

Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
Majors				Asia			
Australia	May 2025	2.1	3.85	Hong Kong	May 2025	1.9	4.75
Canada	May 2025	1.7	2.75	Indonesia	May 2025	1.6	5.50
Eurozone	May 2025	1.9	2.00	South Korea	May 2025	1.9	2.50
Japan	May 2025	3.5	0.50	Malaysia	May 2025	1.2	3.00
New Zealand	2025:Q1	2.5	3.25	Pakistan	May 2025	3.5	11.00
Norway	May 2025	3.0	4.25	Philippines	May 2025	1.3	5.25
Sweden	May 2025	0.2	2.00	Taiwan	May 2025	1.5	2.00
Switzerland	May 2025	-0.1	0.00	Thailand	May 2025	-0.6	1.75
United Kingdom	May 2025	3.4	4.25	Vietnam	May 2025	3.2	3.00
United States	May 2025	2.4	4.25 to 4.50	Middle East & Africa			
BRICS				Saudi Arabia	May 2025	2.2	5.00
Brazil	May 2025	5.3	15.00	Turkey	May 2025	35.4	46.00
Russia	May 2025	9.9	20.00	South Africa	May 2025	2.8	7.25
India	May 2025	2.8	5.50	Latin America			
China	May 2025	-0.1	2.40	Chile	May 2025	4.4	5.00
Emerging Europe				Columbia	May 2025	5.1	9.25
Czech Republic	May 2025	2.4	2.50	Mexico	May 2025	4.4	8.00
Hungary	May 2025	4.4	6.50	Peru	May 2025	1.7	4.50
Poland	June 2025	4.1	5.25				

Average Inflation (monthly: %)

Developed Countries	Latest	Prior	Developing Countries	Latest	Prior
Mean	2.0	2.1	Mean	4.8	4.8
Median	1.9	2.2	Median	3.0	3.0

2025 Rate Decisions

Bank of Canada			U.S. Federal Reserve			Bank of England			Bank of Japan		
Jan. 29	3.00	-25	Jan. 28-29	4.25 to 4.50	unch	Feb. 6	4.50	-25	Jan. 23-24	0.50	+25
Mar. 12	2.75	-25	Mar. 18-19	4.25 to 4.50	unch	Mar. 20	4.50	unch	Mar. 18-19	0.50	unch
Apr. 16	2.75	unch	May 6-7	4.25 to 4.50	unch	May 8	4.25	-25	Apr 30-May 1	0.50	unch
June 4	2.75	unch	June 17-18	4.25 to 4.50	unch	June 19	4.25	unch	June 16-17	0.50	unch
July 30			July 29-30			Aug. 7			July 30-31		
Sep. 17			Sep. 16-17			Sep. 18			Sep. 18-19		
Oct. 29			Oct. 28-29			Nov. 6			Oct. 29-30		
Dec. 10			Dec. 9-10			Dec. 18			Dec. 18-19		
European Central Bank			Reserve Bank of Australia			Norges Bank (Norway)			Riksbank (Sweden)		
Jan. 30	2.75	-25	Feb. 18	4.10	-25	Jan. 23	4.50	unch	Jan. 29	2.25	-25
Mar. 6	2.50	-25	Apr. 1	4.10	unch	Mar. 27	4.50	unch	Mar. 20	2.25	unch
Apr. 17	2.25	-25	May 20	3.85	-25	May 8	4.50	unch	May 8	2.25	unch
June 5	2.00	-25	July 8			June 19	4.25	-25	June 18	2.00	-25
July 24			Aug. 12			Aug. 14			Aug. 20		
Sep. 11			Sep. 30			Sep. 18			Sep. 23		
Oct. 30			Nov. 4			Nov. 6			Nov. 5		
Dec. 18			Dec. 9			Dec. 19			Dec. 18		
Swiss National Bank			Reserve Bank of New Zealand								
Mar. 20	0.25	-25	Feb. 19	3.75	-50						
June 19	0.00	-25	Apr. 9	3.50	-25						
Sep. 25			May 28	3.25	-25						
Dec. 11			July 9								
			Aug. 20								
			Oct. 8								
			Nov. 26								

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