</sup>-year bond auction</li> <li><b>G20 Finance Ministers and Central Bank Governors Meet in Washington, D.C. (Apr. 17-18)</b></li> </ul>	18	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Monthly Credit Aggregates (Feb)</li> <li>30-year bond auction announcement</li> <li>10-year bond auction</li> <li><b>8:30 am:</b> Phila. Fed Index (Apr)</li> <li><b>10:00 am:</b> Existing Home Sales (Mar)</li> <li><b>10:00 am:</b> Leading Indicators (Mar)</li> <li>2-, 5-, 7-year note, 2-year FRN auction announcements</li> <li>5-year TIPS auction</li> </ul>	19	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Construction Investment (Feb)</li> </ul>
22	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Industrial Product and Raw Materials Price Indices (Mar)</li> <li><b>8:30 am:</b> New Housing Price Index (Mar)</li> <li><b>10:30 am:</b> BoC Market Participants Survey (Q1)</li> <li>13- &amp; 26-week bill auctions</li> </ul>	23	<ul style="list-style-type: none"> <li><b>9:45 am:</b> S&amp;P Global PMIs (Apr P)</li> <li><b>10:00 am:</b> New Home Sales (Mar)</li> <li>2-year note auction</li> </ul>	24	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Retail Sales (Feb)</li> <li><b>1:30 pm:</b> BoC Summary of Deliberations from Apr. 10 meeting</li> <li><b>8:30 am:</b> Durable Goods Orders (Mar)</li> <li>5-year note, 2-year FRN auctions</li> </ul>	25	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Survey of Employment, Payrolls and Hours (Feb)</li> <li>2-year bond auction announcement</li> <li>30-year bond auction</li> <li><b>8:30 am:</b> Initial Claims (Apr 20)</li> <li><b>8:30 am:</b> Real GDP (Q1 A)</li> <li><b>8:30 am:</b> Advance Economic Indicators Report (Mar)</li> <li><b>10:00 am:</b> Pending Home Sales (Mar)</li> <li>7-year note auction</li> </ul>	26	<ul style="list-style-type: none"> <li><b>Ottawa's Fiscal Monitor (Feb)<sup>D</sup></b></li> <li><b>8:30 am:</b> Personal Income &amp; Consumption (Mar)</li> <li><b>10:00 am:</b> University of Michigan Consumer Sentiment Index (Apr F)</li> </ul>
29	<ul style="list-style-type: none"> <li>13- &amp; 26-week bill auctions</li> </ul>	30	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Monthly Real GDP (Feb)</li> <li><b>8:30 am:</b> Employment Cost Index (Q1)</li> <li><b>9:00 am:</b> S&amp;P CoreLogic Case-Shiller Home Price Index (Feb)</li> <li><b>9:00 am:</b> FHFA House Price Index (Feb)</li> <li><b>9:45 am:</b> Chicago PMI (Apr)</li> <li><b>10:00 am:</b> Conference Board Consumer Confidence Index (Apr)</li> <li><b>FOMC Meeting Begins</b></li> </ul>	MAY 1	<ul style="list-style-type: none"> <li><b>9:30 am:</b> S&amp;P Global Manufacturing PMI (Apr)</li> <li>Auto Sales (Apr)<sup>D</sup></li> <li><b>8:15 am:</b> ADP National Employment Report (Apr)</li> <li><b>9:45 am:</b> S&amp;P Global Manufacturing PMI (Apr F)</li> <li><b>10:00 am:</b> ISM Mfg. PMI (Apr)</li> <li><b>10:00 am:</b> Construction Spending (Mar)</li> <li><b>10:00 am:</b> Job Openings and Labor Turnover Survey (Mar)</li> <li><b>2:00 pm: FOMC Announcement</b></li> <li><b>2:30 pm: Fed Chair Powell's Press Briefing</b></li> <li>Auto Sales (Apr)<sup>D</sup></li> <li>3- &amp; 10-year note, 30-year bond auction announcements</li> </ul>	2	<ul style="list-style-type: none"> <li><b>8:30 am:</b> Merchandise Trade Balance (Mar)</li> <li>5-year bond auction announcement</li> <li>2-year bond auction</li> <li><b>7:30 am:</b> Challenger Layoff Report (Apr)</li> <li><b>8:30 am:</b> Initial Claims (Apr 27)</li> <li><b>8:30 am:</b> Productivity (Q1 P)</li> <li><b>8:30 am:</b> Goods &amp; Services Trade Balance (Mar)</li> <li><b>10:00 am:</b> Factory Orders (Mar)</li> </ul>	3	<ul style="list-style-type: none"> <li><b>9:30 am:</b> S&amp;P Global Services PMI (Apr)</li> <li><b>8:30 am:</b> Employment Report (Apr)</li> <li><b>9:45 am:</b> S&amp;P Global Services PMI (Apr F)</li> <li><b>10:00 am:</b> ISM Services PMI (Apr)</li> </ul>

<sup>D</sup> = date approximate; <sup>R</sup> = reopening auction

Upcoming Policy Meetings | BoC: June 5, July 24, Sep. 4 | FOMC: June 11-12, July 30-31, Sep. 17-18

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