

Inflation Watch

Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)	Region	Latest Period	Inflation Rate (%)	Current Policy Rate (%)
Majors				Asia			
Australia	Oct. 2024	2.1	4.35	Hong Kong	Nov. 2024	1.4	4.75
Canada	Nov. 2024	1.9	3.25	Indonesia	Nov. 2024	1.5	6.00
Eurozone	Nov. 2024	2.2	3.00	South Korea	Nov. 2024	1.5	3.00
Japan	Nov. 2024	2.9	0.25	Malaysia	Nov. 2024	1.8	3.00
New Zealand	2024:Q3	2.2	4.25	Pakistan	Nov. 2024	4.9	13.00
Norway	Nov. 2024	2.4	4.50	Philippines	Nov. 2024	2.5	5.75
Sweden	Nov. 2024	1.6	2.50	Taiwan	Nov. 2024	2.1	2.00
Switzerland	Nov. 2024	0.7	0.50	Thailand	Nov. 2024	0.9	2.25
United Kingdom	Nov. 2024	2.6	4.75	Vietnam	Nov. 2024	2.8	3.00
United States	Nov. 2024	2.7	4.25 to 4.50	Middle East & Africa			
BRICS				Saudi Arabia	Nov. 2024	2.0	5.00
Brazil	Nov. 2024	4.9	12.25	Turkey	Nov. 2024	47.1	47.50
Russia	Nov. 2024	8.9	21.00	South Africa	Nov. 2024	2.9	7.75
India	Nov. 2024	5.5	6.50	Latin America			
China	Nov. 2024	0.2	2.50	Chile	Nov. 2024	4.2	5.00
Emerging Europe				Columbia	Nov. 2024	5.2	9.50
Czech Republic	Nov. 2024	2.8	3.00	Mexico	Nov. 2024	4.5	10.00
Hungary	Nov. 2024	3.7	6.50	Peru	Nov. 2024	2.3	5.00
Poland	Nov. 2024	4.7	5.75				

Average Inflation (monthly: %)

Developed Countries	Latest	Prior	Developing Countries	Latest	Prior
Mean	1.9	2.0	Mean	5.7	5.9
Median	2.1	2.0	Median	3.3	3.0

2024 Rate Decisions

Bank of Canada			U.S. Federal Reserve			Bank of England			Bank of Japan		
Jan. 24	5.00	unch	Jan. 30-31	5.25 to 5.50	unch	Feb. 1	5.25	unch	Jan. 22-23	-0.10	unch
Mar. 6	5.00	unch	Mar. 19-20	5.25 to 5.50	unch	Mar. 21	5.25	unch	Mar. 18-19	0 to 0.10	+15
Apr. 10	5.00	unch	Apr. 30-May 1	5.25 to 5.50	unch	May 9	5.25	unch	Apr. 25-26	0 to 0.10	unch
June 5	4.75	-25	June 11-12	5.25 to 5.50	unch	June 20	5.25	unch	June 13-14	0 to 0.10	unch
July 24	4.50	-25	July 30-31	5.25 to 5.50	unch	Aug. 1	5.00	-25	July 30-31	0.25	+20
Sep. 4	4.25	-25	Sep. 17-18	4.75 to 5.00	-50	Sep. 19	5.00	unch	Sep. 19-20	0.25	unch
Oct. 23	3.75	-50	Nov. 6-7	4.50 to 4.75	-25	Nov. 7	4.75	-25	Oct. 30-31	0.25	unch
Dec. 11	3.25	-50	Dec. 17-18	4.25 to 4.50	-25	Dec. 19	4.75	unch	Dec. 18-19	0.25	unch
European Central Bank			Reserve Bank of Australia			Reserve Bank of New Zealand			Riksbank (Sweden)		
Jan. 25	4.00	unch	Feb. 6	4.35	unch	Feb. 28	5.50	unch	Feb. 1	4.00	unch
Mar. 7	4.00	unch	Mar. 19	4.35	unch	Apr. 10	5.50	unch	Mar. 27	4.00	unch
Apr. 11	4.00	unch	May 7	4.35	unch	May 22	5.50	unch	May 8	3.75	-25
June 6	3.75	-25	June 18	4.35	unch	July 9	5.50	unch	June 27	3.75	unch
July 18	3.75	unch	Aug. 6	4.35	unch	Aug. 14	5.25	-25	Aug. 20	3.50	-25
Sep. 12	3.50	-25	Sep. 24	4.35	unch	Oct. 9	4.75	-50	Sep. 25	3.25	-25
Oct. 17	3.25	-25	Nov. 5	4.35	unch	Nov. 27	4.25	-50	Nov. 7	2.75	-50
Dec. 12	3.00	-25	Dec. 10	4.35	unch				Dec. 19	2.50	-25
Swiss National Bank			Norges Bank (Norway)								
Mar. 21	1.50	-25							Mar. 21	4.50	unch
June 20	1.25	-25							May 3	4.50	unch
Sep. 26	1.00	-25							June 20	4.50	unch
Dec. 12	0.50	-50							Aug. 15	4.50	unch
									Sep. 19	4.50	unch
									Nov. 7	4.50	unch
									Dec. 19	4.50	unch

2025 Rate Decisions

Bank of Canada

Jan. 29
Mar. 12
Apr. 16
June 4
July 30
Sep. 17
Oct. 29
Dec. 10

European Central Bank

Jan. 30
Mar. 6
Apr. 17
June 5
July 24
Sep. 11
Oct. 30
Dec. 18

Swiss National Bank

Mar. 20
June 19
Sep. 25
Dec. 11

U.S. Federal Reserve

Jan. 28-29
Mar. 18-19
May 6-7
June 17-18
July 29-30
Sep. 16-17
Oct. 28-29
Dec. 9-10

Reserve Bank of Australia

Feb. 18
Mar. 19
May 7
June 18
Aug. 6
Sep. 24
Nov. 5
Dec. 10

Bank of England

Feb. 6
Mar. 20
May 8
June 19
Aug. 7
Sep. 18
Nov. 6
Dec. 18

Reserve Bank of New Zealand

Feb. 19
Apr. 9
May 29
Jul. 9
Aug. 20
Oct. 8
Nov. 26

Bank of Japan

Jan. 23-24
Mar. 18-19
Apr. 30-May 1
June 16-17
July 30-31
Sep. 18-19
Oct. 29-30
Dec. 18-19

Riksbank (Sweden)

Jan. 29
Mar. 20
May 8
June 18
Aug. 20
Sep. 23
Nov. 5
Dec. 18

Norges Bank (Norway)

Jan. 23
Mar. 27
May 8
June 19
Aug. 14
Sep. 18
Nov. 6
Dec. 19

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