

# Central Bank Dates for January 2023

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

## Central Bank Watch

| Central Bank | Official Rate (%) | Quantitative Tightening | Last Decision (bps) | Next Decision (bps) |
|--------------|-------------------|-------------------------|---------------------|---------------------|
| Canada       | 4.25              | yes                     | Dec. 7: +50         | Jan. 25: +25        |
| U.S.         | 4.25 to 4.50      | yes                     | Dec. 14: +50        | Feb. 1: +50         |
| ECB          | 2.50              | no                      | Dec. 15: +50        | Feb. 2: +50         |
| U.K.         | 3.50              | yes                     | Dec. 15: +50        | Feb. 2: +50         |
| Japan        | -0.10             | no                      | Dec. 20: unch       | Jan. 18: unch       |
| Australia    | 3.10              | yes                     | Dec. 6: +25         | Feb. 7: +25         |
| New Zealand  | 4.25              | yes                     | Nov. 23: +75        | Feb. 22: +50        |

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## Calendar

| Monday   | Tuesday   | Wednesday  | Thursday  | Friday            |
|--|---|--|---|-------------------|
| 2<br>Israel  | 3   | 4<br>FOMC Minutes from Dec. 13-14 meeting<br>Poland        | 5   | 6                 |
| 9  | 10<br>BoC Gov. Macklem speaks in Stockholm on climate risks | 11   | 12<br>ECB Economic Bulletin   | 13<br>South Korea |
| 16<br>BoC Business Outlook Survey and Canadian Survey of Consumer Expectations | 17<br>  | 18<br>Fed Beige Book<br>→  BoJ Decision and Outlook Report | 19<br>ECB Minutes from Dec. 15 meeting<br>Norges Bank<br>Turkey<br>Malaysia | 20                |
| 23<br>BoJ Minutes from Dec. 19-20 meeting                                      | 24<br>Hungary   | 25<br>BoC Decision and Monetary Policy Report<br>Thailand  | 26<br>BoJ Summary of Opinions from Jan. 17-18 meeting<br>Chile              | 27                |
| 30   | 31<br>FOMC meeting begins                                   |  |   |                   |

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