

Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
Majors				Asia			
Australia	Mar. 2024	3.5	4.35	Hong Kong	Mar. 2024	2.0	5.75
Canada	Mar. 2024	2.9	5.00	Indonesia	Mar. 2024	3.0	6.25
Eurozone	Apr. 2024	2.4	4.50	South Korea	Mar. 2024	3.1	3.50
Japan	Mar. 2024	2.7	0.05	Malaysia	Mar. 2024	1.8	3.00
New Zealand	2024:Q1	4.0	5.50	Pakistan	Mar. 2024	20.7	22.00
Norway	Mar. 2024	3.9	4.50	Philippines	Mar. 2024	3.7	6.50
Sweden	Mar. 2024	4.1	4.00	Taiwan	Mar. 2024	2.1	2.00
Switzerland	Mar. 2024	1.0	1.50	Thailand	Mar. 2024	-0.5	2.50
United Kingdom	Mar. 2024	3.2	5.25	Vietnam	Apr. 2024	4.4	3.00
United States	Mar. 2024	3.5	5.25 to 5.50	Middle East & Africa			
BRICS				Saudi Arabia	Mar. 2024	1.6	6.00
Brazil	Mar. 2024	3.9	10.75	Turkey	Mar. 2024	68.5	50.00
Russia	Mar. 2024	7.7	16.00	South Africa	Mar. 2024	5.3	8.25
India	Mar. 2024	4.9	6.50	Latin America			
China	Mar. 2024	0.1	2.80	Chile	Mar. 2024	3.2	6.50
Emerging Europe				Columbia	Mar. 2024	7.4	12.25
Czech Republic	Mar. 2024	2.0	4.75	Mexico	Mar. 2024	4.4	11.00
Hungary	Mar. 2024	3.6	7.75	Peru	Mar. 2024	3.0	6.00
Poland	Mar. 2024	2.0	5.75				

Average Inflation (monthly: %)

Developed Countries			Developing Countries		
	Latest	Prior		Latest	Prior
Mean	3.0	3.1	Mean	7.5	7.7
Median	3.1	3.1	Median	3.7	3.6

2024 Rate Decisions

Bank of Canada			U.S. Federal Reserve			Bank of England			Bank of Japan		
Jan. 24	5.00	unch	Jan. 30-31	5.25 to 5.50	unch	Feb. 1	5.25	unch	Jan. 22-23	-0.10	unch
Mar. 6	5.00	unch	Mar. 19-20	5.25 to 5.50	unch	Mar. 21	5.25	unch	Mar. 18-19	0.05	+15
Apr. 10	5.00	unch	Apr. 30-May 1			May 9			Apr. 25-26	0.05	unch
June 5			June 11-12			June 20			June 13-14		
July 24			July 30-31			Aug. 1			July 30-31		
Sep. 4			Sep. 17-18			Sep. 19			Sep. 19-20		
Oct. 23			Nov. 6-7			Nov. 7			Oct. 30-31		
Dec. 11			Dec. 17-18			Dec. 19			Dec. 18-19		
European Central Bank			Reserve Bank of Australia			Reserve Bank of New Zealand			Riksbank (Sweden)		
Jan. 25	4.50	unch	Feb. 6	4.35	unch	Feb. 28	5.50	unch	Feb. 1	4.00	unch
Mar. 7	4.50	unch	Mar. 19	4.35	unch	Apr. 10	5.50	unch	Mar. 27	4.00	unch
Apr. 11	4.50	unch	May 7			May 22			May 8		
June 6			June 18			Jul. 9			June 27		
July 18			Aug. 6			Aug. 14			Aug. 20		
Sep. 12			Sep. 24			Oct. 8			Sep. 25		
Oct. 17			Nov. 5			Nov. 26			Nov. 7		
Dec. 12			Dec. 10						Dec. 19		
Swiss National Bank									Norges Bank (Norway)		
Mar. 21	1.50	-25							Jan. 25	4.50	unch
June 20									Mar. 21	4.50	unch
Sep. 26									May 3		
Dec. 12									June 20		
									Aug. 15		
									Sep. 19		
									Nov. 7		

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