

Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
Majors				Asia			
Australia	Feb. 2025	2.4	4.10	Hong Kong	Feb. 2025	1.4	4.75
Canada	Feb. 2025	2.6	2.75	Indonesia	Feb. 2025	-0.1	5.75
Eurozone	Feb. 2025	2.3	2.50	South Korea	Feb. 2025	2.0	2.75
Japan	Feb. 2025	3.7	0.50	Malaysia	Feb. 2025	1.5	3.00
New Zealand	2024:Q4	2.2	3.75	Pakistan	Feb. 2025	1.5	12.00
Norway	Feb. 2025	3.6	4.50	Philippines	Feb. 2025	2.1	5.75
Sweden	Feb. 2025	1.3	2.25	Taiwan	Feb. 2025	1.6	2.00
Switzerland	Feb. 2025	0.3	0.25	Thailand	Feb. 2025	1.1	2.00
United Kingdom	Feb. 2025	2.8	4.50	Vietnam	Feb. 2025	2.9	3.00
United States	Feb. 2025	2.8	4.25 to 4.50	Middle East & Africa			
BRICS				Saudi Arabia	Feb. 2025	2.0	5.00
Brazil	Feb. 2025	5.1	14.25	Turkey	Feb. 2025	39.1	42.50
Russia	Feb. 2025	10.1	21.00	South Africa	Feb. 2025	3.2	7.50
India	Feb. 2025	3.6	6.25	Latin America			
China	Feb. 2025	-0.7	2.50	Chile	Feb. 2025	4.7	5.00
Emerging Europe				Columbia	Feb. 2025	5.3	9.50
Czech Republic	Feb. 2025	2.7	2.75	Mexico	Feb. 2025	3.8	9.00
Hungary	Feb. 2025	5.6	6.50	Peru	Feb. 2025	1.5	4.75
Poland	Mar. 2025	4.9	5.75				

Average Inflation (monthly: %)

Developed Countries			Developing Countries		
	Latest	Prior		Latest	Prior
Mean	2.2	2.3	Mean	5.0	5.4
Median	2.3	2.3	Median	3.0	3.4

2025 Rate Decisions

Bank of Canada	U.S. Federal Reserve	Bank of England	Bank of Japan
Jan. 29 3.00 -25	Jan. 28-29 4.25 to 4.50 unch	Feb. 6 4.50 -25	Jan. 23-24 0.50 +25
Mar. 12 2.75 -25	Mar. 18-19 4.25 to 4.50 unch	Mar. 20 4.50 unch	Mar. 18-19 0.50 unch
Apr. 16	May 6-7	May 8	Apr. 30-May 1
June 4	June 17-18	June 19	June 16-17
July 30	July 29-30	Aug. 7	July 30-31
Sep. 17	Sep. 16-17	Sep. 18	Sep. 18-19
Oct. 29	Oct. 28-29	Nov. 6	Oct. 29-30
Dec. 10	Dec. 9-10	Dec. 18	Dec. 18-19
European Central Bank	Reserve Bank of Australia	Norges Bank (Norway)	Riksbank (Sweden)
Jan. 30 2.75 -25	Feb. 18 4.10 -25	Jan. 23 4.50 unch	Jan. 29 2.25 -25
Mar. 6 2.50 -25	Apr. 1	Mar. 27 4.50 unch	Mar. 20 2.25 unch
Apr. 17	May 20	May 8	May 8
June 5	July 8	June 19	June 18
July 24	Aug. 12	Aug. 14	Aug. 20
Sep. 11	Sep. 30	Sep. 18	Sep. 23
Oct. 30	Nov. 4	Nov. 6	Nov. 5
Dec. 18	Dec. 9	Dec. 19	Dec. 18
Swiss National Bank	Reserve Bank of New Zealand		
Mar. 20 0.25 -25	Feb. 19 3.75 -50		
June 19	Apr. 9		
Sep. 25	May 29		
Dec. 11	Jul. 9		
	Aug. 20		
	Oct. 8		
	Nov. 26		

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