

## Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
<b>Majors</b>				<b>Asia</b>			
Australia	May 2024	4.0	4.35	Hong Kong	May 2024	1.1	5.75
Canada	May 2024	2.9	4.75	Indonesia	May 2024	2.8	6.25
Eurozone	May 2024	2.6	4.25	South Korea	May 2024	2.7	3.50
Japan	May 2024	2.8	0.05	Malaysia	May 2024	2.0	3.00
New Zealand	2024:Q1	4.0	5.50	Pakistan	May 2024	11.8	20.50
Norway	May 2024	3.0	4.50	Philippines	May 2024	3.9	6.50
Sweden	May 2024	3.7	3.75	Taiwan	May 2024	2.2	2.00
Switzerland	May 2024	1.4	1.25	Thailand	May 2024	1.5	2.50
United Kingdom	May 2024	2.0	5.25	Vietnam	May 2024	4.4	3.00
United States	May 2024	3.3	5.25 to 5.50	<b>Middle East &amp; Africa</b>			
<b>BRICS</b>				Saudi Arabia	May 2024	1.6	6.00
Brazil	May 2024	3.9	10.50	Turkey	May 2024	75.4	50.00
Russia	May 2024	8.3	16.00	South Africa	May 2024	5.2	8.25
India	May 2024	4.7	6.50	<b>Latin America</b>			
China	May 2024	0.3	2.80	Chile	May 2024	3.4	5.75
<b>Emerging Europe</b>				Columbia	May 2024	7.2	11.75
Czech Republic	May 2024	2.6	3.75	Mexico	May 2024	4.7	11.00
Hungary	May 2024	4.0	7.00	Peru	May 2024	2.0	5.75
Poland	May 2024	2.5	5.75				

### Average Inflation (monthly: %)

Developed Countries			Developing Countries		
	Latest	Prior		Latest	Prior
<b>Mean</b>	2.7	2.7	<b>Mean</b>	7.6	7.5
<b>Median</b>	2.8	2.7	<b>Median</b>	3.9	3.7

## 2024 Rate Decisions

<b>Bank of Canada</b>			<b>U.S. Federal Reserve</b>			<b>Bank of England</b>			<b>Bank of Japan</b>		
Jan. 24	5.00	unch	Jan. 30-31	5.25 to 5.50	unch	Feb. 1	5.25	unch	Jan. 22-23	-0.10	unch
Mar. 6	5.00	unch	Mar. 19-20	5.25 to 5.50	unch	Mar. 21	5.25	unch	Mar. 18-19	0.05	+15
Apr. 10	5.00	unch	Apr. 30-May 1	5.25 to 5.50	unch	May 9	5.25	unch	Apr. 25-26	0.05	unch
June 5	4.75	-25	June 11-12	5.25 to 5.50	unch	June 20	5.25	unch	June 13-14	0.05	unch
July 24			July 30-31			Aug. 1			July 30-31		
Sep. 4			Sep. 17-18			Sep. 19			Sep. 19-20		
Oct. 23			Nov. 6-7			Nov. 7			Oct. 30-31		
Dec. 11			Dec. 17-18			Dec. 19			Dec. 18-19		
<b>European Central Bank</b>			<b>Reserve Bank of Australia</b>			<b>Reserve Bank of New Zealand</b>			<b>Riksbank (Sweden)</b>		
Jan. 25	4.50	unch	Feb. 6	4.35	unch	Feb. 28	5.50	unch	Feb. 1	4.00	unch
Mar. 7	4.50	unch	Mar. 19	4.35	unch	Apr. 10	5.50	unch	Mar. 27	4.00	unch
Apr. 11	4.50	unch	May 7	4.35	unch	May 22	5.50	unch	May 8	3.75	-25
June 6	4.25	-25	June 18	4.35	unch	Jul. 9			June 27	3.75	unch
July 18			Aug. 6			Aug. 14			Aug. 20		
Sep. 12			Sep. 24			Oct. 8			Sep. 25		
Oct. 17			Nov. 5			Nov. 26			Nov. 7		
Dec. 12			Dec. 10						Dec. 19		
<b>Swiss National Bank</b>									<b>Norges Bank (Norway)</b>		
Mar. 21	1.50	-25							Jan. 25	4.50	unch
June 20	1.25	-25							Mar. 21	4.50	unch
Sep. 26									May 3	4.50	unch
Dec. 12									June 20	4.50	unch
									Aug. 15		
									Sep. 19		
									Nov. 7		

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