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A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

U.S. releases may be delayed by the federal government shutdown

MONDAY		TUESDAY		WEDNESDAY		THURSDAY		FRIDAY	
3		4		5		6		7	
9:30 am: S&P Global Manufacturing PMI (Oct) ▪ 1:30 pm: BoC Governor Macklem holds a fireside chat in Toronto ▪ Auto Sales (Oct)^D 9:45 am: S&P Global Manufacturing PMI (Oct F) ▪ 10:00 am: ISM Manufacturing PMI (Oct) ▪ 10:00 am: Construction Spending (Sep) ▪ Auto Sales (Oct)^D ▪ 13-, 26-week bill auctions		8:30 am: Merchandise Trade Balance (Sep) ▪ Federal Budget 8:30 am: Goods & Services Trade Balance (Sep) ▪ 10:00 am: Factory Orders (Sep) ▪ 10:00 am: Job Openings and Labor Turnover Survey (Sep) ▪ 6-week bill auction		9:30 am: S&P Global Services PMI (Oct) ▪ 5-year bond auction 8:15 am: ADP National Employment Report (Oct) ▪ 9:45 am: S&P Global Services PMI (Oct F) ▪ 10:00 am: ISM Services PMI (Oct) ▪ 3-, 10-year note, 30-year bond auction announcements		Ontario Fall Fiscal Update ▪ 2-year bond auction announcement ▪ 10-year bond auction 7:30 am: Challenger Layoff Report (Oct) ▪ 8:30 am: Initial Claims (Nov 1) ▪ 8:30 am: Productivity (Q3 P) ▪ 10:00 am: Wholesale Trade (Sep) ▪ 10:00 am: Global Supply Chain Pressure Index (Oct)		8:30 am: Employment Report (Oct) 8:30 am: Employment Report (Oct) ▪ 10:00 am: University of Michigan Consumer Sentiment Index (Nov P) ▪ 3:00 pm: Consumer Credit (Sep)	
◀ SUN. 2									
OPEC+ Meeting									
10		11		12		13		14	
10:30 am: BoC Market Participants Survey (Q3) 6-, 13-, 26-week bill, 3-year note auctions		Remembrance Day (stock markets open, bond markets closed) Veterans Day (stock markets open, bond markets closed) ▪ 6:00 am: NFIB Small Business Economic Trends Survey (Oct) ▪ 8:15 am: ADP National Employment Report Estimate (Oct. 25)		8:30 am: Building Permits (Sep) ▪ 1:30 pm: BoC Summary of Deliberations from Oct. 29 Meeting 10-year note auction		5-, 30-year bond auction announcements ▪ 2-year bond auction 8:30 am: Initial Claims (Nov 8) ▪ 8:30 am: Consumer Price Index (Oct) ▪ 2:00 pm: Treasury Budget (Oct) ▪ 20-year bond, 10^R-year TIPS auction announcements		8:30 am: Manufacturing Sales & Orders (Sep) ▪ 8:30 am: Wholesale Trade (Sep) 8:30 am: Retail Sales (Oct) ▪ 8:30 am: Producer Price Index (Oct) ▪ 10:00 am: Business Inventories (Sep)	
17		18		19		20		21	
5:00 am: Existing Home Sales, MLS Home Price Index (Oct)^D ▪ 8:15 am: Housing Starts (Oct) ▪ 8:30 am: Consumer Price Index (Oct) ▪ 8:30 am: International Securities Transactions (Sep) ▪ 8:30 am: New Motor Vehicle Sales (Sep)^D 13-, 26-week bill auctions		8:15 am: ADP National Employment Report Estimate (Nov. 1) ▪ 8:30 am: Trade Price Indices (Oct) ▪ 9:15 am: Industrial Production and Capacity Utilization (Oct) ▪ 10:00 am: NAHB Housing Index (Nov) ▪ 4:00 pm: Foreign Purchases of U.S. Securities (Sep) ▪ 6-week bill auction		8:30 am: Construction Investment (Sep) ▪ 8:30 am: Monthly Credit Aggregates (Sep) ▪ 12:30 pm: BoC External Deputy Governor Vincent speaks in Quebec City ▪ 5-year bond auction 8:30 am: Housing Starts, Building Permits (Oct) ▪ 2:00 pm: FOMC Minutes ▪ 20-year bond auction		8:30 am: Industrial Product and Raw Materials Price Indices (Oct) ▪ 2-year bond auction announcement ▪ 30-year bond auction 8:30 am: Initial Claims (Nov 15) ▪ 10:00 am: Existing Home Sales (Oct) ▪ 10:00 am: Quarterly Services Survey (Q3 A) ▪ 10:00 am: Leading Indicators (Oct) ▪ 2-, 5-, 7-year note, 2^R-year FRN auction announcements ▪ 10^R-year TIPS auction		8:30 am: Retail Sales (Sep) ▪ 8:30 am: New Housing Price Index (Oct) ▪ 10:30 am: BoC Senior Loan Officer Survey (Q3) 9:45 am: S&P Global PMIs (Nov P) ▪ 10:00 am: University of Michigan Consumer Sentiment Index (Nov F)	
								SAT. 22- SUN. 23	
								G20 Leaders' Summit in Johannesburg (Nov. 22-23)	
24		25		26		27		28	
13-, 26-week bill, 2-year note auctions		8:15 am: ADP National Employment Report Estimate (Nov. 8) ▪ 9:00 am: S&P Cotality Case-Shiller Home Price Index (Sep,Q3) ▪ 9:00 am: FHFA House Price Index (Sep,Q3) ▪ 10:00 am: Conference Board Consumer Confidence Index (Nov) ▪ 10:00 am: Pending Home Sales (Oct) ▪ 6-, 52-week bill, 5-year note, 2^R-year FRN auctions		2-year bond auction 8:30 am: Initial Claims (Nov 22) ▪ 8:30 am: Real GDP (Q3 S) ▪ 8:30 am: Advance Economic Indicators Report (Oct) ▪ 8:30 am: Durable Goods Orders (Oct) ▪ 10:00 am: Personal Income & Consumption (Oct) ▪ 10:00 am: New Home Sales (Oct) ▪ 2:00 pm: Beige Book ▪ 7-year note auction		8:30 am: Current Account Balance (Q3) ▪ 8:30 am: Survey of Employment, Payrolls and Hours (Sep) ▪ 10-year bond auction announcement Thanksgiving Day (markets closed)		8:30 am: Real GDP (Q3) ▪ 8:30 am: Monthly Real GDP (Sep) ▪ Ottawa's Fiscal Monitor (Sep)^D	
								SUN. 30	
								OPEC JMMC Meeting	

^D = date approximate; ^R = reopening auction Upcoming Policy Meetings | BoC: Dec. 10, Jan. 28, Mar. 18 | FOMC: Dec. 9-10, Jan. 27-28, Mar. 15-16

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